

The Adaptation Fund

AFB/B.1/10
February 29, 2008

Adaptation Fund Board
First meeting
Bonn, March 26-28, 2008

Agenda Item 12

INVITATION TO IMPLEMENTING ENTITIES TO COOPERATE WITH
THE ADAPTATION FUND BOARD

Dear

Sub: Adaptation Fund Board - Invitation to Cooperate as an Implementing Entity

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol in December 2007, under Decision 1/CMP.3, agreed upon the arrangements for the operationalization of the Adaptation Fund established under Decision 5/CMP.2 of the Protocol. The Adaptation Fund will be resourced from monetization of certified emission reductions issued by the Executive Board of the Clean Development Mechanism and forwarded to the Adaptation Fund to assist developing countries that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation.

Decision 1/CMP.3 provides for implementing entities chosen by the governments to approach the Adaptation Fund Board directly, provided such entities meet the administrative and financial management guidelines adopted by the Adaptation Fund Board, and the project proposals are endorsed by the relevant UNFCCC national focal points. The Board is in the process of developing such operational guidelines. Accordingly, the Adaptation Fund Board wishes to invite your Agency to cooperate with it and provide a listing of qualifications emphasizing the Agency's comparative advantage in supporting adaptation to climate change in developing countries.

Sincerely,

Chair, Adaptation Fund Board

Vice-Chair, Adaptation Fund Board