

# The Adaptation Fund

AFB/B.1/12  
February 29, 2008

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Adaptation Fund Board  
First meeting  
Bonn, March 26-28, 2008

Agenda Item 15

2008 WORK PLAN OF THE ADAPTATION FUND BOARD

1. The following is the proposed work plan for the Adaptation Fund Board for the calendar year 2008:

**First Meeting: March 2008**

- (a) Review and approve draft rules of procedure for the meetings of the Adaptation Fund Board.
- (b) Review the legal status of the Adaptation Fund;
- (c) Review and approve the proposed work plan for the Board for 2008.
- (d) Review and approve proposed roles and responsibilities of the:
  - (i) Adaptation Fund Board;
  - (ii) Adaptation Fund Secretariat;
  - (iii) Implementing and executing entities;
  - (iv) Trustee.
- (e) The budget of the Adaptation Fund Secretariat:
  - (i) Review the report on administrative expenses incurred by the Secretariat for the period January 1, 2008 to March 31, 2008.
  - (ii) Review and approve the interim budget for the Secretariat to cover the period April 1, 2008 to June 20, 2008.
  - (iii) Review and approve the proposed budget of the Adaptation Fund Secretariat covering the period July 1, 2008 to June 30, 2009, including approval of staff salaries for the two-year period covering July 1, 2008 to July 30, 2010 so that staff can be hired on two-year co-terminus contracts.
- (f) Review and approve the invitation to implementing entities to cooperate with the Adaptation Fund Board.
- (g) Discuss provisional operational policies to be developed for access to funding by eligible Parties.
- (h) Consider the Trustee presentation on arrangements for monetization of certified emission reductions.
- (i) Discuss legal arrangements between the Conference of Parties serving as the meeting of the Parties to the Kyoto Protocol and the Adaptation Fund Secretariat;
- (j) Invite implementing and executing entities to submit pilot projects for review and funding at the second meeting of the Board.

### **Second Meeting of the Board: June 2008**

- (a) Review and approve proposed operational policies for access to funding by implementing and executing entities;
- (b) Review and approve arrangements for monetization of certified emission credits;
- (c) Review and approve legal arrangements between the Conference of Parties serving as the meeting of the Parties to the Kyoto Protocol and: (i) the Adaptation Fund Secretariat; and (ii) the Trustee.
- (d) Review and approve a proposed work program (of pilot projects) for funding by the Adaptation Fund.
- (e) Authorize the Secretariat to prepare a report on the actions taken by the Board on the implementation of items 5(a), (b), (c), (e), (j), and (k) of Decision 1/CMP.3, to be circulated for Board decision by mail prior to submission to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol.

### **Third Meeting of the Board: December 2008**

- (a) Review and approve the proposed work plan for 2009 for the Board.
- (b) Review the elements of the Business Plan for the Fund for the period July 1, 2009 to June 30, 2011.
- (c) Review and approve a proposed work program (of projects) for funding by the Adaptation Fund.