

The Adaptation Fund

AFB/B.1/6
February 29, 2008

Adaptation Fund Board
First meeting
Bonn, March 26-28, 2008

Agenda Item 7

ROLES AND RESPONSIBILITIES OF IMPLEMENTING AND EXECUTING ENTITIES

1. The Adaptation Fund Board shall discharge those tasks and responsibilities specified in its functions, as agreed by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (Decision 1/CMP.3, paragraph 5), with the cooperation of implementing or executing entities, depending on their respective areas of expertise.
2. Implementing and executing entities shall assist eligible developing country Parties that are particularly vulnerable to the adverse effects of climate change, with the identification, preparation, and implementation of activities that would enable them to adapt to the adverse effects of climate change.
3. All project proposals submitted to the Fund shall be endorsed by the relevant UNFCCC national focal points.
4. In accordance with paragraph 29 of Decision 1/CMP.3 of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, eligible Parties and implementing or executing entities designated by eligible Parties can directly submit project proposals to the Adaptation Fund Board.
5. Any project proposal submitted by an eligible Party, either through a country-based legal entity identified as an executing entity by the Party, or through an organization designated as an implementing entity by the Adaptation Fund Board, shall meet the criteria adopted by the Adaptation Fund Board.
6. Implementing and executing entities shall ensure quality in their operations and are accountable for preparing and implementing projects according to the principles and modalities applied to the operations of the Adaptation Fund, as established by the Board.
7. Project proposals should be submitted to the Secretariat for the Fund, for its review and recommendations, at least eight weeks ahead of the Board meeting at which they would be considered.
8. The implementing and executing entities are fully accountable for the management, operation, and use of funds for activities approved by the Adaptation Fund Board based on fiduciary standards to be established by the Adaptation Fund Board.
9. The implementing and executing entities shall ensure appropriate monitoring, independent evaluation, and financial audits of all activities funded by the Adaptation Fund.
10. The implementing and executing entities shall adhere to all modalities and formats required by the Secretariat to operationalize the decisions of the Adaptation Fund Board.
11. Implementing entities will be accountable to the Adaptation Fund Board and must submit annually audited accounts to the Board.
12. Executing entities will carry out specific tasks related to the preparation and execution of adaptation activities such as the preparation of project documents, procurement of services and contract administration, and will be accountable to the Board for oversight of management,

operation and use of funds approved by the Board, and will be subject to any oversight that may be established by the Board.

13. Implementing and executing entities shall submit to the Secretariat annual progress reports on all Adaptation Fund financed activities approved by the Board and under their implementation.