PROVISIONAL ANNOTATED AGENDA
1. Opening of the meeting

The meeting will be open by the Chair of the Adaptation Fund Board, Ms. Ana Fornells de Frutos (Spain, Annex I).

2. Organizational matters:

a) Adoption of the agenda

Documents: AFB/B.14/1/Rev.1 Provisional agenda and AFB/B.14/2 Provisional annotated agenda.

Action expected: The Board will be invited to adopt the agenda for the meeting and to raise any other matters it may wish to discuss, to be included on the agenda under item 10.

b) Organization of work

Documents: AFB/B.14/1/Rev.1 Provisional agenda and AFB/B.14/2 Provisional annotated agenda.

Action expected: The Board will be invited to approve the organization of work as proposed by the Chair (Provisional timetable attached).

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1. Report on intersessional activities of the Chair

Document: None.

Background: The Chair of the Board will report on the activities she carried out during the intersessional period.

Action expected: The Board will be invited to take note of the oral report.

2. Secretariat activities


Background: The Manager of the secretariat will present the report contained in the above mentioned document.

Action expected: The Board will be invited to take note of the report.

3. Report of the Accreditation Panel

Background: The Chair of the Accreditation Panel, Mr. Santiago Reyna (Argentina, GRULAC), will present the Panel report to the Board. The report contains recommendations on the accreditation of implementing entities and other issues related to the accreditation process.

Action expected: The Board will be invited to consider and adopt the recommendations of the Panel.

5. Report of the fifth meeting of the Project and Programme Review Committee (PPRC) on:

a) Project and programme proposals

Document: the PPRC will issue its report after its 5th meeting that will take place on June 20, 2011.

Background: The Chair of the PPRC, Mr. Hans Olav Ibrekk (Norway, WEOG), will present the PPRC report to the Board. The report contains recommendations on:

- Issues identified during project and programme review;
- Project and programme proposals.

Action expected: The Board will be invited to consider and adopt the recommendations of the PPRC.

6. Report of the fifth meeting of the Ethics and Finance Committee (EFC) on:

Document: the EFC will issue its report after its 5th meeting that will take place on June 20, 2011.

Background: The Chair of the PPRC, Mr. Mirza Shawkat Ali (Bangladesh, LDCs), will present the EFC report to the Board. The report contains recommendations on the following issues considered by the EFC:

- Knowledge Management framework;
- Evaluation issues;
- Consideration of country cap in the context of regional project/programmes;
- Review of the operational policies and guidelines and related templates;
- Implementation of the code of conduct;
- Financial issues.
Action expected: The Board will be invited to consider and adopt the recommendations of the EFC.

7. Issues remaining from the 13th Board meeting:

a) Execution costs

Document: AFB/EFC.5/Inf.1 Implementing Entities’ input to the standardized template table for projects execution costs.

Background: The Board at its 13th meeting decided to endorse the standardized template table developed for project execution costs as contained in the Annex to document AFB/EFC.4/7 and to circulate it to IEs for their inputs before final approval at the 14th meeting of the Board and inclusion in the project template. The standardized template should be used as guidance in breaking down project execution costs (decision 13/17, paragraph c). The secretariat has sent the draft table to the 3 NIEs and the 8 MIEs. Only two IEs have provided inputs: the United Nations Development Programme (UNDP) and the Inter-American Development Bank (IDB). Their inputs are compiled in document AFB/EFC.5/Inf.1.

Action expected: the Board will be invited to consider the inputs by IEs and approve the standardized template table.

b) Performance study of the secretariat and trustee

Background: CMP 6 requested to the Board to make available in its report to CMP 7 the performance reviews of the interim secretariat and of the interim trustee servicing the secretariat of the AF, in accordance with paragraph 33 of decision 1/CMP.3. Further, the Board at its 12th meeting decided that a group of Board members in consultation with the outgoing Chair would prepare terms of reference for a consultant to review the performance of the secretariat and the trustee. The TORs were approved by the Board at its 13th meeting and the announcement was posted on the Fund and UNFCCC websites initially and later on other sites. The Board also appointed an ad-hoc committee to evaluate the expressions of interest and develop the short-list of candidates to be interviewed. The members of the ad-hoc committee are: Ms. Ana Fornells de Frutos (Spain, non-Annex I); Anton Hilber (Switzerland, WEOG); Zaheer Fakir (South Africa, Africa); and Luis Santos (Uruguay, GRULAC).
c) Participation of the Adaptation Fund Board and secretariat in the Transitional Committee of the Green Climate Fund

Document: none.

Background: The Board at its 13th meeting decided to send a letter to the President of COP 16/CMP 6 and to the Executive Secretary of the United Nations Framework Convention on Climate Change requesting that the Adaptation Fund Board and its secretariat be invited to participate in the work of the Transitional Committee pursuant to paragraph 111 of decision 1/CP.16 (decision 13/31). The Chair of the Board will report on actions taken to implement this decision.

Action expected: the Board will be invited to consider and take note of the oral report of the Chair.

8. Financial issues:

a) CER monetization

Document: AFB/B.14/Inf.5 Presentation on CER monetization.

Background: The trustee will make a presentation on the development of the monetization programme.

Action expected: The Board will be invited to take note of the presentation by the trustee and consider options for further monetization of CERs.

b) Financial status of the Adaptation Fund Trust Fund


Background: The trustee will report on the financial status of the trust funds to the Board.

Action expected: The Board will be invited to consider and take note of the report presented by the trustee.

9. Board meetings for the remainder of 2011

Document: none.

Background: The secretariat will update the Board on the meetings schedule for the remainder of the year 2011.
Action expected: The Board will be invited to approve the meetings schedule proposed by the secretariat.

10. **Other matters**

    Action expected: The Board will be invited to discuss any other matters raised during the adoption of the agenda.

11. **Adoption of the report**

    Action expected: The Board will be invited to adopt the report of its 14th meeting.

12. **Closure of the meeting.**
PROVISIONAL TIMETABLE

Day 1, March 17, 2011

Morning Session

9:00 – 10:00 Finalization of the reports by the PPRC and EFC

10:15 – 10:30 Coffee break

10:30 – 10:45 1 Opening of the meeting
              2 a) Adoption of the agenda
              2 b) Organization of work

10:45 – 11:00 3 Report on the activities of the secretariat

11:00 – 12:30 4 Report of the Accreditation Panel

Afternoon Session

14:00 – 15:30 5 Report of the PPRC

15:30 – 15:45 Coffee break

15:45 – 17:00 6 Report of the EFC

Day 2, March 18, 2011

Morning Session

9:00 – 9:30 7 a) Executions costs

9:30 – 10:00 7 b) Performance study of the secretariat and trustee

10:00 – 10:15 7 c) Participation of the Board and secretariat in the Transitional Committee

10:15 – 10:30 Coffee break

10:30 – 11:00 8 a) CER monetization

11:00 – 12:00 8 b) Financial status of the Adaptation Fund Trust Fund

Afternoon Session

14:00 – 14:15 9 Board meetings for 2011

14:15 – 15:45 10 Other matters
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<th>Time</th>
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<td>15:45 – 16:00</td>
<td><strong>Coffee break</strong></td>
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<td>16:45 – 17:30</td>
<td>11 Adoption of the report</td>
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<td>12 Closure of the meeting</td>
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