



ADAPTATION FUND

AFB/B.22/Inf.4
1 November 2013

Project and Programme Review Committee
Ethics and Finance Committee
Thirteenth Meeting
Bonn, Germany, 29-30 October 2013

Adaptation Fund Board
Twenty-second Meeting
Bonn, Germany, 31 October – 1 November 2013

Trustee Presentation:

Update on Status of Resources and CER monetization

ADAPTATION FUND TRUST FUND

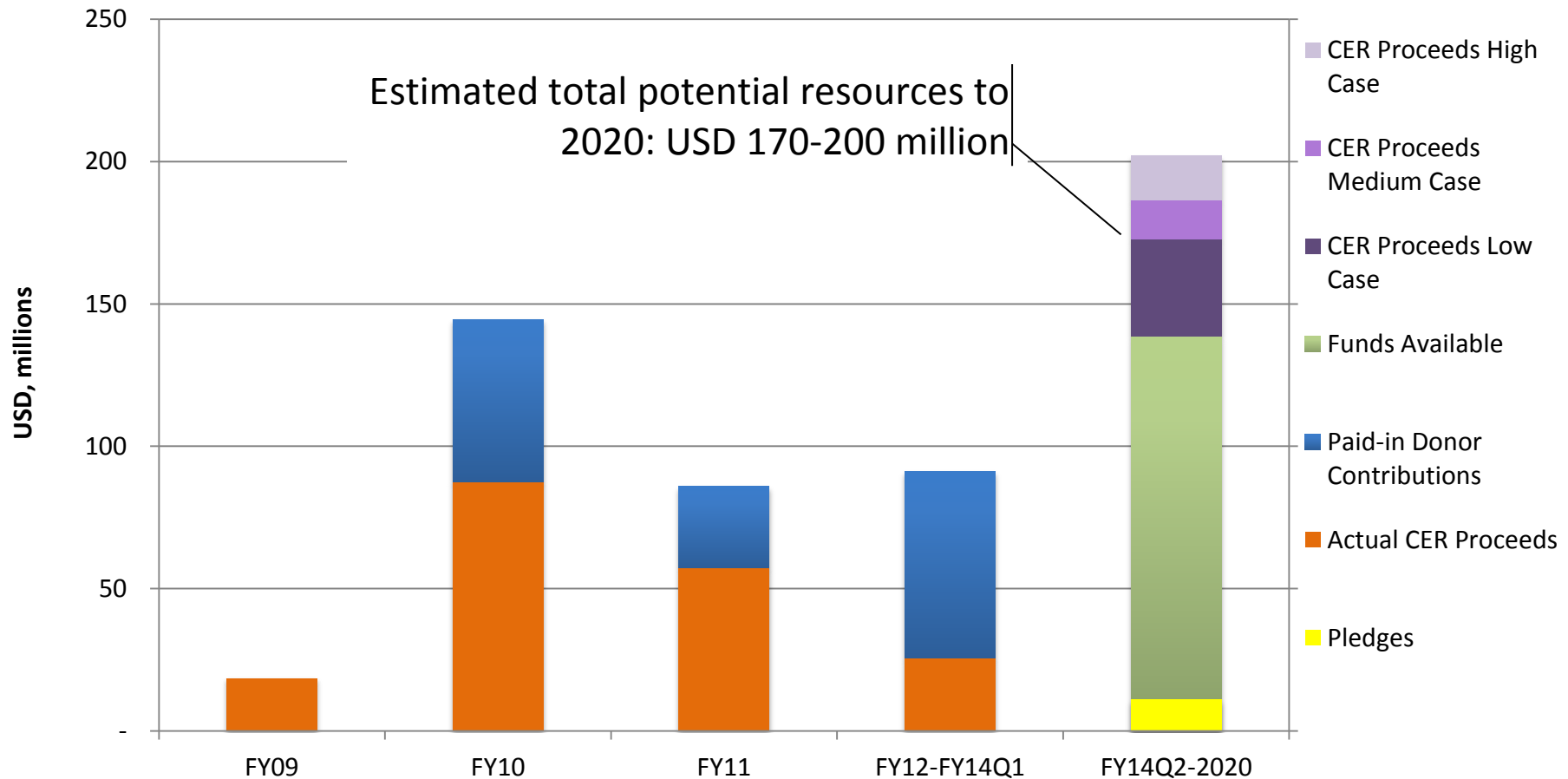
Update on Status of Resources and CER Monetization

Prepared by the World Bank as Interim Trustee of the
Adaptation Fund

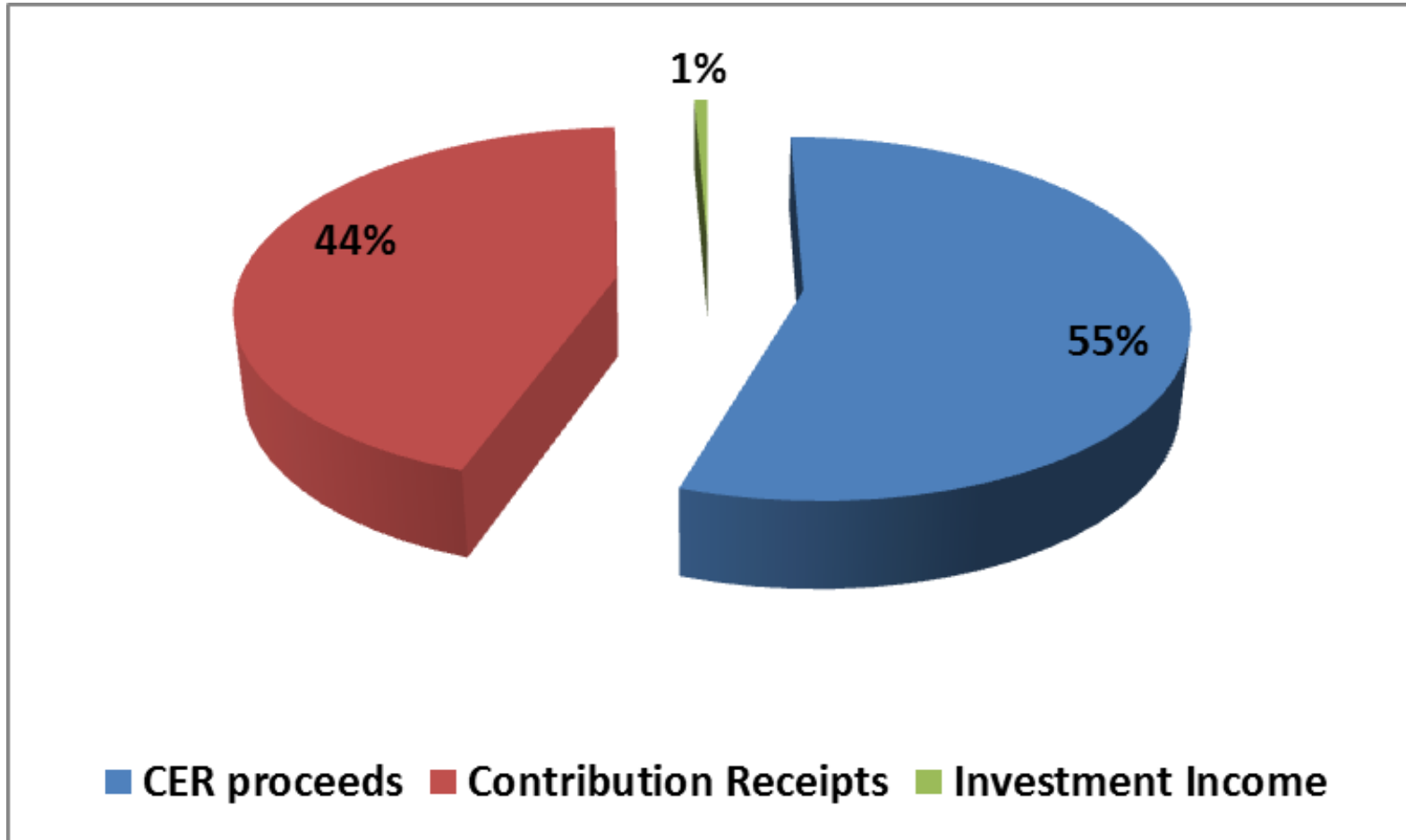
AFB 22

(all data as at 30 September 2013 unless noted)

Summary: Estimates of Future AF Funds



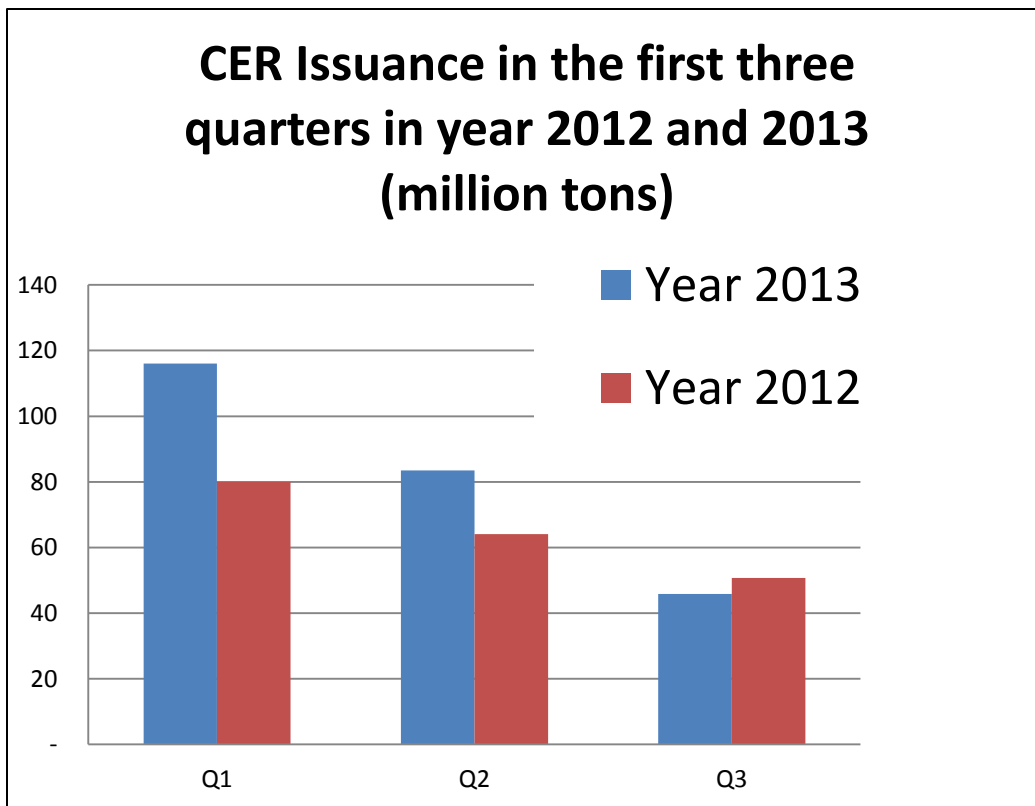
AF Revenue



Recent Developments

- **Contributions processed:**
 - **Sweden (SEK 100 million)**
 - **Brussels Capital Region (EUR 1.2 million)**
 - **United Kingdom (USD 1 million)**
 - **France (USD 0.05 million)**
- **Single Audit report issued**
- **FY13 Financial Statements for External Audit**

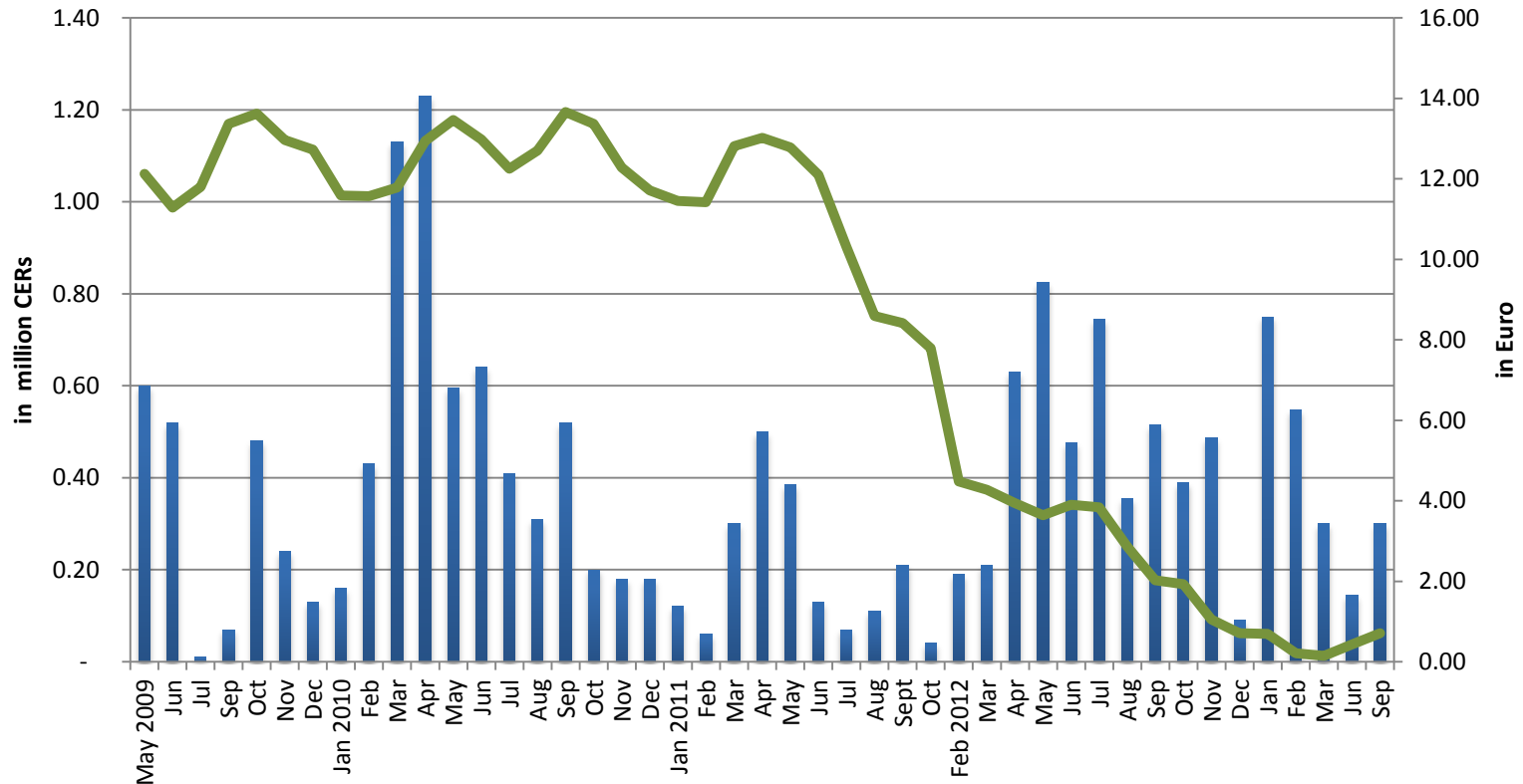
CER issuance by the CDM continues...



Year	CER issuance (Million Tons)
2010	133.35
2011	326.02
2012	339.96
2013(Q1-Q3)	245.34

Source: <http://cdm.unfccc.int>

CER prices remain low



■ CERs sold per month — Monthly Average Price for CERs Sold

Document: AFB/EFC.13/5

Trustee Reports posted at:

www.adaptation-fund.org
www.worldbank.org/fiftrustee