Project and Programme Review Committee
Ethics and Finance Committee
Thirteenth Meeting
Bonn, Germany, 29-30 October 2013

Adaptation Fund Board
Twenty-second Meeting
Bonn, Germany, 31 October – 1 November 2013

Trustee Presentation:

Update on Status of Resources and CER monetization
ADAPTATION FUND TRUST FUND
Update on Status of Resources and CER Monetization

Prepared by the World Bank as Interim Trustee of the Adaptation Fund
AFB 22
(all data as at 30 September 2013 unless noted)
Summary: Estimates of Future AF Funds

Estimated total potential resources to 2020: USD 170-200 million
AF Revenue

- CER proceeds: 55%
- Contribution Receipts: 44%
- Investment Income: 1%
Recent Developments

• Contributions processed:
  - Sweden (SEK 100 million)
  - Brussels Capital Region (EUR 1.2 million)
  - United Kingdom (USD 1 million)
  - France (USD 0.05 million)

• Single Audit report issued

• FY13 Financial Statements for External Audit
CER issuance by the CDM continues…

CER Issuance in the first three quarters in year 2012 and 2013 (million tons)

Source: http://cdm.unfccc.int
CER prices remain low

CERs sold per month

Monthly Average Price for CERs Sold

May 2009 to February 2012
Document: AFB/EFC.13/5

Trustee Reports posted at:

www.adaptation-fund.org
www.worldbank.org/fiftrustee