



ADAPTATION FUND

AFB/EFC.1/2
June 4, 2010

Adaptation Fund Board
Ethics and Finance Committee
First Meeting
Bonn, June 14, 2010

PROVISIONAL ANNOTATED AGENDA

1. Opening of the meeting

The meeting will be opened by the Chair of the Ethics and Finance Committee, Ms. Ana Fornells de Frutos (Spain, Annex I).

2. Organizational matters:

a) *Adoption of the agenda*

Documents: AFB/EFC.1/1/Rev.1 Provisional agenda and AFB/EFC.1/2 Provisional annotated agenda.

Action expected: The EFC will be invited to adopt the agenda for the meeting and to raise any other matters it may wish to discuss, to be included on the agenda under item 6.

b) *Organization of work*

Documents: AFB/EFC.1/1/Rev.1 Provisional agenda and AFB/EFC.1/2 Provisional annotated agenda.

Background: The Chair will propose to the EFC the organization of work.

Action expected: The EFC will be invited to approve the organization of work as proposed by the Chair.

3. Results Based Management and evaluation framework

Document: AFB/EFC.1/3 *An approach to implementing results based management (RBM)*

Background: The Operational Policies and Guidelines state that the Board will develop a results framework to support the strategic priorities, policies and guidelines of the Fund. The Board at its eighth meeting considered a document on RBM (AFB/B.8/8) and received a presentation on evaluation. Further, the Board requested the secretariat to present a more detailed paper outlining a possible approach to RBM and evaluation. Document AFB/EFC.1/3 is a revised version of document AFB/B.9/7. As requested in decision B.9/3, the document incorporates the discussion at the last Board meeting and the comments submitted by Board members. The EFC will first consider this document and present a recommendation to the Board.

Action expected: The EFC will be invited to consider and recommend to the Board for adoption the RBM framework as contained in document AFB/EFC.1/3, including the budget estimates for its implementation.

4. Code of conduct for the Adaptation Fund Board

Document: AFB/EFC.1/4 *Code of conduct for the Adaptation Fund Board*

Background: The TORs of the EFC mandate the Committee to develop, for approval by the Board, a draft Code of conduct for the implementation of section VII of the rules of procedure. The proposal contained in the present document has been prepared by the secretariat for consideration of the EFC.

Action expected: The EFC will be invited to consider and recommend to the Board for approval the draft Code of conduct, as contained in the Annex of document AFB/EFC.1/4.

5. CER Monetization

Document: AFB/B.10/Inf.5 *Presentation on CER monetization*

Background: At its ninth meeting, the Board requested the trustee to provide an update on the CER monetization, as well as to make a presentation on alternate approaches to monetization.

Action expected: The EFC will be invited to consider the alternative approaches to CER monetization proposed by the trustee, and make a recommendation to the Board on this matter.

6. Financial issues:

a) *Status of resources of the Adaptation Fund Trust Fund and Administrative Trust Fund*

Document: AFB/EFC.1/5 *Financial Status of the Adaptation Fund Trust Fund and the Administrative Trust Fund*

Background: The trustee will report on the financial status of the trust funds to the Board.

Action expected: The EFC will be invited to consider the report presented by the trustee.

b) *Work Plan for FY2011*

Document: AFB/EFC.1/6 Work plan for fiscal year July 1, 2010 – June 30, 2011

Background: Document AFB/EFC.1/6 presents the work plan for the next fiscal year prepared by the secretariat.

Action expected: The EFC will be invited to consider and recommend, for approval by the Board, the work plan for the next fiscal year.

c) *Board and secretariat, and trustee budget for FY2011*

Document: AFB/EFC.1/7 Board and secretariat, and trustee budget for the fiscal year July 1, 2010 – June 30, 2011

Background: Document AFB/EFC.1/7 presents an overview of the approved budgets for the fiscal year July 1, 2009 – June 30, 2010, and the proposed budgets for the fiscal year July 1, 2010 – June 30, 2011. The issue will be first considered by the EFC that will make a recommendation to the Board.

Action expected: The EFC will be invited to consider and recommend for approval by the Board the proposed budgets for the fiscal year July 1, 2010 – June 30, 2011.

7. Other matters.

8. Adoption of the recommendations and report.

Document: The report of the EFC will be prepared after the EFC meeting.

Background: The EFC Chair will report to the Board on the deliberations of the EFC and on agreed recommendations to the Board.

Action expected: The EFC will be invited to agree on the recommendations on the agenda items, to be presented to the Board.

9. Closure of the meeting.