



ADAPTATION FUND

AFB/EFC.1/4/Rev.1  
June 4, 2010

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Adaptation Fund Board  
Ethics and Finance Committee  
First Meeting  
Bonn, June 14, 2010

## **CODE OF CONDUCT FOR THE ADAPTATION FUND BOARD**

## **I. Background**

1. The terms of reference of the Ethics and Finance Committee (EFC) state in their paragraph 2 that the EFC shall:

*a) Develop, for approval by the Board, a draft Code of Conduct for the implementation of section VII of the Rules of Procedure in order to protect Board members and alternates and the staff of the secretariat from conflict of interest in their participation, identifying cases of conflict of interest and the related procedures;*

*b) Oversee the implementation of the Code of Conduct and address differences in its interpretation as well as consequences of breach of the Code of Conduct.*

2. Further, when approving the work plan for January – June 2010, the Board decided to consider and approve the above mentioned Code of Conduct at its tenth meeting.

3. Therefore, the secretariat has prepared a draft Code of Conduct, contained in the Annex to the present document, for consideration of the EFC.

## **II. Recommendation**

4. The EFC may wish to consider and recommend to the Board the approval of the draft Code of Conduct, as contained in the Annex to the present document.

### **Code of Conduct for the Adaptation Fund Board**

Each member and alternate of the Adaptation Fund Board shall:

1. Discharge his/her duties with honesty, integrity and full regard for his/her responsibilities as a Board member or alternate member.
2. Observe the principles of independence, accuracy and integrity in dealing with other Board members and alternates, the secretariat, the trustee and other stakeholders.
3. With regard to the rules on conflict of interest outlined in section VII of the rules of procedure of the Adaptation Fund Board, each member or alternate shall disclose:
  - a) Activities, including business, government or financial interests which might influence his/her ability to discharge his/her duties and responsibilities objectively;
  - b) Any financial, contractual or personal relationship or link with an Implementing Entity seeking or receiving funding from the Fund or with an Executing Entity involved in a project/programme proposal submitted to or in execution under the Adaptation Fund;
  - c) Activities or interests of his/her spouse or personal partner or dependant that would influence his/her work with respect to the subject matter being considered by the Board or its Committees;
  - d) Any actual or perceived conflicts of interest of a direct or indirect nature of which s/he is aware and which s/he believes could compromise in any way the reputation or performance of the Board or its Committees.
4. Disclose such activities or relationships before starting consideration of a subject matter for which s/he has an actual or perceived conflict of interest.
5. Remain inactive during the deliberations and adoption of the recommendations or decisions related to any matter for which s/he has an actual or perceived conflict of interest.
6. Exercise personal discretion in deciding whether s/he has an actual or perceived conflict of interest with respect to any matter under consideration by the Board or its Committees. S/he may also seek the advice of the Chair. Cases of conflicts of interest or likely conflicts of interest related to the Committee's Chair may be raised with the Chair of the Board.
7. Remain committed to observing, developing and implementing the principles embodied in this Code in a conscientious, consistent and rigorous manner.