



ADAPTATION FUND

19 September 2014

Adaptation Fund Board

Use of Adaptation Fund CERs for UN System climate neutrality

Having considered the briefing note submitted by the UNFCCC secretariat on reaching climate neutrality in the UN system through buying Adaptation Fund CERs, the Adaptation Fund Board decides to

- (a) Welcome the proposal by the UNFCCC secretariat;*
- (b) Request the trustee and the secretariat to:*
 - (i) Continue discussions with the UNFCCC secretariat on the details of the proposed sales, taking into account the terms and conditions of services to be provided by the International Bank for Reconstruction and Development as trustee for the Adaptation Fund, CER Monetization Guidelines, and any applicable Board decisions related to CER sales, in order to present a proposal to Board for approval at its twenty-fourth meeting.*
 - (ii) Keep the Board Chair informed about the discussions with UNFCCC secretariat.*

Decision B.23-24/19