



## ADAPTATION FUND

19 February 2014

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Adaptation Fund Board

### ***Report on project/programme implementation: UNDP (Nicaragua)***

*Following the recommendation of the secretariat after its review and clearance of the second annual project performance report provided by the United Nations Development Programme (UNDP), the Adaptation Fund Board decides to:*

- a) Approve the third tranche of funds requested by UNDP for the implementation of the project "Reduction of Risks and Vulnerability Based on Flooding and Droughts in the Estero Real River Watershed" (Nicaragua), in the amount of US \$1,361,045; and*
- b) Request the trustee to transfer to UNDP US \$1,361,045 as agreed to in the disbursement schedule included in the project agreement.*

***Decision B.22-23/9***