



ADAPTATION FUND

31 March 2014

Adaptation Fund Board

Report on project implementation: UNEP (Madagascar)

Following the recommendation of the secretariat after its review and clearance of the first annual project performance report provided by the United Nations Environment Programme (UNEP), the Adaptation Fund Board decides to:

- a) Approve the second tranche of funds requested by UNEP for the implementation of the project “Madagascar: Promoting Climate Resilience in the Rice Sector”, in the amount of US\$ 1,883,018; and*
- b) Request the trustee to transfer to UNEP the amount of US\$ 1,883,018 as agreed to in the disbursement schedule included in the project agreement.*

Decision B.23-24/1