

31 August 2016

Adaptation Fund Board

Report on project/programme implementation: the World Bank (Argentina)

Following the recommendation of the secretariat after its review and clearance of the first annual project performance report provided by the World Bank, the Adaptation Fund Board <u>decides</u> to:

- a) Approve the second tranche of funds requested by the World Bank for the implementation of the project "Increasing Climate Resilience and Enhancing Sustainable Land Management in the Southwest of Buenos Aires Province" (Argentina) in the amount of US\$ 1,584,154.25; and
- b) Request the trustee to transfer to the World Bank US\$ 1,584,154.25 as agreed to in the disbursement schedule included in the project agreement.

Decision B.27-28/23