



ADAPTATION FUND

AFB/B.14/2  
June 19, 2011

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Adaptation Fund Board  
Fourteenth Meeting  
Bonn, Germany, June 21-22, 2011

## **PROVISIONAL ANNOTATED AGENDA**

**1. Opening of the meeting**

The meeting will be open by the Chair of the Adaptation Fund Board, Ms. Ana Fornells de Frutos (Spain, Annex I).

**2. Organizational matters:**

*a) Adoption of the agenda*

Documents: AFB/B.14/1/Rev.1 Provisional agenda and AFB/B.14/2 Provisional annotated agenda.

Action expected: The Board will be invited to adopt the agenda for the meeting and to raise any other matters it may wish to discuss, to be included on the agenda under item 10.

*b) Organization of work*

Documents: AFB/B.14/1/Rev.1 Provisional agenda and AFB/B.14/2 Provisional annotated agenda.

Action expected: The Board will be invited to approve the organization of work as proposed by the Chair (Provisional timetable attached).

**1. Report on intersessional activities of the Chair**

Document: None.

Background: The Chair of the Board will report on the activities she carried out during the intersessional period.

Action expected: The Board will be invited to take note of the oral report.

**2. Secretariat activities**

Document: AFB/B.14/3 Report on activities of the secretariat.

Background: The Manager of the secretariat will present the report contained in the above mentioned document.

Action expected: The Board will be invited to take note of the report.

**3. Report of the Accreditation Panel**

Document: AFB/B.14/4 Report of the Accreditation Panel.

Background: The Chair of the Accreditation Panel, Mr. Santiago Reyna (Argentina, GRULAC), will present the Panel report to the Board. The report contains recommendations on the accreditation of implementing entities and other issues related to the accreditation process.

Action expected: The Board will be invited to consider and adopt the recommendations of the Panel.

**5. Report of the fifth meeting of the Project and Programme Review Committee (PPRC) on:**

*a) Project and programme proposals*

Document: the PPRC will issue its report after its 5<sup>th</sup> meeting that will take place on June 20, 2011.

Background: The Chair of the PPRC, Mr. Hans Olav Ibrekk (Norway, WEOG), will present the PPRC report to the Board. The report contains recommendations on:

- Issues identified during project and programme review;
- Project and programme proposals.

Action expected: The Board will be invited to consider and adopt the recommendations of the PPRC.

**6. Report of the fifth meeting of the Ethics and Finance Committee (EFC) on:**

Document: the EFC will issue its report after its 5<sup>th</sup> meeting that will take place on June 20, 2011.

Background: The Chair of the PPRC, Mr. Mirza Shawkat Ali (Bangladesh, LDCs), will present the EFC report to the Board. The report contains recommendations on the following issues considered by the EFC:

- Knowledge Management framework;
- Evaluation issues;
- Consideration of country cap in the context of regional project/programmes;
- Review of the operational policies and guidelines and related templates;
- Implementation of the code of conduct;
- Financial issues.

Action expected: The Board will be invited to consider and adopt the recommendations of the EFC.

**7. Issues remaining from the 13<sup>th</sup> Board meeting:**

*a) Execution costs*

Document: AFB/EFC.5/Inf.1 *Implementing Entities' input to the standardized template table for projects execution costs.*

Background: The Board at its 13<sup>th</sup> meeting decided to endorse the standardized template table developed for project execution costs as contained in the Annex to document AFB/EFC.4/7 and to circulate it to IEs for their inputs before final approval at the 14<sup>th</sup> meeting of the Board and inclusion in the project template. The standardized template should be used as guidance in breaking down project execution costs (decision 13/17, paragraph c). The secretariat has sent the draft table to the 3 NIEs and the 8 MIEs. Only two IEs have provided inputs: the United Nations Development Programme (UNDP) and the Inter-American Development Bank (IDB). Their inputs are compiled in document AFB/EFC.5/Inf.1.

Action expected: the Board will be invited to consider the inputs by IEs and approve the standardized template table.

*b) Performance study of the secretariat and trustee*

Background: CMP 6 requested to the Board to make available in its report to CMP 7 the performance reviews of the interim secretariat and of the interim trustee servicing the secretariat of the AF, in accordance with paragraph 33 of decision 1/CMP.3. Further, the Board at its 12<sup>th</sup> meeting decided that a group of Board members in consultation with the outgoing Chair would prepare terms of reference for a consultant to review the performance of the secretariat and the trustee. The TORs were approved by the Board at its 13<sup>th</sup> meeting and the announcement was posted on the Fund and UNFCCC websites initially and later on other sites. The Board also appointed an ad-hoc committee to evaluate the expressions of interest and develop the short-list of candidates to be interviewed. The members of the ad-hoc committee are: Ms. Ana Fornells de Frutos (Spain, non-Annex I); Anton Hilber (Switzerland, WEOG); Zaheer Fakir (South Africa, Africa); and Luis Santos (Uruguay, GRULAC).

c) *Participation of the Adaptation Fund Board and secretariat in the Transitional Committee of the Green Climate Fund*

Document: none.

Background: The Board at its 13<sup>th</sup> meeting decided to send a letter to the President of COP 16/CMP 6 and to the Executive Secretary of the United Nations Framework Convention on Climate Change requesting that the Adaptation Fund Board and its secretariat be invited to participate in the work of the Transitional Committee pursuant to paragraph 111 of decision 1/CP.16 (decision 13/31). The Chair of the Board will report on actions taken to implement this decision.

Action expected: the Board will be invited to consider and take note of the oral report of the Chair.

**8. Financial issues:**

a) *CER monetization*

Document: AFB/B.14/Inf.5 *Presentation on CER monetization.*

Background: The trustee will make a presentation on the development of the monetization programme.

Action expected: The Board will be invited to take note of the presentation by the trustee and consider options for further monetization of CERs.

b) *Financial status of the Adaptation Fund Trust Fund*

Document: AFB/EFC.5/8 *Financial status of the Adaptation Fund Trust Fund (as at April 30, 2011)*

Background: The trustee will report on the financial status of the trust funds to the Board.

Action expected: The Board will be invited to consider and take note of the report presented by the trustee.

**9. Board meetings for the remainder of 2011**

Document: none.

Background: The secretariat will update the Board on the meetings schedule for the remainder of the year 2011.

Action expected: The Board will be invited to approve the meetings schedule proposed by the secretariat.

**10. Other matters**

Action expected: The Board will be invited to discuss any other matters raised during the adoption of the agenda.

**11. Adoption of the report**

Action expected: The Board will be invited to adopt the report of its 14<sup>th</sup> meeting.

**12. Closure of the meeting.**

## PROVISIONAL TIMETABLE

### **Day 1, March 17, 2011**

#### *Morning Session*

9:00 – 10:00 Finalization of the reports by the PPRC and EFC

*10:15 – 10:30 Coffee break*

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|---------------|------|---|
| 10:30 – 10:45 | 1    | Opening of the meeting                      |
|               | 2 a) | Adoption of the agenda                      |
|               | 2 b) | Organization of work                        |
| 10:45 – 11:00 | 3    | Report on the activities of the secretariat |
| 11:00 – 12:30 | 4    | Report of the Accreditation Panel           |

#### *Afternoon Session*

14:00 – 15:30 5 Report of the PPRC

*15:30 – 15:45 Coffee break*

15:45 – 17:00 6 Report of the EFC

### **Day 2, March 18, 2011**

#### *Morning Session*

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|---------------|------|--|
| 9:00 – 9:30   | 7 a) | Executions costs   |
| 9:30 – 10:00  | 7 b) | Performance study of the secretariat and trustee                         |
| 10:00 – 10:15 | 7 c) | Participation of the Board and secretariat in the Transitional Committee |

*10:15 – 10:30 Coffee break*

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|---------------|------|--|
| 10:30 – 11:00 | 8 a) | CER monetization                                   |
| 11:00 – 12:00 | 8 b) | Financial status of the Adaptation Fund Trust Fund |

#### *Afternoon Session*

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|---------------|----|-------------------------|
| 14:00 – 14:15 | 9  | Board meetings for 2011 |
| 14:15 – 15:45 | 10 | Other matters           |

*15:45 – 16:00 Coffee break*

16:45 – 17:30	11	Adoption of the report
	12	Closure of the meeting