



ADAPTATION FUND

## **Adaptation Fund Is Top Climate Finance Institution in 2012 Aid Transparency Ranking**

**WASHINGTON, DC** (Oct 10, 2012) \_ The latest rankings issued by Publish What you Fund's Global Campaign for Aid Transparency put the Adaptation Fund "first among the climate finance institutions assessed" and 17<sup>th</sup> of 72 aid agencies overall.

"In addition to becoming fully operational in 2010, the Adaptation Fund is fulfilling its mandate in terms of transparency of the disbursement of resources," said Adaptation Fund Board Chair Luis Santos. He noted that as of October 2012, the Fund had disbursed nearly \$30 million to multi-year projects located in 18 different countries representing all regions. Santos described the Adaptation Fund as "one of the most well-known sources today for financing adaptation in developing countries."

In the two years that the Adaptation Fund has been operating, it has prioritized transparency and taken significant steps to ensure that the public can easily access information regarding its activities. All Board meetings are open to observers, and are broadcast live on the Adaptation Fund website. The Board also conducts a regular dialogue with civil society in conjunction with the Adaptation Fund Board meetings. At its most recent civil society dialogue, the Board fielded real-time questions from the public via email, as well as its facebook and Twitter feeds. For those wishing to comment on the activities of the Fund, the website includes a section for complaints regarding the Fund itself and its implementing entities.

Additional transparency policies are in place for the project review process. All proposals for projects or programmes received by the Adaptation Fund Board secretariat are published on the website before being reviewed. The secretariat then reviews all project submissions, and publishes those reviews on the Adaptation Fund website. The Project and Programme Review Committee, followed by the Board, considers the proposals in the order received, and the Board includes a decision in its meeting reports about each proposal submitted.

As noted in the ranking report, the Adaptation Fund is developing a mapping tool for all projects as part of an ongoing push to release project information in more accessible formats. The Fund is also working with Publish What You Fund to bring even more transparency to its processes of providing developing countries with access to financing for climate change adaptation.

For more, please visit our website:

[www.adaptation-fund.org](http://www.adaptation-fund.org)

Global Campaign for Aid Transparency:

<http://www.publishwhatyoufund.org/index/2012-index/>

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