

2 March 2015

Adaptation Fund Board

Potential linkages between the Fund and the Green Climate Fund

Following consideration of document AFB/B.24-25/1, <u>Potential linkages between the Fund and the Green Climate Fund</u>, the Adaptation Fund Board decides to request the secretariat to:

- (a) Further assess:
 - (i) The potential for the Adaptation Fund to apply as a financial intermediary of the Green Climate Fund; and
 - (ii) The feasibility of entering into some form of memorandum of understanding or legal agreement under which the Fund could programme GCF funds; and
- (b) Present its conclusions to the 25th Board meeting.

Decision B.24-25/9