



## ADAPTATION FUND

27 May 2015

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Adaptation Fund Board

### ***Report on project implementation: UNDP (Colombia)***

*Following the recommendation of the secretariat after its review of the request for budget revision submitted by the United Nations Development Programme (UNDP) for the project “Reducing risk and vulnerability to climate change in the region of La Depresión Momposina in Colombia” (Colombia), and taking note of the letter of endorsement submitted by the Designated Authority for Colombia, and following the recommendation of the secretariat after its review and clearance of the second annual project performance report provided by UNDP, the Adaptation Fund Board decides to:*

- a) Approve the budget revision, as requested by UNDP in its letter dated 16 January 2015, and annexes therein;*
- b) Approve the second tranche of funds requested by UNDP for the implementation of the project “Reducing risk and vulnerability to climate change in the region of La Depresión Momposina in Colombia” (Colombia) in the amount of US\$ 3,051,811; and*
- c) Request the trustee to transfer to UNDP US\$ 3,051,811 as agreed to in the disbursement schedule included in the project agreement.*

*Decision B.25-26/5*