

Adaptation Fund Board approves more projects as adaptation demand grows

Fund moves ahead with green light from evaluation report

(Bonn, October 9 2015) — The Adaptation Fund Board (AFB) has considered a record number of project and programme applications, approving three full project proposals and five preliminary projects, for a total of over USD \$12.4 million. The Board is also expanding its scope of operations, making decisions on regional projects for the first time alongside national adaptation projects.

At its 26th meeting in Bonn from October 8-9, the Board also decided to accredit the Central American Bank for Economic Integration (CABEI) as a Regional Implementing Entity (RIE) of the Adaptation Fund, making it the 5th regional accredited entity, and joining the 20 national, and 12 multi-national accredited bodies who partner with the Fund.

“The unprecedented number of proposals to the Fund shows the huge demand for action on adaptation to climate change – and confirms the increasing relevance of the Adaptation Fund,” said Hans Olav Ibrekk, Chair of the AFB.

“The independent evaluation report on our work shows that we are really delivering on our mandate. We have a track record of supporting projects that build the resilience of some of the world’s poorest people against the impacts of climate change. We have a strong pipeline of projects for the future. Now we urgently need to make sure that we have the financial resources to match that demand.”

Decisions taken at the 26th Adaptation Fund Board meeting included:

- Approving a project proposal, *Enhancing resilience to climate change of the small agriculture in the Chilean region of O’Higgins* from the Chilean International Cooperation Agency for USD \$9.96M
- Approving two project proposals from the Indian National Bank for Agriculture and Rural Development (NABARD), *Climate proofing of watershed development projects in the states of Rajasthan and Tamil Nadu* for USD \$1.34M, and *Climate Smart Actions and Strategies in North Western Himalayan Region for Sustainable Livelihoods of Agriculture-Dependent Hill Communities* for nearly USD \$1M
- Endorsing two concept proposals from the Indian National Bank for Agriculture and Rural Development (NABARD), and the Centre de Suivi Ecologique in Senegal, funding a total of USD \$60.000
- Endorsing four pre-concept proposals under the new pilot programme for regional projects for a total of USD \$80.000
- Accrediting the Central American Bank for Economic Integration (CABEI) as a Regional Implementing Entity (RIE) of the Adaptation Fund

- Welcoming the positive findings of the independent evaluation report on the Fund, which stressed the Fund's relevance, effectiveness and efficiency.
- The AFB also further considered how to build synergies with the Green Climate Fund (GCF), mandating its Secretariat to continue discussions with the GCF, and requesting clarification from the Conference to the Parties to the Kyoto Protocol (the reporting body for the Fund) about the Board's mandate to take decisions on inter-Fund relations.

ABOUT THE ADAPTATION FUND

The Adaptation Fund was established under the Kyoto Protocol of the UN Framework Convention on Climate Change, and has committed US\$330 million in 50 countries since 2010 to climate adaptation and resilience activities. To date, 51 projects have been approved with the majority in the implementation stage. Please visit www.adaptation-fund.org.

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