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27 November 2015

Adaptation Fund Board

***Report on project/programme implementation: UNDP (Georgia)***

*Following the recommendation of the secretariat after its review and clearance of the third annual project performance report provided by United Nations Development Programme (UNDP), the Adaptation Fund Board decides to:*

1. *Approve the fourth tranche of funds requested by UNDP for the implementation of the project “Developing Climate Resilient Flood and Flash Flood Management Practices to Protect Vulnerable Communities of Georgia” (Georgia) in the amount of US $* *1,464,625; and*
2. *Request the trustee to transfer to UNDP US $ 1,464,625 as agreed to in the disbursement schedule included in the project agreement.*

***Decision B.26-27/1***