

GREEN
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FUND

The Green Climate Fund: Overview

Liberal Seburikoko

Regional Climate Finance Workshop,
21 September 2015, Abuja (Nigeria)



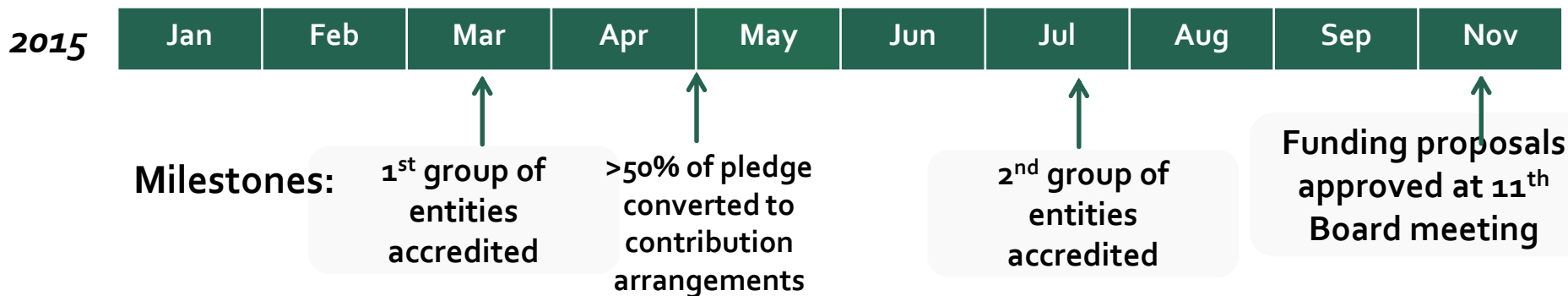
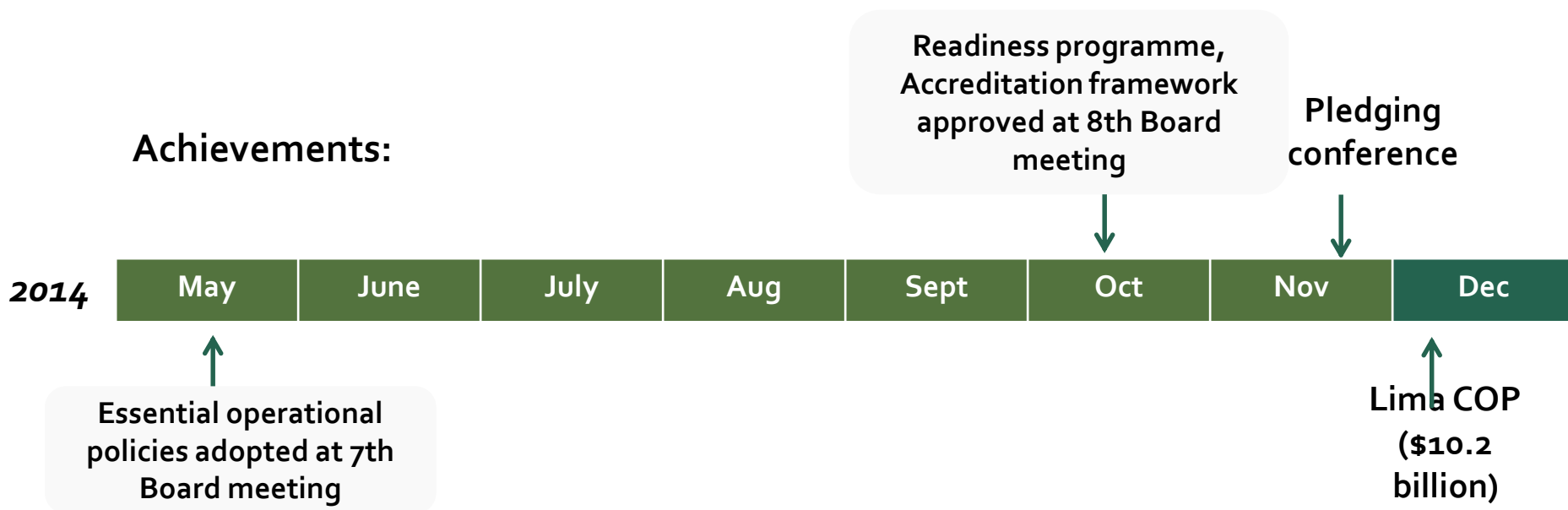
Basic Facts on the Fund

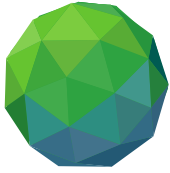




Moving into full operation

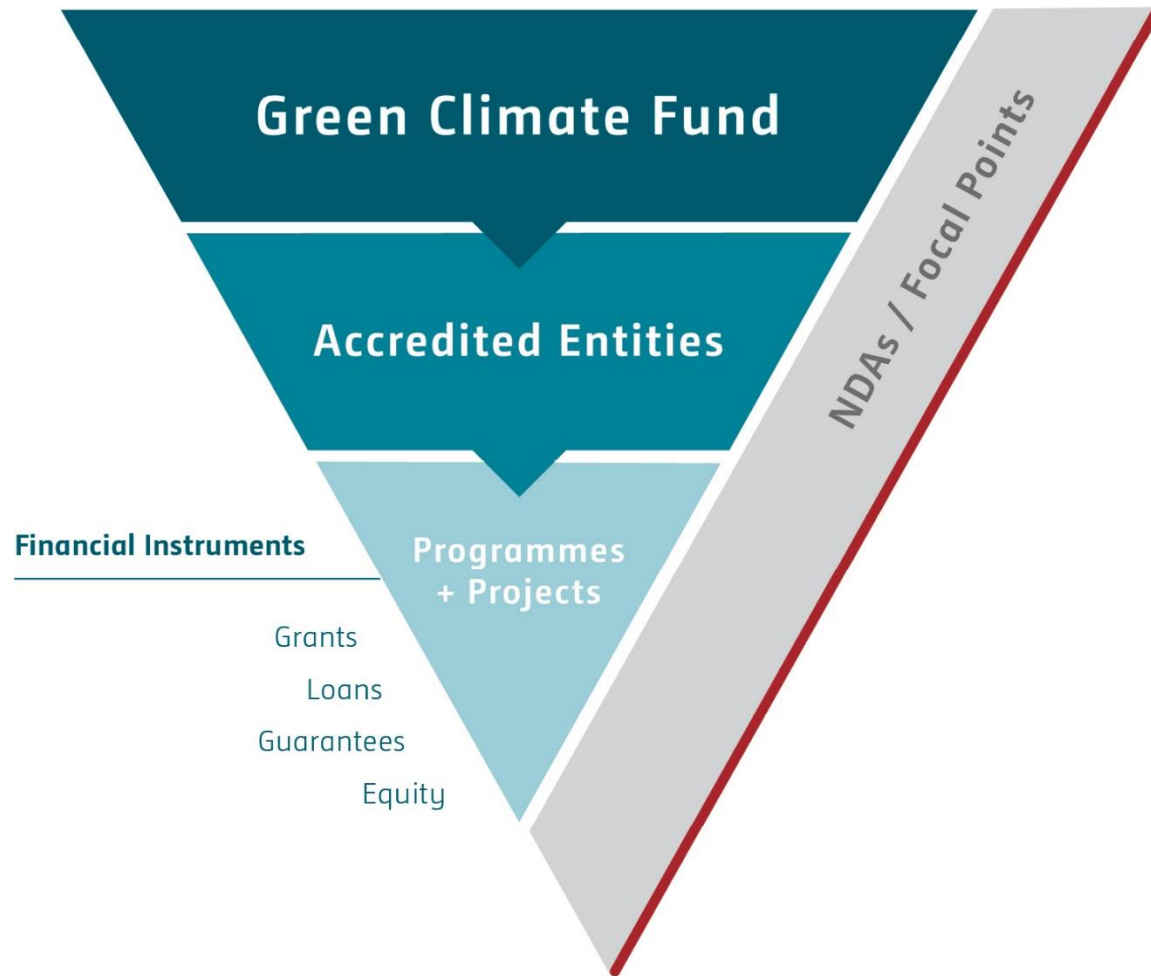
Achievements:

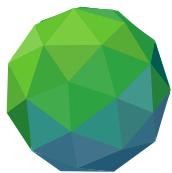




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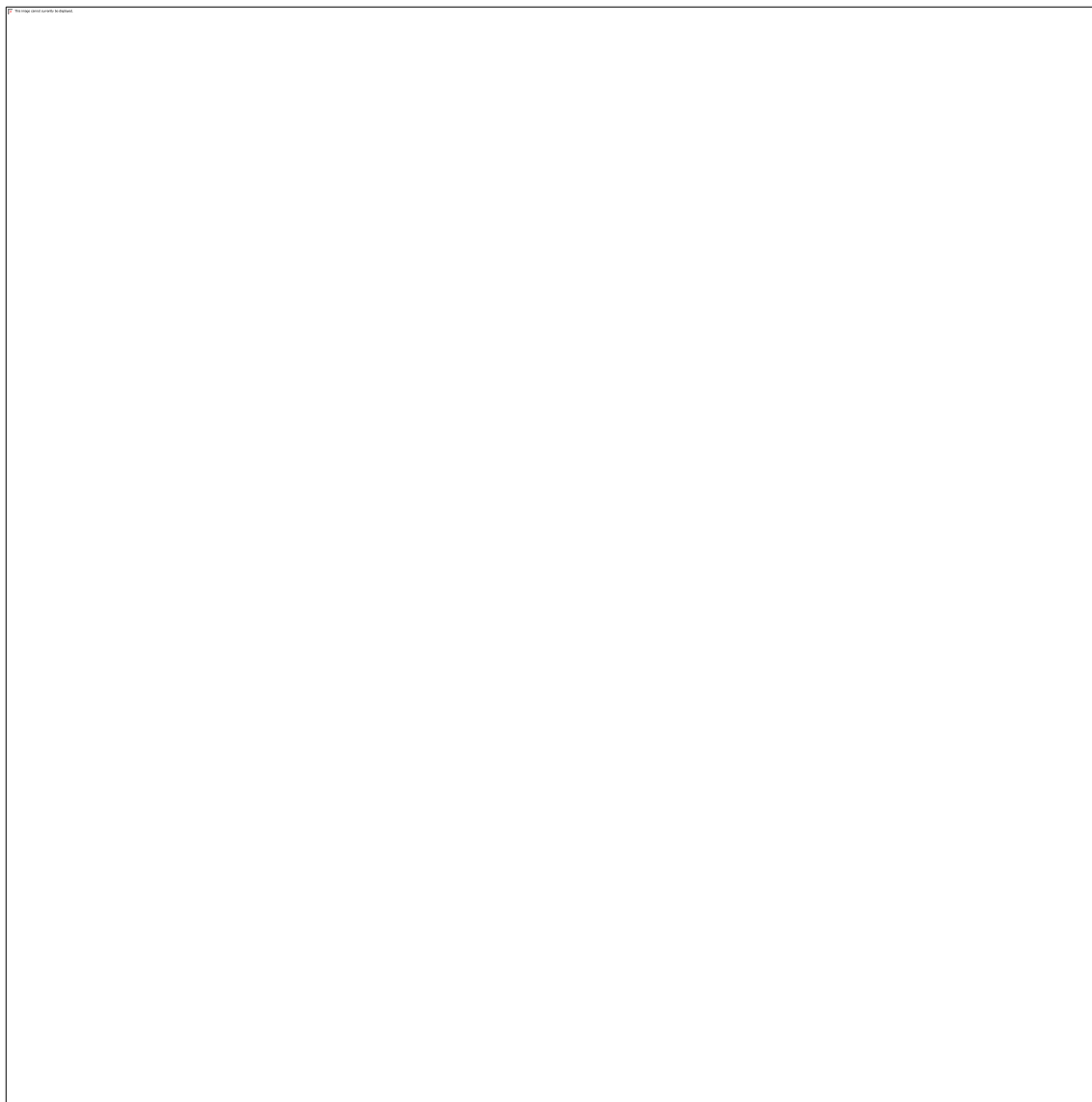
GCF Architecture





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NDAs/ Focal Points at the heart of the GCF



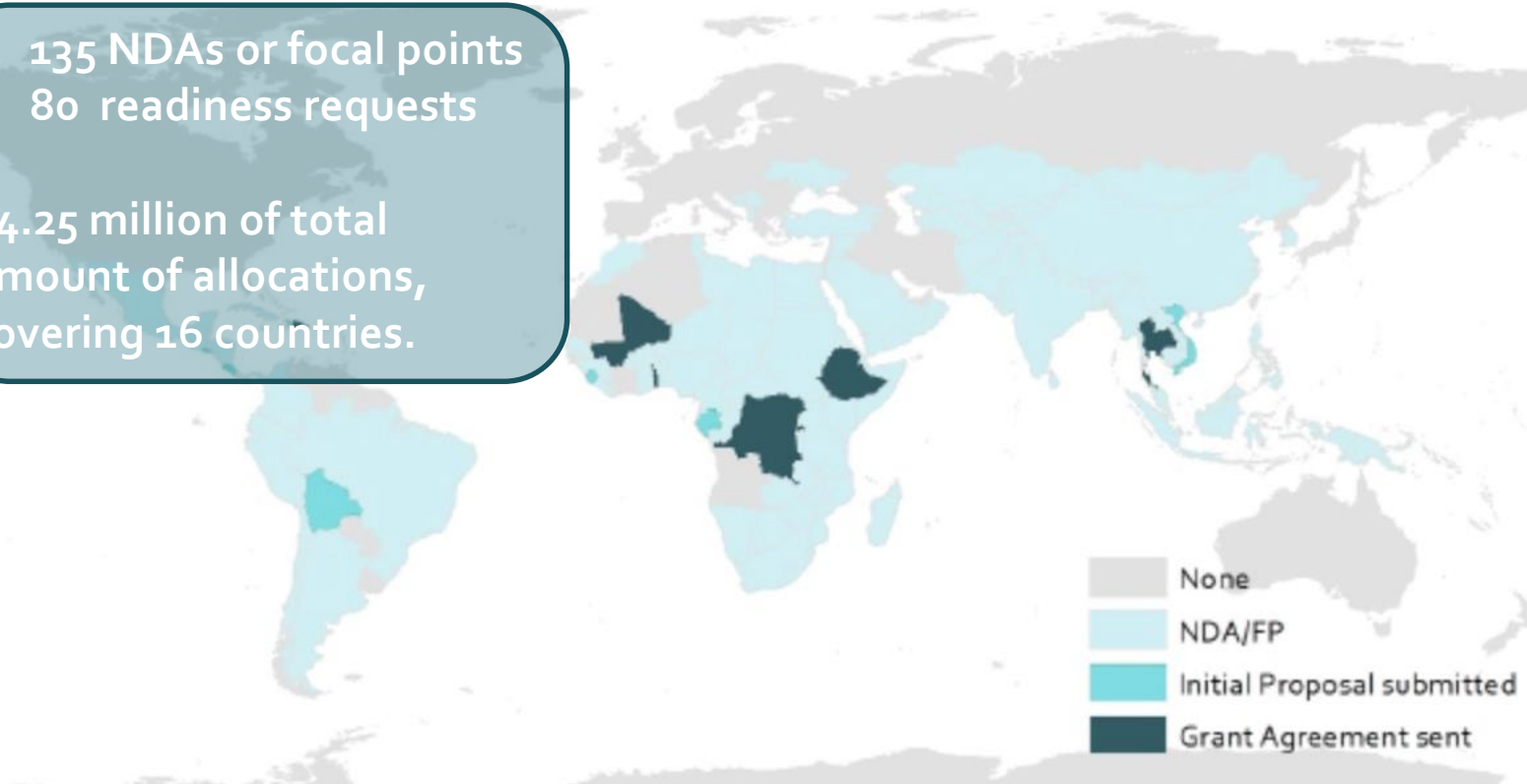


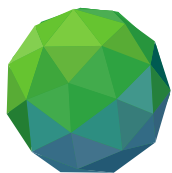
NDA, focal points and readiness overview

GCF Readiness Requests (as of 1 Sep)

- 135 NDAs or focal points
- 80 readiness requests

\$4.25 million of total amount of allocations, covering 16 countries.





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Accredited Entities

Regional



Caribbean Community
Climate Change Centre



National



Environmental Investment Fund
of Namibia | ensuring sustainability



Ministry of Natural Resources of Rwanda



International



Asian Development Bank



CONSERVATION
INTERNATIONAL



Deutsche Bank

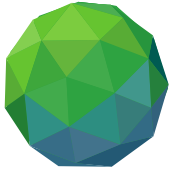


European Bank
for Reconstruction and Development



THE WORLD BANK
IBRD • IDA





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Fit-for-Purpose Accreditation

Mandate & track record

- Alignment with Fund objectives
- At least 3 year of operations

Project size

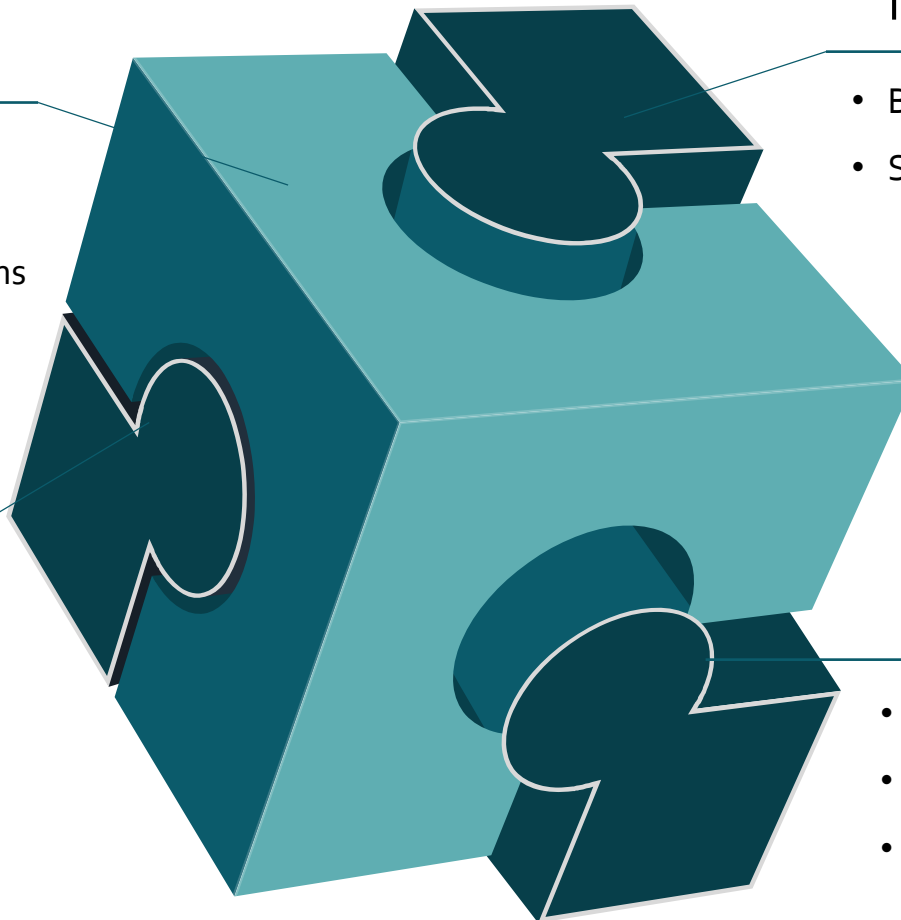
- Micro (>10mn)
- Small (10-50mn)
- Medium (50-250mn)
- Large (>250mn)

Fiduciary functions

- Basic
- Specialized

Environment & Social risk category

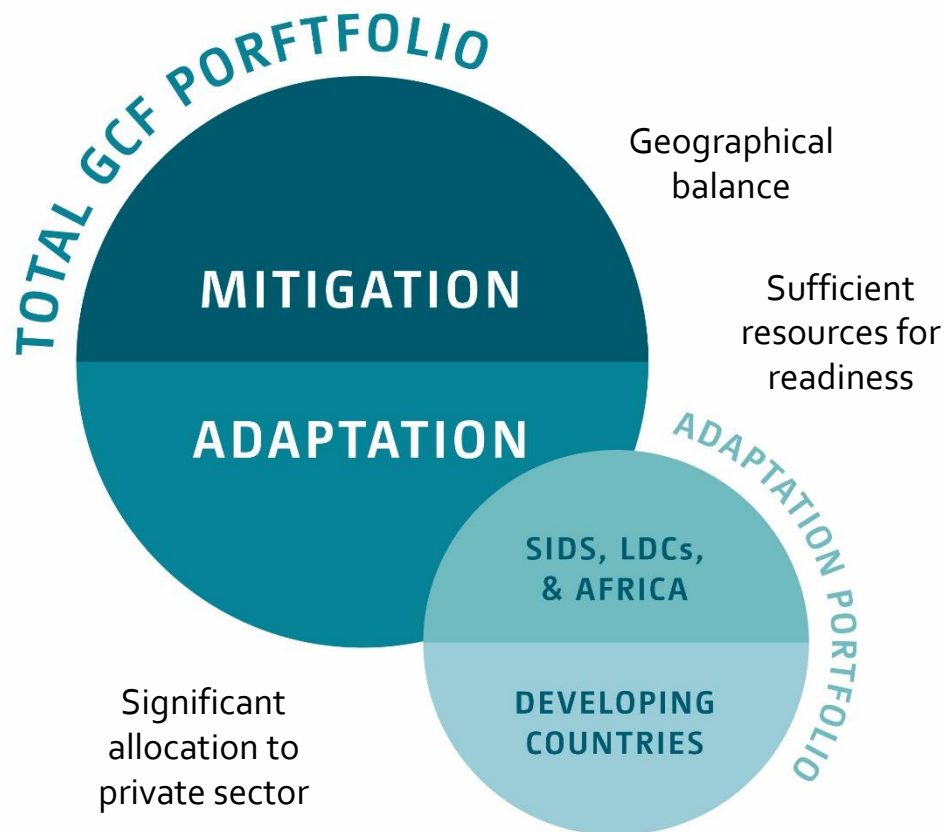
- A (high)
- B (medium)
- C (low)





Resources & Allocation

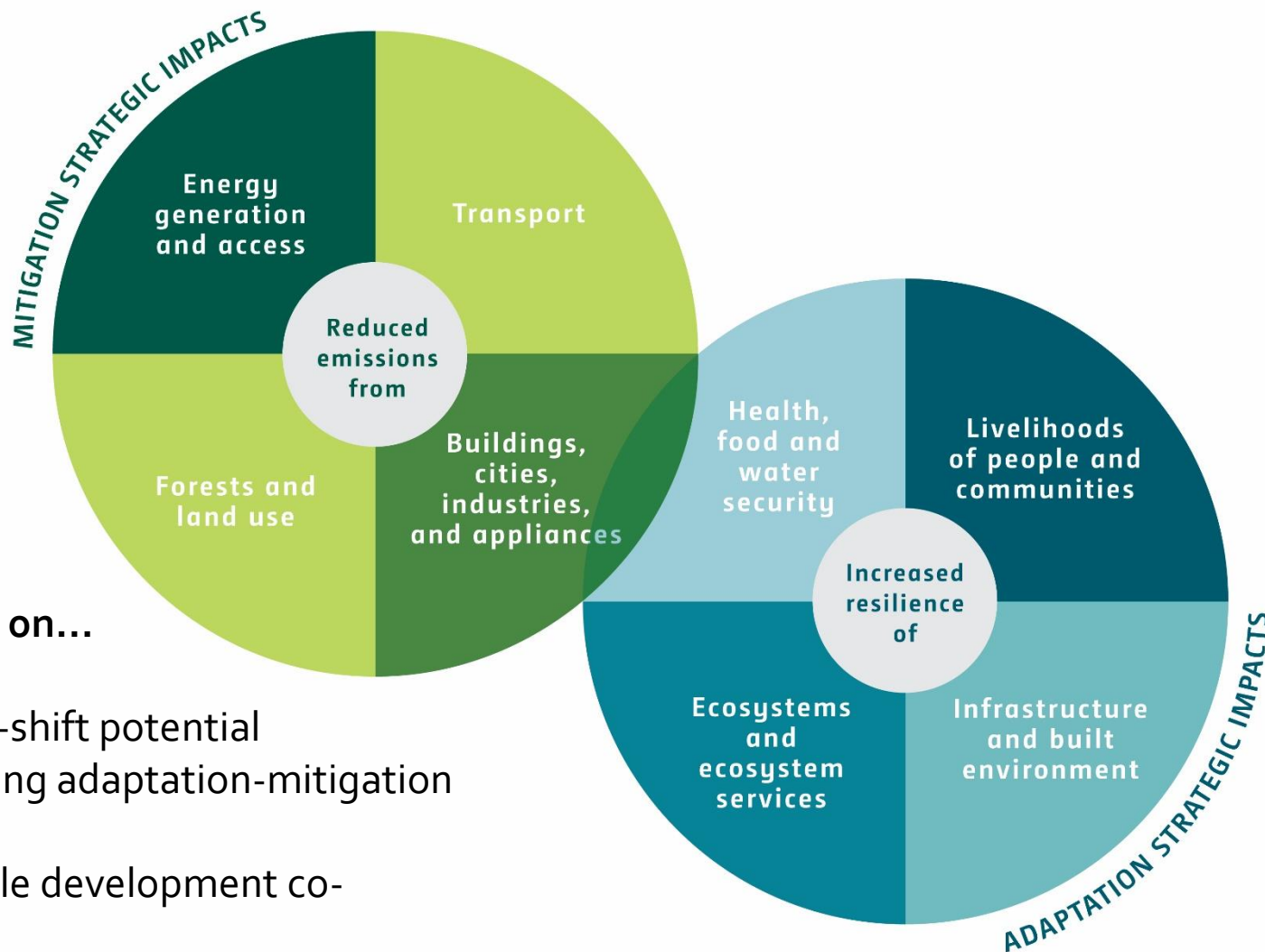
- \$10.2 billion in pledges
- \$5.8 billion in signed contributions (1 Sep)
- 36 governments, 8 developing countries





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Projects & Programmes



With a focus on...

- Impacts
- Paradigm-shift potential
- Crosscutting adaptation-mitigation benefits
- Sustainable development co-benefits



Private Sector Facility

Why the PSF?

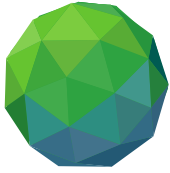
- To mainstream climate change mitigation and adaptation actions in the private sector

Interventions possible

- Fund climate risk assessment models and tools
- Long-term debt, credit lines and refinancing
- Equity to develop a project to full bankability
- Guarantees to bear specific risks

Access to the private sector

- Accredited entities with private sector operations
- Present funding proposals spontaneously or in response to calls for proposals



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Value Add

Country ownership through NDAs and Focal Points

Balance between adaptation and mitigation

Equal voice for developed and developing countries

Diversity of accredited entities

Diversity of financial instruments

Dedicated Private Sector Facility (PSF)

Largest dedicated climate fund globally



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