



ADAPTATION FUND

**Side Event: Direct Access
Experiences**

December 4, 2015
COP21, Paris



Adaptation Fund: Direct Access Experiences

Chair of Adaptation Fund Board, **Hans Olav Ibrekk**

Minister of Agriculture, Costa Rica, **Luis Felipe Arauz Cavallini**

Fundecooperacion Para el Desarrollo Sostenible, Costa Rica,
Marianella Feoli

Micronesia Conservation Trust, **Lisa Andon**

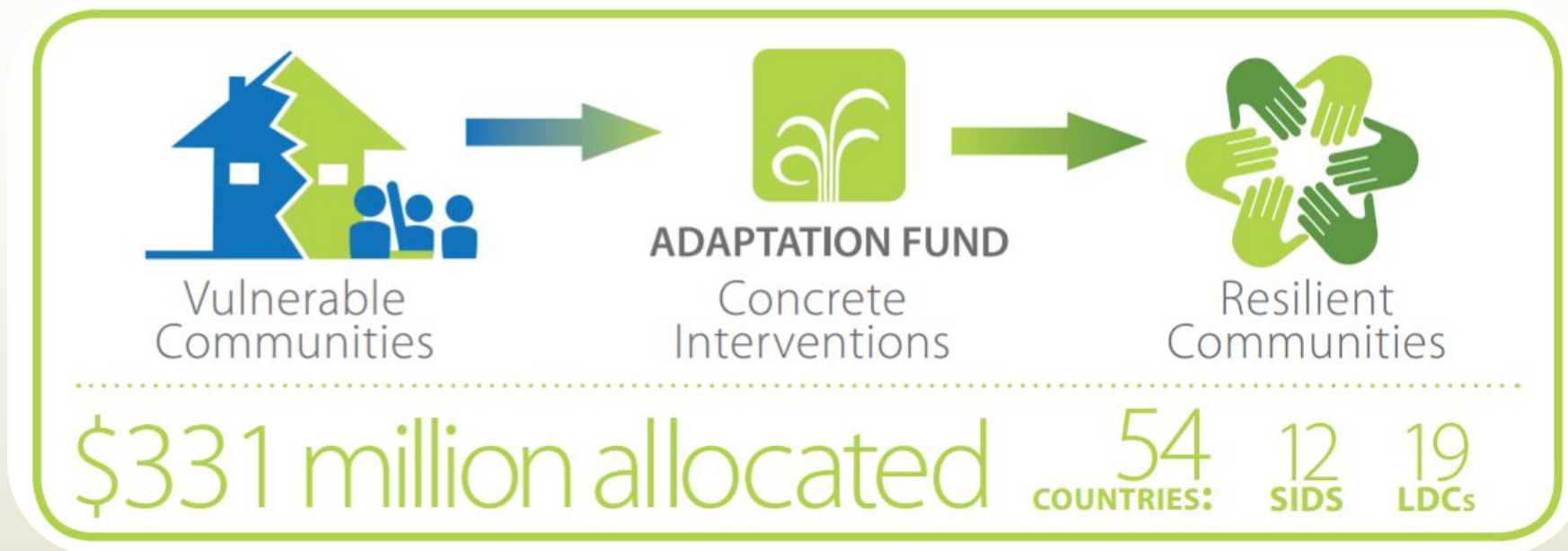
National Bank for Agriculture and Rural Development (NABARD), India, **Rangasamy Amalorpavanathan & Patrick Jasper**

South African National Biodiversity Institute (SANBI), **Mandy Barnett**

ForumCC Tanzania, **Fazal Issa Abdul**

Q&A

US\$ 331 million committed in the most climate-vulnerable developing countries



- **Innovative Features:**

- Governed by majority of developing countries
- Levy on Clean Development Mechanism proceeds & other sources of funding
- **Direct access** alongside conventional access through international organizations

Direct Access

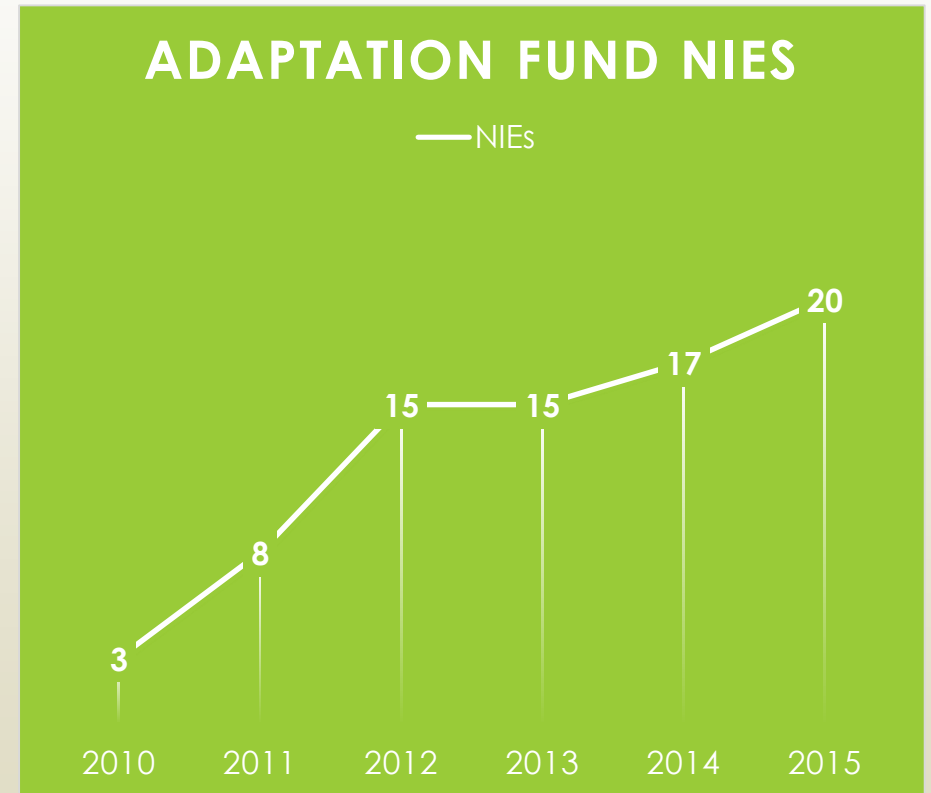
- ▶ Allows developing countries to **access adaptation finance directly** without intermediaries.
- ▶ Prepares countries for accessing other funds directly to scale up (incl. Green Climate Fund)
- ▶ Strict, internationally recognized **fiduciary standards** set by AF Board
 - ▶ Financial integrity and management
 - ▶ Institutional capacity
 - ▶ Transparency and self-investigative powers
- ▶ Builds on **local expertise**
- ▶ Projects are **effective and scalable**

Adaptation Fund's National Implementing Entities



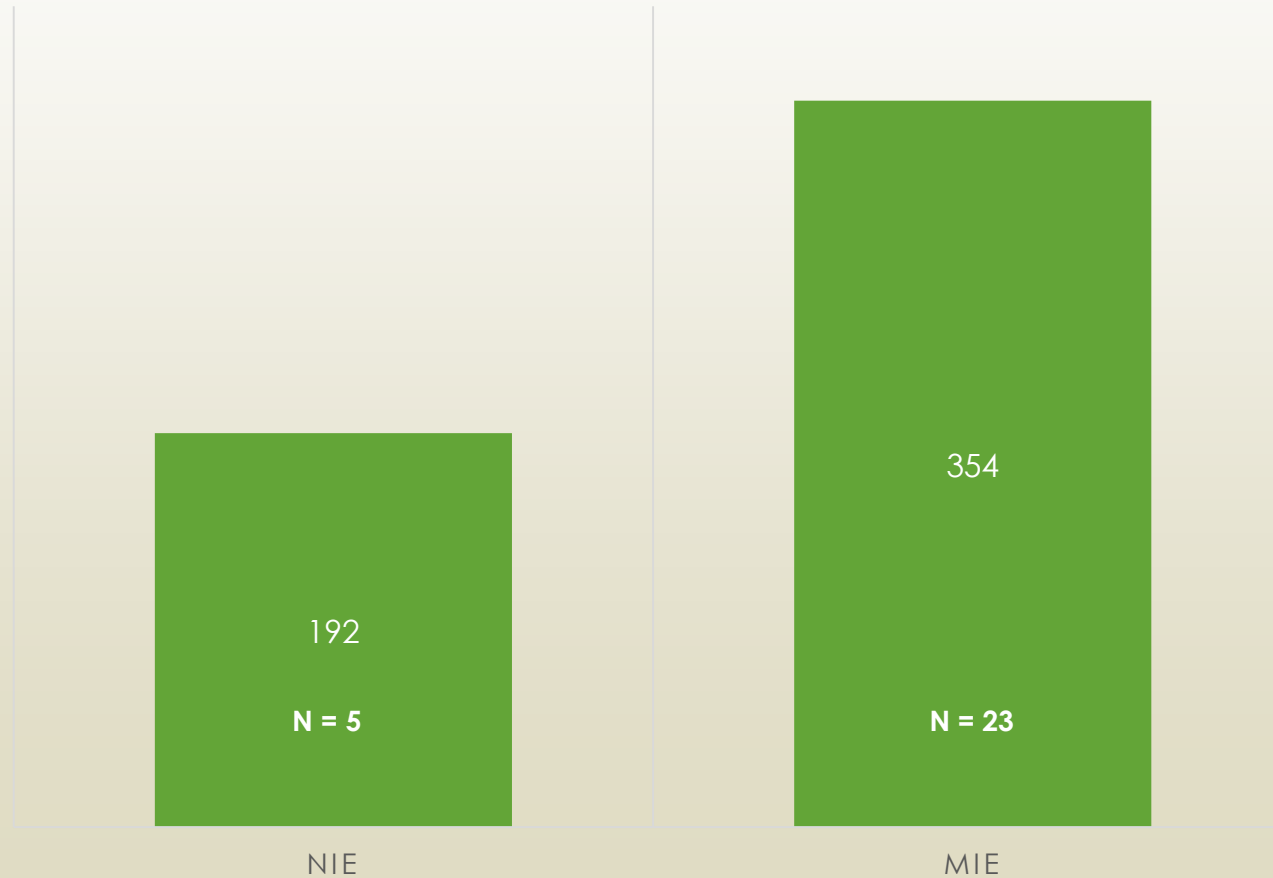
Growing demand for adaptation, rising interest for direct access

- ▶ **Number of NIEs has grown steadily, NIE projects also rising**
- ▶ **Record number of AF project proposals received in August**
- ▶ **33% of the approved projects implemented by an NIE**



NIEs can successfully implement localized, flexible projects

➤ Average number of days from project approval to inception



Readiness Programme for Climate Finance

- South-South Cooperation
- Technical assistance
- Regional readiness workshops
- Webinar series





ADAPTATION FUND

www.adaptation-fund.org/cop21

@adaptationfund #AFcop21

