NABARD’s Experience in Accessing Resources from Adaptation Fund

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About NABARD

US $ 43 b - Apex Development Finance Institution owned by Govt. of India and Reserve Bank of India

31 Regional Offices at Provinces
400 District Offices, 4 Specialized subsidiaries
2,623 - Multidisciplinary Professionals

Partner Institutions: (1) Banks & NBFCs (2) Multilateral and Bilateral Institutions (3) State Govts. and State Corporations (4) Corporates (5) CSO

NIE for NAFCC, AFB, GCF

Functions

- Credit Planning
- Developmental Initiatives
- Credit & Refinance
- Policy Advocacy
- Supervision of Rural Banks
Traditionally Climate Conscious Financing - 28% of NABARD’s business is linked to climate change related areas/activities.

**Adaptation** - Agriculture, irrigation, soil & water conservation, command area development, animal husbandry, fisheries, watershed, tree farming, livelihood, etc.

**Mitigation** – Forestry, captive plantation, rejuvenation of plantation, solar, biogas etc.

**Policy advocacy** – Norms for ground water exploitation, eucalyptus plantation, model projects etc.
Accreditation Process of NABARD as NIE

- **30th August, 2010**
  - Submitted the Preliminary Application to MoEF&CC – NDA

- **26th July, 2011**
  - MOEF&CC Nominated NABARD as NIE

- **9th August, 2011**
  - Submitted Application to AFB through MOEF& CC

- **26th-29th June, 2012**
  - Accredited as NIE during 18th Board Meeting of AFB
## Projects Supported under AFB

<table>
<thead>
<tr>
<th>Sr No.</th>
<th>Name of the Project (USD Million)</th>
<th>Date of Submission and Sanction</th>
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<tbody>
<tr>
<td>1.</td>
<td>Integrated Mangrove Fish Farming Systems for Coastal Areas against Sea Level Rise – (0.69)</td>
<td>Dec- 2013 Oct-2014</td>
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<tr>
<td>5.</td>
<td>Climate Smart Actions and Strategies in North Western Himalayas Region for Sustainable Livelihoods of Agriculture Dependent Hill Communities – (0.96)</td>
<td>Dec – 2013 Oct-2015</td>
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Challenges in Accessing Fund

- Augmenting of Capacity of NIEs before Accreditation Process
- Capacity building of Executing Entities
- Distinguishing adaptation projects from developmental projects
- Sectoral expertise for project development
- Information / data availability issues for local climate analysis
- Project level vulnerability assessment approaches / methodology not standardized
Efforts to Address the Challenges

- Awareness Creation – National / Regional/State Level Sensitization Meets
- Capacity Building of Stakeholders
- Development of guidelines, project appraisal & screening tools, and review mechanism
- Training Manual on Capacity Development on Climate Change
- Interface with Government, public bodies, research institutions
Key Learnings of working with AF

- Fund requires specifics and standards in terms of technical, management, and execution.
- Continuous capacity building at every stage for accessing fund.
- Alignment of Projects with the State/Regional and National policies.
- Emphasis on mainstreaming/sustainability.
- Stakeholder consultation and vulnerability assessment.
- Implementing through Community Based Organizations (CBOs).
Direct Access Advantages

- Promotes Country Ownership
- Alignment with country/Regional Priorities
- Effective Stakeholder Engagement
- Capacity Building of Stakeholders in Project Development & Implementation
- Integration of Processes in Development Planning
THANK YOU