

19 February 2016

Adaptation Fund Board

Report on project implementation and request for extension of project completion date: UCAR (Argentina)

Following the recommendation of the secretariat after its review and clearance of the second annual project performance report and the request for extension of the project completion date provided by the Unidad para el Cambio Rural (UCAR), the Adaptation Fund Board decides to:

- a) Approve the second tranche of funds requested by UCAR for the implementation of the project "Enhancing the Adaptive Capacity and Increasing Resilience of Small-scale Agriculture Producers of the Northeast of Argentina", in the amount of US\$ 1,991,988;
- b) Request the trustee to transfer to UCAR the amount of US\$ 1,991,988 as agreed to in the disbursement schedule included in the project agreement; and
- c) Approve the request for an 18-month extension of the project completion date, from October 2016 to April 2018.

Decision B.26-27/21