



ADAPTATION FUND

27 April 2016

Adaptation Fund Board

Report on project implementation: World Bank (International Bank for Reconstruction and Development) (Belize)

Following the recommendation of the secretariat after its review of the request for budget revision submitted by the World Bank (International Bank for Reconstruction and Development) for the project "Belize Marine Conservation and Climate Adaptation Project (MCCAP)", and following the recommendation of the secretariat after its review and clearance of the first annual project performance report provided by the International Bank for Reconstruction and Development, the Adaptation Fund Board decides to:

- a) Approve the second tranche of funds requested by the International Bank for Reconstruction and Development for the implementation of the project "Belize Marine Conservation and Climate Adaptation Project (MCCAP)" (Belize) in the amount of US\$ 1,993,505; and*
- b) Request the trustee to transfer to the International Bank for Reconstruction and Development US\$ 1,993,505 as agreed to in the disbursement schedule included in the project agreement.*

Decision B.27-28/7