

NABARD's Experience – Accreditation Process

Dr. B G Mukhopadhyay

Chief General Manager

National Bank for Agriculture and Rural Development Head Office, Mumbai (INDIA)

www.nabard.org

Presentation Structure



- About NABARD
- Summary of Climate Finance Readiness in India
 - CC Adaptation Challenges in India
 - India's Climate Change Commitment
 - Major Climate Change Initiatives of NABARD
- Experience going through the accreditation process and project development
- Challenges in terms of AF Lessons Learned
- Way Forward

About NABARD





Apex Development Finance Institution owned by Government of India



30 Regional Offices, 400 District Offices, 4 training establishments 2,623 Multidisciplinary Team of Professionals



Balance Sheet Size: USD 46 Billion

CORPORATE MISSION

"Promote <u>sustainable</u>
and equitable
agriculture and rural
prosperity through
effective credit
support, related
services, institution
development and
other innovative
initiatives"

NABARD Functions



Providing Leadership to Rural Financial System

Credit: Promote rural prosperity through financial interventions

Developmental programmes to create sustainable products

Supervision of Rural Financial Institutions

Others: Policy Support, R&D, Product Development

NABARD as NIE for Adaptation Fund (AF)



- ☐ Ministry of Environment Forest & Climate Change (MoEF&CC)
 - NDA Nominated NABARD
- ☐ Fiduciary Standards and Self Investigation Capacity important
 - aspects.
- ☐ Accredited as NIE in July 2012
- ☐ Kick-off took substantial time.

Adaptation Fund Accreditation Process



- SECTION I: Background/Contact
- SECTION II: Financial Management and Integrity
- SECTION III: Requisite Institutional Capacity
- SECTION IV: Transparency, self-investigative powers, anticorruption measures and mechanism to address complaints about environmental or social harms caused by projects

NABARD's NIE Preparedness Interventions



- ☐ Awareness Creation National Level Interface Meet
- ☐ Capacity Building of Stakeholders
- ☐ Capacity Building of NABARD officers
- ■Streamlining of internal processes
- ☐ Interface with Government & Public Bodies





- > Alignment with the National Action Plan on Climate Change & State Action Plan on Climate Change
- > Vulnerability assessment/ levels
- > Sectorial / Geographical Spread
- > Sustainability and mainstreaming possibilities
- Capacity / preparedness of Executing Entities rating tools/ screening criteria



Scrutiny / Appraisal Processes

- Pre-submission consistency check for project/programme eligibility
- Concrete adaptation check
- Process check
- Stage 1: screening criteria and score card for EEs
- Stage 2: technical scrutiny and review comments
- Pre-submission Completeness Check

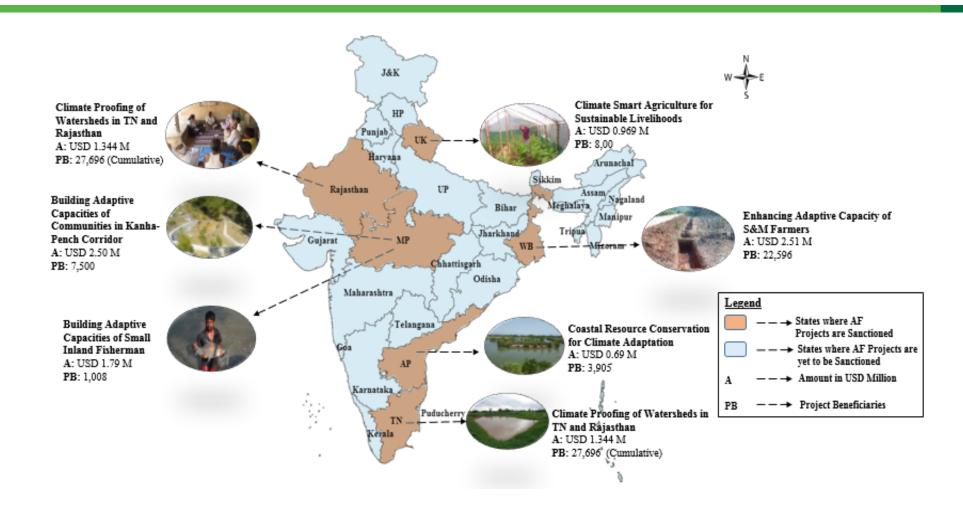
Key Learnings from the process



- ➤ Capacity building of EEs most critical for proposal submission
- ➤ Community involvement in assessing vulnerability and designing adaptation interventions Stakeholders Consultation
- ➤ Aligning with the State/ Regional and National Policies
- ➤ Emphasis need to be on mainstreaming / sustainability requirements
- ➤ Environmental and Social Risk Assessment & Management
 - integral part of project

AF Projects Sanctioned/ Concept Endorsed





गाँव बढ़े तो देश बढ़े Taking Rural India >> Forward



Thank you!

Climate.change@nabard.org

गाँव बढ़े तो देश बढ़े

Taking Rural India >> Forward