Green Climate Fund
Fast Track Accreditation

Readiness Workshop

Mumbai

23rd to 25th August, 2016

Entities Eligible for Fast Track Accreditation

- **Entities accredited by any of the following Agencies by 09 March 2016* are entitled to apply under the Fast Track mechanism of the Green Climate Fund:**

  1. Global Environment Facility (GEF)

  2. Adaptation Fund (AF)

  3. Directorate-General Development and Cooperation – Europe Aid of the European Commission (DG DEVCO)

Date is revised on a regular basis

GCF Accreditation - Activities

GCF accredits entities for the following activities:

- **Project Management**
- **Granting**
- **On-lending and Blending**

Entities can apply for any one or more of these activities

Applicability to AF Accredited Entities

- **The Fast Track Accreditation for AF accredited entities is for Project Management only. However, some Green Climate Fund requirements that have not been assessed under the AF accreditation processes would still have to be addressed .**

- **AF accredited entities seeking accreditation for the other two activities would need to comply with all the requirements for those two areas.**

GCF Accreditation Application –Sections

- **Background and Contact information of the applicant**

- **Information on the ways in which the institution and its intended activities will contribute to furthering the objectives of the Green Climate Fund**

- **Intended Scope of Projects/Programmes and Estimated Contribution Requested**

- **Basic Fiduciary criteria**

- **Project Management**

GCF Accreditation Application –Sections

- **Grant award and/or funding allocation mechanism**
- **On-lending and/or blending**
- **Environmental and Social Safeguards**
- **Gender**

Additional Requirements for AF Entities

- **Basic Fiduciary Standard**
  - **Investigations**
  - **Anti-money laundering and anti-terrorist financing policies**
- **Environmental and Social Safeguards**
- **Gender**

Investigation – GCF Requirements

All AF accredited entities are required to provide the following additional information in respect of the Investigation function:

- **Publicly available terms of reference that outline the purpose, authority and accountability for the investigation function;**

- **How is functional independence of the investigation function ensured to enable objective investigations, particularly in terms of reporting structure; and**

Investigation – GCF Requirements

- **Publish guidelines for processing cases, including standardized procedures for handling complaints received by the function and managing cases before, during and after the investigation process.**

Anti-money laundering and anti-terrorist financing policies

- **Evidence of adequate control and procedures in place to enable the applicant entity to carry out adequate "Know your customer" due diligence**

ESS Requirements

- **Policy**
- **Identification of risks and impacts**
- **Management programme**
- **Organizational capacity and competency**
- **Monitoring and review**
- **External communications**

Gender

- **Demonstrate competencies, policies and procedures to implement the Green Climate Fund's Gender Policy**

- **Demonstrate experience with gender and climate change, including a track record of lending to both men and women**

ESS Requirements for Category C

- **Policy**
  - ○ **Not required**

- **Identification of risks and impacts**
  - ○ **A process that screens projects/programmes against PS1-8 and is able to consistently confirm the risk category**

- **Management programme**
  - ○ **A management programme consistent with the level of E&S risk. The management programme should indicate an institutional process to identify and manage risks (including unanticipated risks and impacts), and designate roles responsible for implementing the programme**

ESS Requirements for Category C

- **Organizational capacity and competency**
  - Designated staff or staff members appropriately located within the organization are knowledgeable about PS1-8 and able to properly categorize potential funding proposals through a screening process

- **Monitoring and review**
  - Moderate monitoring of projects/programmes to ensure that there have been no scope changes or unanticipated impacts or risks requiring mitigation and management.

ESS Requirements for Category C

- **External communications**
  - o **External communication channels that allow the entity to:**
    - i) **Receive and register external communications from the public**
    - ii) **Screen and assess issues raised and determine how to address them**
    - iii) **Provide, track, and document responses**