

22 September 2016

**Adaptation Fund Board** 

## Report on project implementation: UNEP (Madagascar)

Following the recommendation of the secretariat after its review and clearance of the third annual project performance report provided by the United Nations Environment Programme (UNEP), the Adaptation Fund Board decides to:

- a) Approve the third tranche of funds requested by UNEP for the implementation of the project "Promoting Climate Resilience in the Rice Sector" (Madagascar), in the amount of US\$ 1,119,449; and
- b) Request the trustee to transfer to WFP the amount of US\$ 1,119,449 as agreed to in the disbursement schedule included in the project agreement.

Decision B.27-28/25