

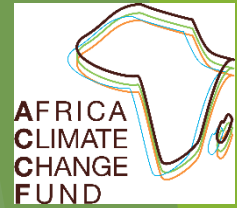


Accessing other sources of readiness support

The Africa Climate Change Fund

Climate Finance Readiness Workshop for LDCs
30 May – 1 June 2017, Addis Ababa (Ethiopia)

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African Development Bank Group



The Africa Climate Change Fund (ACCF)

- Established in 2014 as a bank-managed bilateral thematic fund with Germany (EUR 4.725m)
- Converted to a **multi-donor trust fund** in March 2017 with the joining of Italy (EUR4.7m) and Flanders (EUR2m)
- Provides **small grants** to support RMCs in their **transition to climate resilient and low carbon development**, in line with their Nationally Developed Contributions (NDCs) and to enable the Bank to scale up its climate change activities.

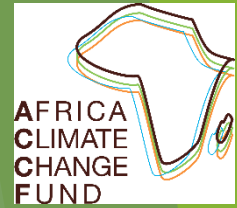


ACCF objectives



- **Building capacity** of African stakeholders on climate change, climate finance and green growth
- **Scaling up access to climate finance** by African countries
- Integrating climate change into development strategies and policies
- **Developing and co-financing projects and programs** to advance climate resilient and low carbon development
- Supporting African countries to effectively engage in the UNFCCC





The Africa Climate Change Fund (ACCF)

Eligible beneficiaries:

- African governments
- NGOs
- Research institutions
- Regional institutions
- Funds
- Bank departments

Eligible activities:

- Consultant and expert time
- Trainings, workshops, meetings
- Communication, outreach, advocacy, translation
- Studies, strategies, analytical work
- Office equipment and transport
- Administrative costs



ACCF Review and Approval Process

STEP 1

Origination: call for proposals open to all eligible beneficiaries

STEP 2

Selection: pre-screening and shortlisting by Secretariat against agreed criteria

STEP 3

Appraisal: Reviewing and refining the technical and fiduciary aspects of proposal (Secretariat and proponent with input from relevant departments)

STEP 4

Peer Review: by internal Bank experts

STEP 5

Approval: ACCF Technical Committee: grants <USD500,000; Oversight Committee: 500,000< Grants< USD1 million; Board: grants> USD 1 million

STEP 6

Grant agreement and effectiveness: legal signed agreement between the Bank and the executing entity

ACCF Governance and Administration



ACCF Fund:

- Hosted in Climate Change and Green Growth (CC & GG) Department, with separate governance structure
- Task Managers from operational departments; project support from all non-operational departments (PGCL, SNFI, FIFC, etc) – covered by 5% admin fee

ACCF Secretariat

- Hosted in CC & GG Dept and coordinated by a Climate Change Specialist
- Staffed by consultants (currently 2 full time)
- Responsible for the smooth and effective functioning of the ACCF

Technical Committee

- Comprises relevant Bank departments
- Approves projects up to USD500,000, reviews projects >USD500,000
- Reviews other documents

Oversight Committee

- Comprises the Bank and each of the donors, chaired by Bank
- Provides policy guidance, approves Fund's operational guidelines and results management framework, annual reports, annual work programmes; initiates discussions for replenishment of funds
- Approves funding proposals >USD500,000 and clears proposals >USD1m

ACCF readiness activities to date



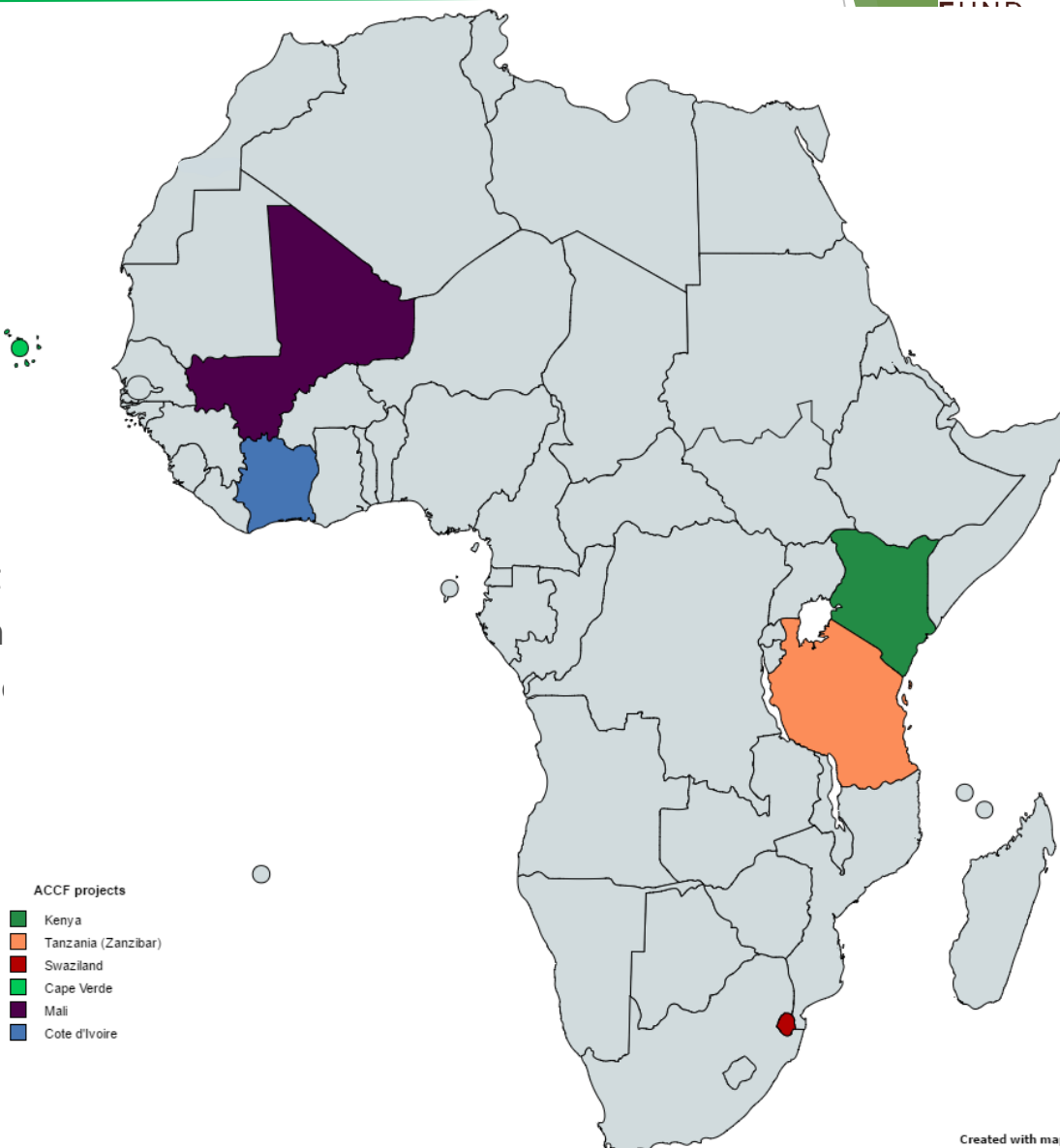
- Eight projects for a total of USD3.3 million
- **Climate finance readiness support in six African countries** – Cape Verde, Côte d'Ivoire, Mali, Swaziland, Kenya and Tanzania (Zanzibar):
 - capacity building on climate finance
 - development of projects for GCF and AF
 - local adaptation planning
 - Institutional assessments for accreditation
- Convened and co-organised several **outreach and learning events on direct access to climate finance** for African institutions in partnership with other institutions.





ACCF investments to date

- 6 national projects will advance climate finance readiness in Mali, Swaziland, Cape Verde, Kenya, Tanzania (Zanzibar), and Cote d'Ivoire
- 2 regional projects will start climate change information continent and build resilient infrastructure projects



Readiness activities for 2017 (1)



New call for proposals :

- Amount: grants USD 250,000 – USD 1 m;
- Eligibility: African governments (incl sub-national), NGOs and research institutions, etc.
- Timeline: 2-stage approach (CN, full proposal). Launch June 2017; 6 months for first approvals
- Themes:
 - Supporting direct access to climate finance through development of strong project proposals
 - Supporting small-scale or pilot adaptation initiatives to build resilience of vulnerable communities in line with the Bank's High-Five priorities, and countries' NDCs



Readiness activities for 2017 (2)



- Develop a **capacity building programme** to support African institutions with direct access to climate finance through training of trainers, in response to challenges identified by African NIEs:
 - Limited opportunities for exchange of knowledge between NIEs and those in the process
 - Limited training and info materials (in particular in French)
 - Severe shortage of experts who can support accreditation and project development for climate funds (GCF, AF, GEF, etc.)





Thank You!

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*«This is about building today a
better Africa tomorrow»*



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