



ADAPTATION FUND

16 July 2018

Adaptation Fund Board

Proposal for Chile and Ecuador (CAF)

Chile, Ecuador: Reducing climate vulnerability in urban and semi urban areas in cities in Latin America (Fully Developed Project Proposal; *Banco de Desarrollo de America Latina* (CAF; Development Bank of Latin America); LAC/RIE/DRR/2015/1; (US\$ 13,910,400)

Having considered the intersessional technical review of the regional fully-developed project document carried out by the secretariat and the Project and Programme Review Committee (PPRC), and the recommendation of the PPRC, the Adaptation Fund Board decides to:

- (a) To approve the fully-developed project document, as supplemented by the clarification response provided by *Banco de Desarrollo de America Latina* (CAF; Development Bank of Latin America) to the request made by the technical review;
- (b) To approve the funding of US\$ 13,910,400 for the implementation of the project, as requested by CAF; and
- (c) To request the secretariat to draft an agreement with CAF as the Regional Implementing Entity for the project.

Decision B.31-32/17