



ADAPTATION FUND

AFB/EFC.24/1
27 February 2019

Adaptation Fund Board
Ethics and Finance Committee
Twenty-fourth Meeting
Bonn, Germany, 12-13 March 2019

ANNOTATED PROVISIONAL AGENDA

1. Opening of the meeting

The incoming Chair of the Ethics and Finance Committee (EFC) will open the meeting.

2. Transition of the Chair and the Vice-Chair

In absence of the outgoing Chair of the EFC, Ms. Tove Zetterström-Goldmann (Sweden, Annex I Parties) and Vice-chair of EFC, Ms. Patience Dampsey (Ghana, Non-Annex I Parties), the incoming Chair and Vice-Chair of the EFC who have been elected by the Board, will assume their roles.

3. Organizational matters:

a) Adoption of the agenda;

Documents: AFB/EFC.24/1, Provisional agenda and AFB/EFC.24/2, Annotated provisional agenda.

Action expected: The EFC will be invited to adopt the agenda for the meeting and to raise any other matters it may wish to discuss. These other matters will be included on the agenda under item 8.

b) Organization of work.

Documents: AFB/EFC.24/1, Provisional agenda and AFB/EFC.24/2, Annotated provisional agenda.

Background: The Chair will propose to the EFC the organization of work as suggested in the attached provisional timetable.

Action expected: The EFC will be invited to approve the organization of work as proposed by the Chair.

4. Implications of the reorganization of an implementing entity

Document: AFB/EFC.24/3, Implications of the reorganization of an implementing entity

Background: Considering the EFC recommendation, the Board, at its thirty-second meeting, decided to request the secretariat, in collaboration with the Accreditation Panel, to prepare and submit a background document reflecting specific cases to the EFC for consideration at its twenty-fourth meeting, as well as options for dealing with cases where the national implementing entity (IE) is reorganized. The secretariat will present the document which includes implications of IE reorganization, and cases where the Fund has dealt with IE reorganization and proposed process to address the implications of IE, responding to this request.

Action expected: The EFC will be invited to consider the information and proposed options for dealing with reorganization of an implementing entity in the document AFB/EFC.24/3 and make a recommendation to the Board for approval.

5. Review of the Strategic Results Framework and the Fund Level Effectiveness and Efficiency Results Framework

Document: AFB/EFC.24/4, Review of the Strategic Results Framework and the Adaptation Fund Level Effectiveness and Efficiency Results Framework.

Background: The Board, at its thirty-second meeting, decided to request secretariat to prepare, for the consideration of the Ethics and Finance Committee at its twenty-fourth meeting, a review of the Strategic Results Framework of the Adaptation Fund and the Adaptation Fund Level Effectiveness and Efficiency Results Framework, which were approved by the Board in decision B.10/13, to reflect the progress made by the Adaptation Fund. The secretariat will present the relevant document responding to this request.

Action expected: The EFC will be invited to consider the report and recommendations contained in the document AFB/EFC.22/4, and to make a recommendation to the Board for approval.

6. Delays in project inception

Document: AFB/EFC.24/5, Analysis of the reasons for delays in project inception.

Background: The Board, at its thirty-second meeting, decided to request secretariat to prepare, for the consideration of the Ethics and Finance Committee at its twenty-fourth meeting:

- (i) A report with an analysis of the reasons for delays in project inception, based on information received from the implementing entities, related to the cases listed in document AFB/EFC.23/3, Table 5; and

- (ii) An overview of practices followed by other climate funds on how to address project delays.

The secretariat will present the relevant document responding to this request.

Action expected: The EFC will be invited to consider the report and recommendations contained in the document AFB/EFC.24/5, and to make a recommendation to the Board for approval.

7. Financial issues:

a) Financial status of the Trust Fund and CER monetization;

Document: AFB/EFC.24/6, Adaptation Fund Trust Fund: Financial report prepared by the trustee (as at 31 December 2018).

Background: The trustee will report on the financial status of the trust fund to the EFC.

Action expected: The EFC will be invited to consider and take note of the report presented by the trustee.

b) Work Plan for the fiscal year 2020:

Document: AFB/EFC.24/7, Work Plan for fiscal year 2020.

Background: The secretariat will present the work plan proposal for fiscal year 1 July 2019 – 30 June 2020 (FY20).

Action expected: The EFC will be invited to consider and recommend to the Board for approval of the work plan for FY20.

c) Administrative budgets of the Board and Secretariat, and Trustee for fiscal year 2020.

Documents: AFB/EFC.24/8, Administrative budgets of the Board and secretariat, and the trustee for fiscal year 2020.

Background: The secretariat and the trustee will present the administrative budget request for fiscal year 1 July 2019 – 30 June 2020 (FY20).

Action expected: The EFC will be invited to consider and recommend to the Board for approval, the Board, secretariat and trustee's administrative budgets for fiscal year 2020.

8. Other matters.

EFC members will be invited to discuss any other matters raised during the adoption of the agenda.

9. **Adoption of the recommendations and report.**
10. **Closure of the meeting.**

PROVISIONAL TIMETABLE

Day 1: 12 March 2019

[Board agenda item]

9:00 – 9:30 Election of the outstanding officers

Morning session

9:30 – 10:15	1	Opening of the meeting.
	2	Transition of the Chair and Vice Chair.
	3 a)	Adoption of the agenda.
	3 b)	Organization of work.
10:15 – 10:45	4.	Implications of the reorganization of an implementing entity
10:45 – 11:00		<i>Coffee break</i>
11:00 – 11:45	5	Review of the Strategic Results Framework and the Fund Level Effectiveness and Efficiency Results Framework
11:45 – 12:30	6	Delays in project inception

Afternoon session

14:00 – 14:45	7 b)	Work Plan for fiscal year 2020.
14:45 – 15:45	7 c)	Board and secretariat, and trustee budgets for fiscal year 2020.
15:45 – 16:00		<i>Coffee break</i>
16:00 – 16:30	7 a)	Financial status of the Trust Fund and CER monetization.
16:30 – 17:00	8	Other matters

Day 2: 13 March 2018

Morning session

10:00 – 10:30

Coffee break

10:30 – 12:00

9 Adoption of the recommendations and report.

10 Closure of the meeting.