



## ADAPTATION FUND

8 July 2019

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Adaptation Fund Board

### **Proposal for Saint Lucia (CDB)**

Saint Lucia: Building Resilience for Adaptation to Climate Change and Climate Variability in Agriculture in Saint Lucia (Fully-developed project; Caribbean Development Bank (CDB); LCA/NIE/Agric/2019/1; US\$ 9,858,570)

Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decides to:

- a) Approve the fully-developed project proposal, as supplemented by the clarification responses provided by the Caribbean Development Bank (CDB) to the request made by the technical review;
- b) Approve the funding of US\$ 9,858,570 for the implementation of the project requested by CDB; and
- c) Request the secretariat to draft an agreement with the CDB as the regional implementing entity for the project. The agreement should include a commitment from CDB that, CDB will undertake a revised gender assessment and the environmental and social management plan in the format complying with the Environmental and Social Policy and Gender Policy of the Fund during the inception phase. Further disbursements will be conditioned upon the submission of these documents.

**Decision B.33-34/15**