



## ADAPTATION FUND

15 July 2019

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Adaptation Fund Board

### **Proposal for Argentina, Uruguay (CAF)**

Argentina and Uruguay: Climate change adaptation in vulnerable coastal cities and ecosystems of the Uruguay River (Fully-developed Project Document; *Banco de Desarrollo de America Latina* (CAF; Development Bank of Latin America); LAC/RIE/DRR/2017/1; US\$ 13,999,996)

Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decides to:

- (i) Approve the fully-developed project, as supplemented by the clarification responses provided by the Banco de Desarrollo de America Latina (CAF; Development Bank of Latin America) to the request made by the technical review;
- (ii) Approve the funding of US\$ 13,999,996 for the implementation of the project, as requested by CAF; and
- (iii) Request the secretariat to draft an agreement with CAF as the regional implementing entity for the project.

**Decision B.33-34/27**