Readiness Programme for Climate Finance

6th ANNUAL CLIMATE FINANCE READINESS SEMINAR FOR ACCREDITED NATIONAL IMPLEMENTING ENTITIES

5 – 9 August 2019, Antigua and Barbuda

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Presentation Outline

- Activities of the Readiness Programme
- Readiness grants 2019
- Activity highlights for 2019/2020
Activities under the Readiness Programme

Implemented through 4 key components

- **Support to accredited IEs** (TA grants, including Project Formulation Assistance (PFA) grants, seminars, webinars, workshops)

- **Cooperation/Partnership with climate finance readiness providers** (bilateral + multilateral organizations, NGOs, NIEs + other funds)

- **Support to countries seeking accreditation** (grants, workshops, tools and guidance documents)

- **Knowledge management** (KM strategy, community of practice, climatefinance ready website)
Activities of the Readiness Programme

Readiness grants 2019

Activity highlights for 2019/2020
Approved Readiness Grants
2014 - 2017

- 36 readiness grants approved as of July 2019
Component 3 of Readiness Programme: Countries without an NIE may apply for a grant to receive support from an existing NIE *(up to 50k per country)*

Support in one or more of the following:
- identifying potential NIE candidates;
- assisting NIE candidates in the preparation of applications to be submitted to the Fund;
- providing support and advice during the application process.

Expected Benefits:
- Can speed up the accreditation process
- Instills confidence in the applicant
- Responds to common challenges
  - Selection of an appropriate entity for accreditation *(due diligence when reviewing existing institutional capacity)*
  - Understanding of and competence in fiduciary standards
To help strengthen the capacity of NIEs to put in place safeguards to address social and environmental risks as well as gender related issues posed by adaptation projects and programmes

TA Grant for ESP and Gender – 25k (All accredited NIEs)

Support in one or more of the following:

- Developing procedures/manuals/guidelines for screening projects for ES risks as well as gender-related risks;
- Developing procedures/manuals/guidelines for undertaking ES risk assessments, gender assessments and for formulating risk management plans that are gender responsive;
- Developing Policies for public disclosure and consultation that are gender-responsive;
- Developing transparent, accessible, fair and effective complaint handling mechanisms;
- Training of staff.
To enable NIEs to update their environmental and social safeguards by integrating gender within their social and environmental policies and procedures

- TA Grant for Gender – 10k

Support in one or more of the following:

- Updating of existing procedures/manuals/guidelines for screening projects for ES risks with measures to avoid, minimize and/or mitigate adverse gender impacts in accordance with the Adaptation Fund’s Gender Policy;
- Development of procedures for undertaking gender assessments to determine the different needs, capabilities, roles and knowledge resources of women and men and to identify how changing gender dynamics might drive lasting change;
- Development of a policy/avenues for public disclosure and consultation that are gender responsive
- Development of transparent, accessible, fair and effective mechanisms for receiving and addressing complaints related to gender inequalities and other adverse gender impacts caused by projects/programmes
- Training of staff for gender mainstreaming
Project Formulation Assistance (PFA) Grants – No Deadline

- Project Formulation Grants (PFGs) available to build capacity in project preparation and design.
- PFA available for undertaking of specialist technical assessments.
  - Can apply at concept stage only (Projects following 2-Step approval process)
    - Up to 20k maximum per NIE
- Support any of the following assessments:
  - Environmental Impact Assessment (EIA)
  - Vulnerability Assessment (VA)
  - Risk Assessment
  - Other Environmental and Social Assessments for adaptation projects
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Readiness Activities
August 2019-30 June 2010

- Accreditation training workshop, 2-6 September 2019, Bangkok, Thailand
- Webinar #9, October 2019
- Webinar #10, April 2020
Readiness activities under the MTS

- Country exchange
  April/May 2020

- On-going support for community of Practice
The Readiness support package (pilot phase-in progress)

- Approved at AFB 29, March 2017

- Tailored support to countries
Flow of non-financial resources

Flow of finance

Readiness support package (pilot phase) overview

AFB Secretariat

Workshop 1 with candidate NIE

Experts for technical support

Intermediary (Accredited NIE or UN Agency)

Candidate NIE

Candidate NIE

Candidate NIE

Tools, Guidance documents

Workshops 2 with shortlisted candidate NIE

Community in the readiness pipeline

Continuous dialogue & engagement

Continuous dialogue & engagement

Continuous dialogue & engagement
Thank You!

Adaptation Fund.org
https://www.adaptation-fund.org/readiness/

Climate Finance Ready
https://climatefinanceready.org/

African governments view public climate funds as catalyst for private capital