



ADAPTATION FUND

AFB/EFC.25/2
3 October 2019

Adaptation Fund Board
Ethics and Finance Committee
Twenty-fifth Meeting
Bonn, Germany, 8-9 October 2019

ANNOTATED PROVISIONAL AGENDA

1. Opening of the meeting

The Chair of the Ethics and Finance Committee (EFC), Ms. Sheida Asgharzadeh Ghahroudi (Chair) (Iran, Asia-Pacific) will open the meeting.

2. Organizational matters:

a) Adoption of the agenda

Documents: AFB/EFC.25/1, Provisional agenda and AFB/EFC.25/2, Annotated provisional agenda.

Action expected: The EFC will be invited to adopt the agenda for the meeting and to raise any other matters it may wish to discuss. These other matters will be included on the agenda under item 9.

b) Organization of work

Documents: AFB/EFC.25/1, Provisional agenda and AFB/EFC.25/2, Annotated provisional agenda.

Background: The Chair will propose to the EFC the organization of work as suggested in the attached provisional timetable.

Action expected: The EFC will be invited to approve the organization of work as proposed by the Chair.

3. Annual performance report for fiscal year 2019

Document: AFB/EFC.25/3, Annual performance report for fiscal year 2019.

Background: The secretariat will present the annual performance report for the fiscal year 2019 for consideration by the EFC. This year report provides a wide range of information on the progress of Medium-Term Strategy (MTS) implementation during the reporting period, following the strategic foci of: Action, Innovation, and Learning and Sharing. Additionally, diverse analyses on information captured since the inception of the Fund in 2010 are presented.

Action expected: The EFC will be invited to consider the annual performance report for the fiscal year 2019 contained in document AFB/EFC.25/3, and to make a recommendation to the Board for approval.

4. Proposed revision of the results tracker and an updated guidance on the revised results tracker

Document: AFB/EFC.25/4, *Proposed revision of the results tracker and an updated guidance on the revised results tracker*

Background: At its thirty-third meeting, the Board approved the Review of the Strategic Results Framework and Adaptation Fund Level Effectiveness and Efficiency Results Framework as contained in document AFB/EFC.24/4/Rev.1. As per Board decision B.33/46, the secretariat will present a document on a proposed revision of the results tracker and the project performance report and an updated document on guidance on the revised results tracker for the consideration of the EFC.

Action expected: The EFC will be invited to consider the information contained in AFB/EFC.25/4 and to make a recommendation to the Board for approval.

5. Further analysis of project inception delays

Document: AFB/EFC.25/5, *Further analysis of project inception delays.*

Background: At its twenty-fourth meeting of the EFC, the secretariat presented the report with an analysis of the reasons for delays in project inception and the overview of practices followed by other climate funds on how to address project delays. As per Board decision B.33/47, the secretariat conducted an analysis of whether implementing entities identified risks associated with possible project inception delays and how the implementing entities have mitigated identified risks and unidentified risks and expanded the analysis contained in document AFB/EFC.24/5. The document also recalls the Fund's policies and legal documents that are relevant for analyzing project inception delays. Lastly, the document presents an expanded comparative analysis on the policies of other climate funds in addressing inception delays. The secretariat will present a document containing the analysis.

Action expected: The EFC will be invited to consider the information contained in AFB/EFC.25/5 and to make a recommendation to the Board for approval.

6. Financial issues:

a) Financial status of the Trust Fund and CER monetization

Document: AFB/EFC.25/7, Adaptation Fund Trust Fund: Financial report prepared by the trustee (as at 30 June 2019).

Background: The trustee will report on the financial status of the trust fund to the EFC.

Action expected: The EFC will be invited to consider and take note of the report presented by the trustee.

b) Reconciliation of the Board and secretariat, and trustee for fiscal year 2019

Document: AFB/EFC.25/8, Reconciliation of the Board and secretariat, and the trustee budgets for the fiscal year 2019.

Background: The secretariat and the trustee will present the reconciled budgets for fiscal year 2019 (1 July 2018 – 30 June 2019).

Action expected: The EFC will be invited to consider and take note of the reconciled budgets of the Board and the secretariat, and the trustee for the fiscal year 2019.

7. Assessment of the accreditation standards of the Green Climate Fund, including a gap analysis

Document: AFB/EFC.25/6, Assessment of the accreditation standards of the Green Climate Fund, including a gap analysis.

Background: As per Board decision B.32/1, the secretariat carried out an assessment of the GCF accreditation standards in 2019, including a gap analysis, and will present it to the EFC.

Action expected: The EFC will be invited to consider the information contained in AFB/EFC.25/6 and to make a recommendation to the Board for approval.

8. Report of the Chair of the Technical Evaluation Reference Group

Document: none.

Background: The Board appointed the Chair of the Technical Evaluation Reference Group (TERG) through decision B.32-33/15. In accordance with the Terms of Reference of the TERG contained in Annex III to the report of the thirty-first meeting of the Board (AFB/B.31/8) and approved by the Board through decision B.31/25, the Chair of the TERG shall attend the meetings of the EFC as ex-officio member and report to the Board through the EFC as frequently as deemed appropriate.

Action expected: The Chair of the TERG will present her oral report. The EFC will be invited to consider the information presented in the oral report.

9. Other matters

EFC members will be invited to discuss any other matters raised during the adoption of the agenda.

10. Adoption of the recommendations and report

11. Closure of the meeting

PROVISIONAL TIMETABLE

Day 1: 8 October 2019

Morning session

9:00 – 9:15	1	Opening of the meeting.
	2 a)	Adoption of the agenda.
	2 b)	Organization of work.
9:15 – 9:45	3	Annual performance report for fiscal year 2019
9:45 – 10:30	4	Proposed revision of the results tracker and an updated guidance on the revised results tracker
10:30 – 10:45		<i>Coffee break</i>
10:45 – 11:30	5	Further analysis of project inception delays
11:30 – 12:15	7	Assessment of the accreditation standards of the Green Climate Fund, including a gap analysis

Afternoon session

14:00 – 14:30	6 b)	Reconciliation of the Board and secretariat, and trustee for fiscal year 2019
14:30 – 15:00	6 a)	Financial status of the Trust Fund and CER monetization
15:00 – 16:00	8	Report of the Chair of the Technical Evaluation Reference Group
15:00 – 15:30	9	Other matters

Day 2: 9 October 2019

Morning session

10:00 – 10:30		<i>Coffee break</i>
10:30 – 12:00	10	Adoption of the recommendations and report.
	11	Closure of the meeting.