



## PRESS CONFERENCE – COP 25, Madrid

'Adaptation Fund Launches Suite of New Tools to Enhance Access to Climate Finance for Developing Countries and Foster Innovative Adaptation Practices'

## Monday, December 9 2:30-3:00 pm

**CHILOE Press Room, Hall 10** 

The Adaptation Fund is one of the only international funds focused on funding concrete adaptation projects for the most vulnerable developing countries to climate change. It has been serving the Paris Agreement since January 2019, and has been in operations for 12 years producing effective, efficient and relevant actions on the ground. It also pioneered Direct Access, empowering country ownership in adaptation. Often its actions are the first adaptation projects on the ground in many vulnerable places throughout the world, producing tangible benefits for communities and creating models that can be scaled up with additional funds.

The Fund's Medium-Term Strategy launched last year builds on its concrete work on the ground and expands opportunities to help meet the goals of the Paris Agreement and the urgency of climate change through the pillars of Action, Innovation and Learning & Sharing. As part of these activities, it recently launched new project scale-up, innovation and learning grants for its national implementing entities under Direct Access to accelerate effective and innovative adaptation actions on the ground. During this COP 25, it also just launched a new E-Learning course to enhance access to climate finance, as well as a new \$10 million pilot innovation programme to further foster innovative adaptation practices in developing countries among a wide variety of actors, from community groups, NGOs, the private sector, youth, and governments. These new tools are all aimed at reaching more vulnerable communities to climate change.

Speakers from the Adaptation Fund will provide a brief overview of the Fund and these new tools and grants, while presenters from the Fund's national implementing entity in Chile, AGCID, will speak of a recently awarded innovation grant, and the United Nations Environment Programme will discuss how the broad new pilot innovation programme will operate, as one of its aggregators.

## Agenda:

2:30 -- Mr. Farayi Madziwa (Moderator), Readiness Programme Coordinator, Adaptation Fund

**2:32** -- **Mr. Ibila Djibril,** Vice-Chair, **Adaptation Fund Board,** Benin, Africa Constituency, (Chair-Elect)

2:37 – Ms. Cristina Dengel, Knowledge Management Coordinator, Adaptation Fund

**2:41 – Ms. Violeta Leiva Milanca,** Project Manager, Agencia Chilena de Cooperación Internacional para el Desarrollo, **Chile** 

**2:46 – Ms. Jessica Troni,** Head, Climate Change Adaptation Unit, Adaptation Portfolio Manager, Ecosystems Division, **United Nations Environment Programme** 

**2:51** – Questions and Answers