

## Adaptation Fund Fosters Innovation for Vulnerable Countries and Private Sector: What is Innovation in Adaptation?

at the UN Climate Change Conference COP 25 / CMP 15 / CMA 2

<u>Date:</u> Friday, December 6, 2019 <u>Time:</u> 13:15-14:45 <u>Location:</u> Room 4, Hall 4

The Adaptation Fund's strategy posits innovation as one of the three pillars of the Fund's work, committing the Fund to establish an Innovation Facility, with special financing dedicated to supporting innovation for adaptation. The Fund has recently approved its first grants for innovation using direct access, and is launching, with United Nations Development Programme (UNDP) and United Nations Environment Programme (UN Environment), in conjunction with the Climate Technology Centre and Network (CTCN), small grant aggregators for innovation that are expected to make available grants to a broader scope of stakeholders on a competitive basis.

With a portfolio of 100 projects, the Adaptation Fund has built up a portfolio across the developing world in the amount of \$720 million, with concomitant results in strengthened resilience of beneficiaries on the ground, but also a body of experience on adaptation. With this, the ground is ripe for exploring ways in which innovative adaptive technologies, techniques and practices can be encouraged and accelerated.

The session will focus on the question of why innovation in adaptation is important and what are some of the ways in which innovation can be enabled and accelerated, both broadly, as well as in the context of the Adaptation Funds special financing windows for innovation through direct access and aggregator modalities. Considering the importance of learning, capturing the insights resulting from the innovation efforts of the Adaptation Fund is another important dimension.

## **Event Program:**

- Mr. Mikko Ollikainen, Manager, Adaptation Fund Board Secretariat
- Keynote by Ms. Silviane Bilschiger, Chair, Adaptation Fund Board
- Panel:
  - **Dr. Rose Mwebaza**, Director, Climate and Technology Centre and Network;
  - Ms. Jessica Troni, Head, Climate Change Adaptation Unit, Ecosystem Division, UN Environment;
  - **Ms. Julie Teng**, Technical Specialist, National Adaptation Plans, United Nations Development Programme;
  - **Ms. Violeta Leiva**, Program Manager, Agencia chilena de Cooperación Internacional para el Desarrollo (AGCID), Chile;
- Voices from the youth: Ms. Elizabeth Wanjiru Wathuti, Environment and Climate Activist, Kenya;
- Q&A

Moderated by Saliha Dobardzic, Sr. Climate Specialist, Adaptation Fund Board Secretariat

About the Adaptation Fund Since 2010 the Adaptation Fund has committed US\$ 720 million to 100 concrete adaptation projects in the most vulnerable communities of developing countries, serving 8.7 million direct beneficiaries. The Fund also pioneered the innovative climate finance modality Direct Access, which helps build national capacities and fosters country ownership in climate change adaptation.