



## ADAPTATION FUND

4 June 2020

---

Adaptation Fund Board

### ***Administrative Budgets of the Board and the Secretariat, and the Trustee for Fiscal Year 2021 and the AF-TERG and Its Secretariat for Fiscal Years 2021-2022***

Having considered the budget proposals by the secretariat, the Trustee and the Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) as contained in document AFB/EFC.26.a-26.b/1 and the recommendation by the Ethics and Finance Committee, the Adaptation Fund Board (the Board) decided to:

(a) Approve, from the resources available in the Adaptation Fund Trust Fund:

- (i) The proposed budget of US\$ 5,667,496 to cover the costs of the operations of the Board and the secretariat over the period 1 July 2020 to 30 June 2021, comprising US\$ 4,466,286 for the secretariat administrative services (the main secretariat budget), US\$ 548,250 for the accreditation services and US\$ 652,960 for the Readiness Programme;
- (ii) The proposed two-year budget to cover the costs of the operations of the the Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) and its secretariat for fiscal years 2021 (FY21) and 2022 (FY22): US\$ 1,063,219 for FY21, from 1 July 2020 to 30 June 2021, comprising US\$ 605,028 for the general operations and US\$ 458,191 for evaluations, and US\$ 1,187,071 for FY22 from 1 July 2021 to 30 June 2022, comprising US\$ 625,554 for the general operations and US\$ 561,517 for evaluations;
- (iii) The proposed increase of US\$ 34,850 in the Trustee budget for fiscal year 2020; and
- (iv) The proposed budget of US\$ 708,000 for the Trustee services to be provided to the Adaptation Fund over the period 1 July 2020 to 30 June 2021; and

(b) Authorise the Trustee to transfer the amounts in subparagraphs a) (i) and (ii) to the respective secretariats, and the amounts in subparagraphs a) (iii) and (iv) to the Trustee.

**Decision B.35.a-35.b/27**