

23 September 2020

Adaptation Fund Board

Proposal for Liberia

<u>Liberia: Building Climate Resilience in Liberia's Cocoa and Rice Sectors</u> (Fully developed project; International Fund for Agricultural Development (IFAD); LBR/MIE/Agric/2020/1; US\$ 9,592,082).

Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decides to:

- a) Approve the fully-developed project document, as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made by the technical review;
- b) Approve the funding of US\$ US\$ 9,592,082 for the implementation of the project, as requested by IFAD; and
- c) Request the secretariat to draft an agreement with IFAD as the multilateral implementing entity for the project.

Decision B.35.a-35.b/56