



ADAPTATION FUND

23 September 2020

Adaptation Fund Board

Proposal for Bhutan

Bhutan: Adaptation to Climate-induced Water Stresses through Integrated Landscape Management in Bhutan (Concept note; Bhutan Trust Fund for Environmental Conservation (BTFEC); BTN/NIE/Multi/2020/1; US\$9,950,535).

Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decides to:

- a) Endorse the concept note as supplemented by the clarification responses provided by the Bhutan Trust Fund for Environmental Conservation (BTFEC) to the request made by the technical review;
- b) Request the secretariat to notify BTFEC of the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:
 - (i) The fully developed project proposal should fully identify project activities and include quantifiable results in line with the environmental and social policy of the fund;
 - (ii) A clear description of alternative options to the proposed measures should be provided at fully developed proposal stage, to allow for a good assessment of the project cost effectiveness;
 - (iii) The fully developed proposal should include linkages and synergies with all the relevant projects, including areas of overlap and complementarity; and
 - (iv) The fully developed proposal environmental and social risk screening should identify all the possible inherent risks and a justification for the screening selection should be provided under each principle.
- c) Approve the project formulation grant of US \$ 30,000;
- d) Approve the project formulation assistance grant of US \$ 20,000;

- e) Request BTFEC to transmit the observations under subparagraph b) to the Government of Bhutan; and
- f) Encourage the Government of Bhutan to submit, through BFTEC, a fully developed project proposal that would also address the observations under subparagraph b), above.

Decision B.35.a-35.b/58