

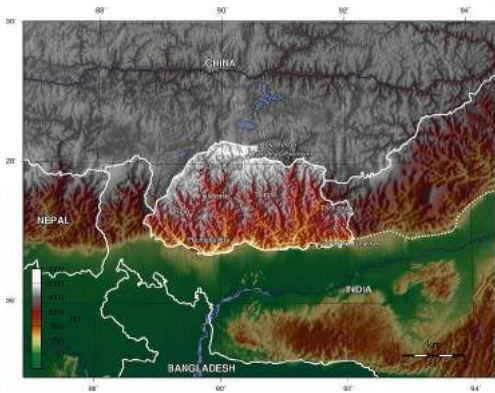
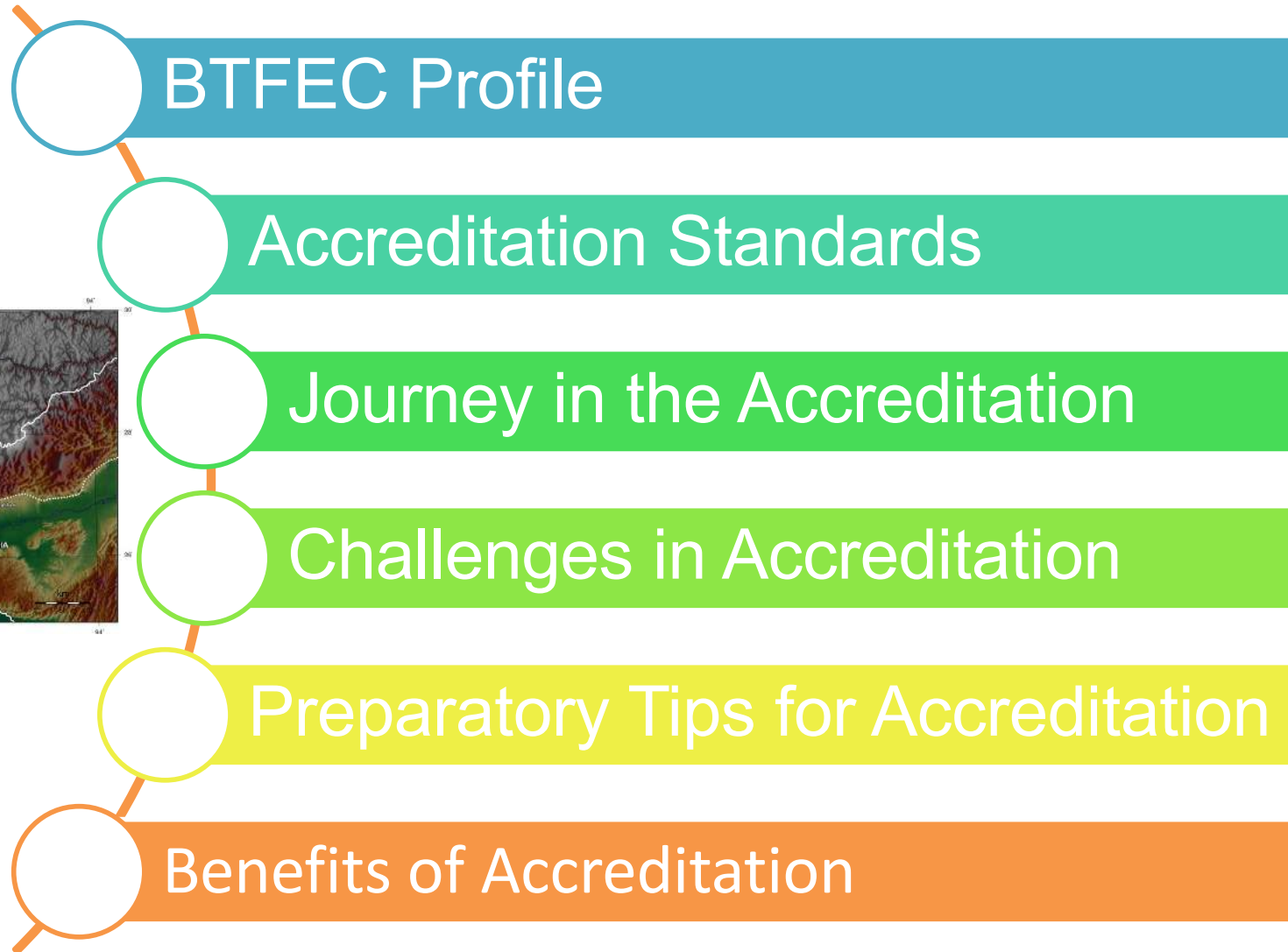


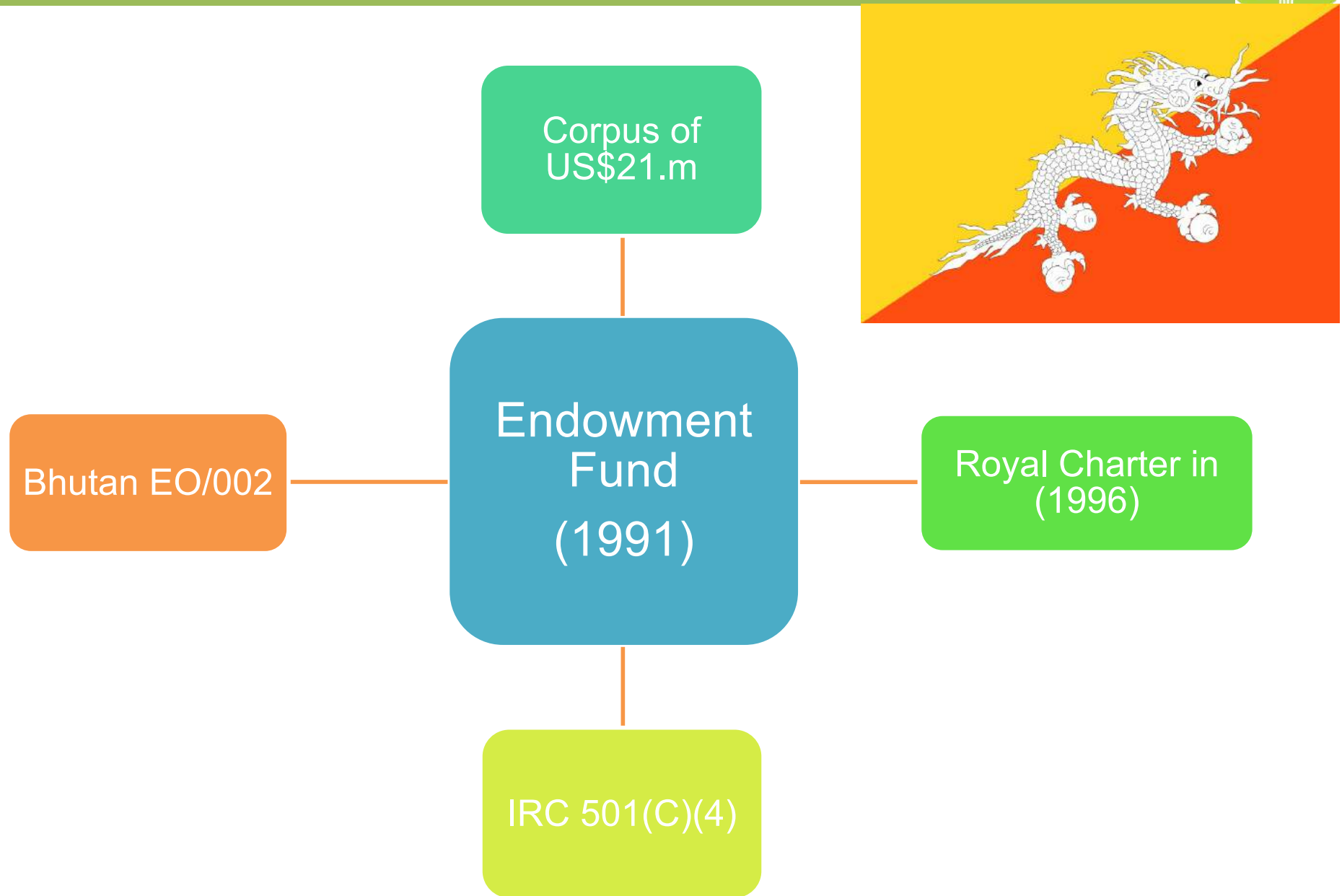
Bhutan Trust Fund  
for Environmental Conservation

# Webinar on Climate Finance Access and Accreditation

15<sup>th</sup> July 2021  
Virtual

*BT FEC's Experiences in Accreditation with  
Adaptation Fund*







“... promotion of Social Welfare through environmental conservation of the forests, flora, fauna, wildlife, diverse ecosystems and biodiversity in Bhutan”

*Royal Charter, 1996*



# Accreditation Category



National  
Implementing  
Entity

Regional  
Implementing  
Entity

Multilateral  
Implementing  
Entity





## Four broad categories:

### 1. Legal status:

- status to contract with the AF

### 2. Financial and management integrity:

- accurate recording of transactions, timely disbursement of funds & audit periodically by independent firm

### 3. Institutional capacity:

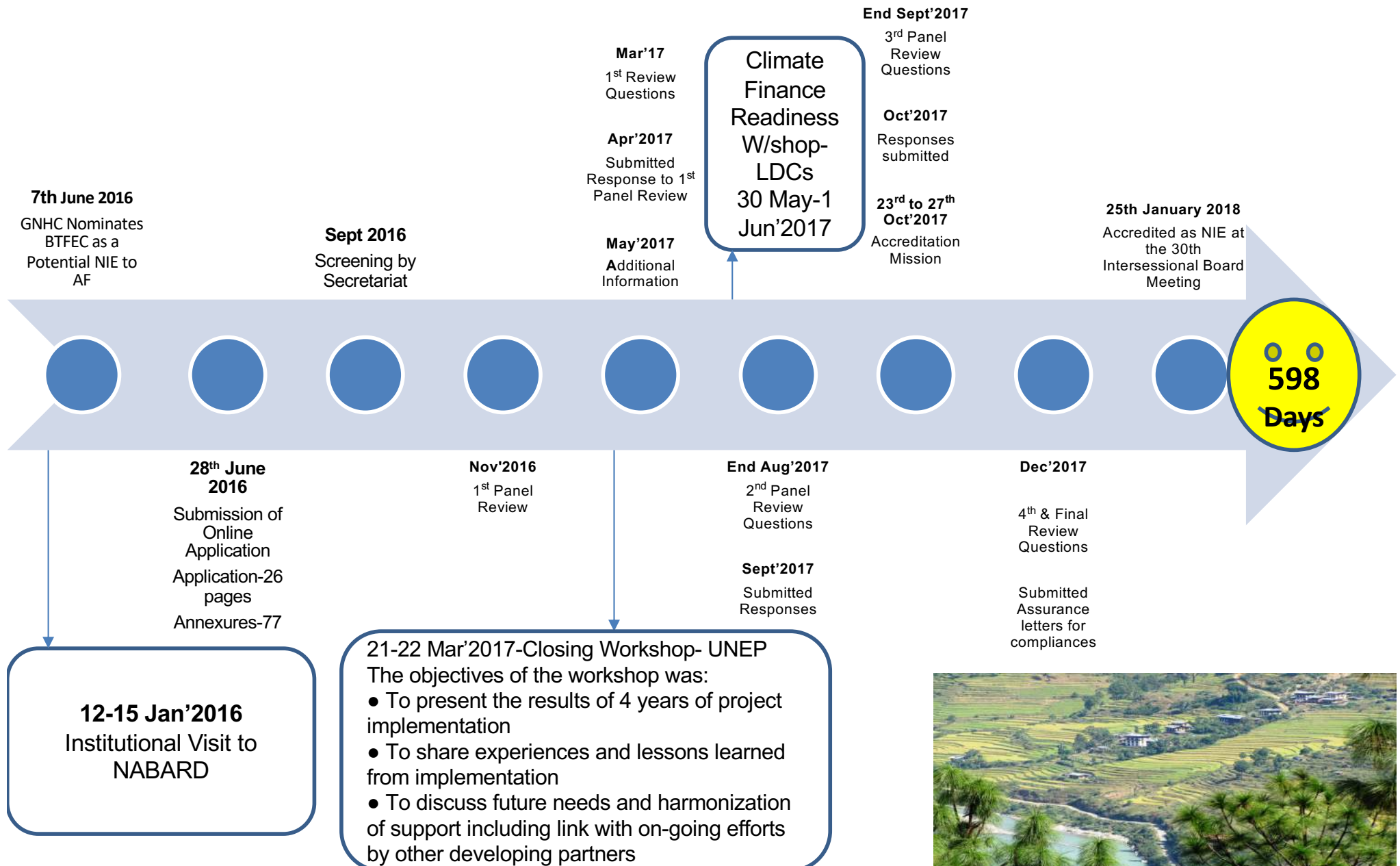
- ability to manage procurement procedures
- ability to identify, formulate and appraise projects/programmes
- competency to manage or oversee the execution, and
- ability to undertake monitoring and evaluation, including environmental and social risks

### 4. Transparency, self-investigation and Anti-corruption:

- mechanism to monitor and address complaints about environmental and social harms caused by projects.
- Compliance with Adaptation Fund's Gender Policy



# Journey in Accreditation



# Challenges in the Accreditation Process



- Cumbersome Documentation
- Lack/Poor of Evidences
- Difficult in gathering Documents
- Long Hours of Work
- Lack of Fund for Accession
- Lack/Limited of Human Resources





# Preparatory Tips for Accreditation



- Proactive Support of the Top Executives



- Secured Financing for the Process



- Work for Long Hours



- Dedicated Team of Experts from Relevant Fields



- Continuous Capacity Development



- Initiate & Develop Project Proposal Simultaneously



# Benefits of Accreditation



Strengthened Institutional Capacity

Instituted ESG Policy Frameworks

Enhanced Transparency

Developed Human Capacity

International Recognition





# Thank you.

For your precious time and your attention.

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*Bhutan Trust Fund for Environmental Conservation  
Post Box No. 520, Genyen Lam, Thimphu, Bhutan  
Telephone +975 2 339861/62  
[www.bhutantrust.bt](http://www.bhutantrust.bt)*