

Bhutan Trust Fund for Environmental Conservation

Webinar on Climate Finance Access and Accreditation

15th July 2021 Virtual

BTFEC's Experiences in Accreditation with Adaptation Fund

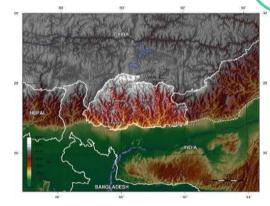


Presentation Overview



BTFEC Profile

Accreditation Standards



Journey in the Accreditation

Challenges in Accreditation

Preparatory Tips for Accreditation

Benefits of Accreditation



BTFEC Profile







Bhutan EO/002

Endowment **Fund** (1991)

Royal Charter in (1996)



















BTFEC Mandate



"... promotion of Social Welfare through environmental conservation of the forests, flora, fauna, wildlife, diverse ecosystems and biodiversity in Bhutan"

Royal Charter, 1996





Accreditation Category



National Implementing Entity

Regional Implementing Entity

Multilateral Implementing Entity





Accreditation Standards?



Four broad categories:

1. Legal status:

status to contract with the AF

2. Financial and management integrity:

accurate recording of transactions, timely disbursement of funds
audit periodically by independent firm

3. Institutional capacity:

- ability to manage procurement procedures
- > ability to identify, formulate and appraise projects/programmes
- > competency to manage or oversee the execution, and
- ability to undertake monitoring and evaluation, including environmental and social risks

4. Transparency, self-investigation and Anti-corruption:

- > mechanism to monitor and address complaints about environmental and socials harms caused by projects.
- Compliance with Adaptation Fund's Gender Policy



Journey in Accreditation



Mar'17

1st Review Questions

Apr'2017

Submitted Response to 1st Panel Review

May'2017

Additional Information

End Sept'2017

3rd Panel Review Questions

Oct'2017

Responses submitted

23rd to 27th Oct'2017

Accreditation Mission

25th January 2018

Accredited as NIE at the 30th Intersessional Board Meeting



7th June 2016

GNHC Nominates

BTFEC as a

Potential NIF to

AF





Sept 2016

Screening by

Secretariat







Climate

Finance

Readiness

W/shop-

LDCs

30 May-1

Jun'2017







598 Days

28th June 2016

Submission of Online Application Application-26 pages

Annexures-77

Nov'2016

1st Panel Review

End Aug'2017

2nd Panel Review Questions

Sept'2017

Submitted Responses

Dec'2017

4th & Final Review Questions

Submitted Assurance letters for compliances

12-15 Jan'2016

Institutional Visit to NABARD

21-22 Mar'2017-Closing Workshop- UNEP The objectives of the workshop was:

- To present the results of 4 years of project implementation
- To share experiences and lessons learned from implementation
- To discuss future needs and harmonization of support including link with on-going efforts by other developing partners





Challenges in the Accreditation Process







- Cumbersome Documentation
- ➤ Lack/Poor of Evidences
- ➤ Difficult in gathering Documents
- ➤ Long Hours of Work
- > Lack of Fund for Accession
- ➤ Lack/Limited of Human Resources





Preparatory Tips for Accreditation



- Proactive Support of the Top Executives
- Secured Financing for the Process
- Work for Long Hours
- Dedicated Team of Experts from Relevant Fields
- Continuous Capacity Development
- Initiate & Develop Project Proposal Simultaneously





Benefits of Accreditation



- Strengthened Institutional Capacity
- Instituted ESG Policy Frameworks
- Enhanced Transparency
 - Developed Human Capacity
 - International Recognition







Thank you.

For your precious time and your attention.

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