Webinar on Climate Finance Access and Accreditation

15th July 2021
Virtual

BTFEC’s Experiences in Accreditation with Adaptation Fund
Presentation Overview

- BTFEC Profile
- Accreditation Standards
- Journey in the Accreditation
- Challenges in Accreditation
- Preparatory Tips for Accreditation
- Benefits of Accreditation
BTFEC Profile


Corpus of US$21.m

Bhutan EO/002

Royal Charter in (1996)

IRC 501(C)(4)
“… promotion of Social Welfare through environmental conservation of the forests, flora, fauna, wildlife, diverse ecosystems and biodiversity in Bhutan”

Royal Charter, 1996
Accreditation Category

- National Implementing Entity
- Regional Implementing Entity
- Multilateral Implementing Entity
Accreditation Standards?

Four broad categories:

1. Legal status:
   - status to contract with the AF
2. Financial and management integrity:
   - accurate recording of transactions, timely disbursement of funds & audit periodically by independent firm
3. Institutional capacity:
   - ability to manage procurement procedures
   - ability to identify, formulate and appraise projects/programmes
   - competency to manage or oversee the execution, and
   - ability to undertake monitoring and evaluation, including environmental and social risks
4. Transparency, self-investigation and Anti-corruption:
   - mechanism to monitor and address complaints about environmental and social harms caused by projects.
   - Compliance with Adaptation Fund’s Gender Policy
7th June 2016
GNHC Nominates BTFEC as a Potential NIE to AF

28th June 2016
Submission of Online Application
Application-26 pages
Annexures-77

21-22 Mar’2017-Closing Workshop- UNEP
The objectives of the workshop was:
● To present the results of 4 years of project implementation
● To share experiences and lessons learned from implementation
● To discuss future needs and harmonization of support including link with on-going efforts by other developing partners

12-15 Jan’2016
Institutional Visit to NABARD

22nd June 2016
Submission of Online Application
Application-26 pages
Annexures-77

End Sept’2017
3rd Panel Review Questions
Oct’2017
Responses submitted
23rd to 27th Oct’2017
Accreditation Mission

25th January 2018
Accredited as NIE at the 30th Intersessional Board Meeting

30 May 2017
Climate Finance Readiness W/shop- LDCs
30 May-1 Jun’2017

598 Days

Journey in Accreditation

2016

2017

2018
Challenges in the Accreditation Process

- Cumbersome Documentation
- Lack/Poor of Evidences
- Difficult in gathering Documents
- Long Hours of Work
- Lack of Fund for Accession
- Lack/Limited of Human Resources
Preparatory Tips for Accreditation

- Proactive Support of the Top Executives
- Secured Financing for the Process
- Work for Long Hours
- Dedicated Team of Experts from Relevant Fields
- Continuous Capacity Development
- Initiate & Develop Project Proposal Simultaneously
Benefits of Accreditation

- Strengthened Institutional Capacity
- Instituted ESG Policy Frameworks
- Enhanced Transparency
- Developed Human Capacity
- International Recognition
Thank you.

For your precious time and your attention.

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