

Experience of PKSf on Accreditation to Adaptation Fund (AF)

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Established by
the Government of Bangladesh



in

1990



Legally, PKSF is a
government owned
company not for profit

Governance



22 General Body members

7 Governing Body members

The General Body

Maximum of **25** members

Government nominates the Chairman

Responsible for the overall policy directions

The Governing Body

Consists of **7** members

Government nominates the Chairman and two other members

Appoints the Managing Director in a stringent process and consultation with the Government

Holds the responsibility to pursue and carry out the activities as per the vision and mission

Determines the direction and scope of the activities

Started with **credit program**

To create **self-employment** opportunities
in the rural areas

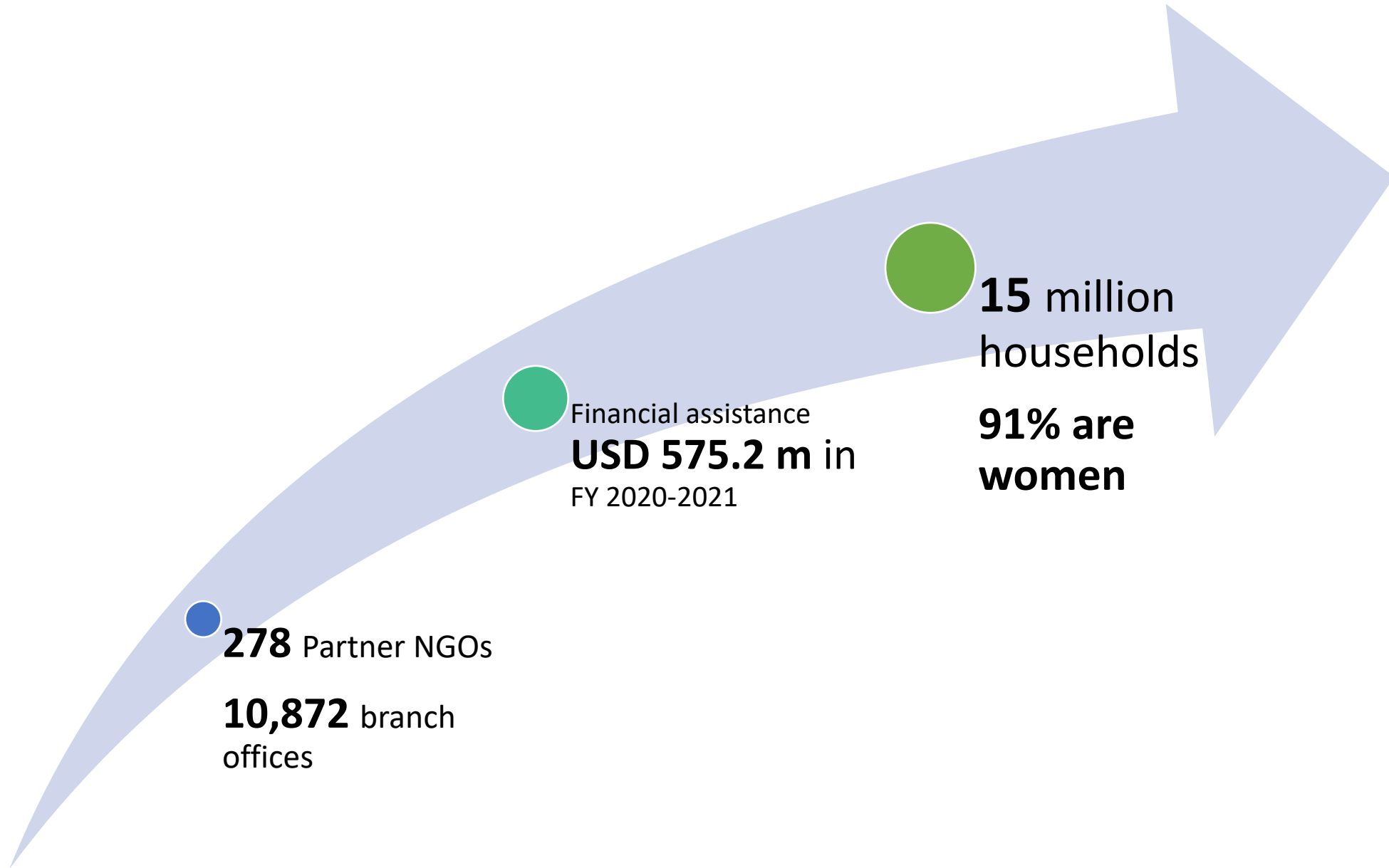
Gradually evolved into an
“**inclusive financing** program”.



Reshaped its core goal
in 2010 as “establishing
**all inclusive
development**”, instead
of achieving economic
freedom only.

Integrated capacity building, technology transfer, value chain development, sustainable enterprise development, environmental management, climate change adaptation and other technical services.

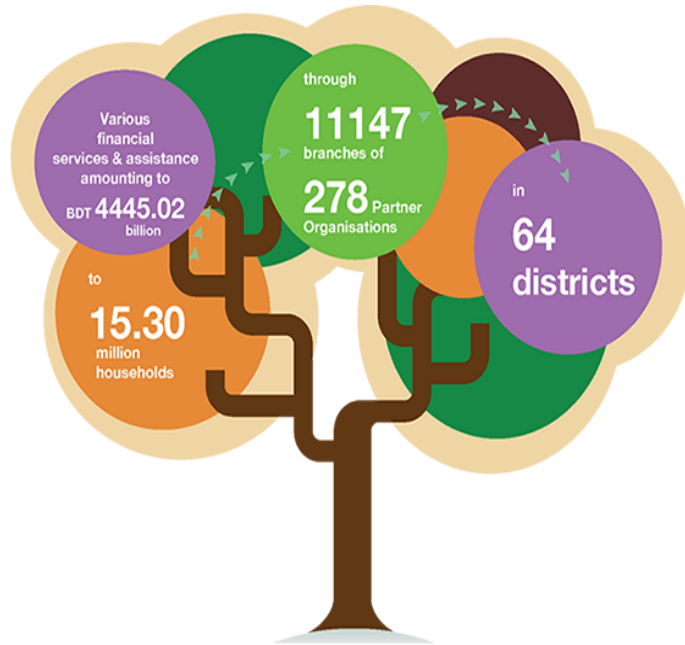
Brief on PKSF



Brief on PKSF



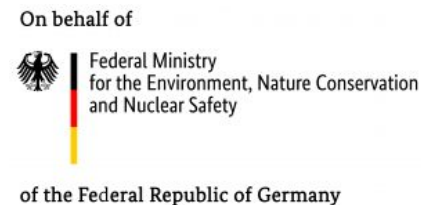
Programs
In all
64



Brief on PKSF, Development Partners



ADAPTATION FUND



Brief on PKSF- Basic Funding Structure



Loan &
Grants



Retained
Surplus



Loans and Grants



6

Mainstream Programs-
Environment
and Climate
Change is
one of them

5

Special
Programs

22

Completed
Projects/pr
ograms

1 CC
Adaptation
project

8

Ongoing
Projects/pro
grams

1 CC
Adaptation
project

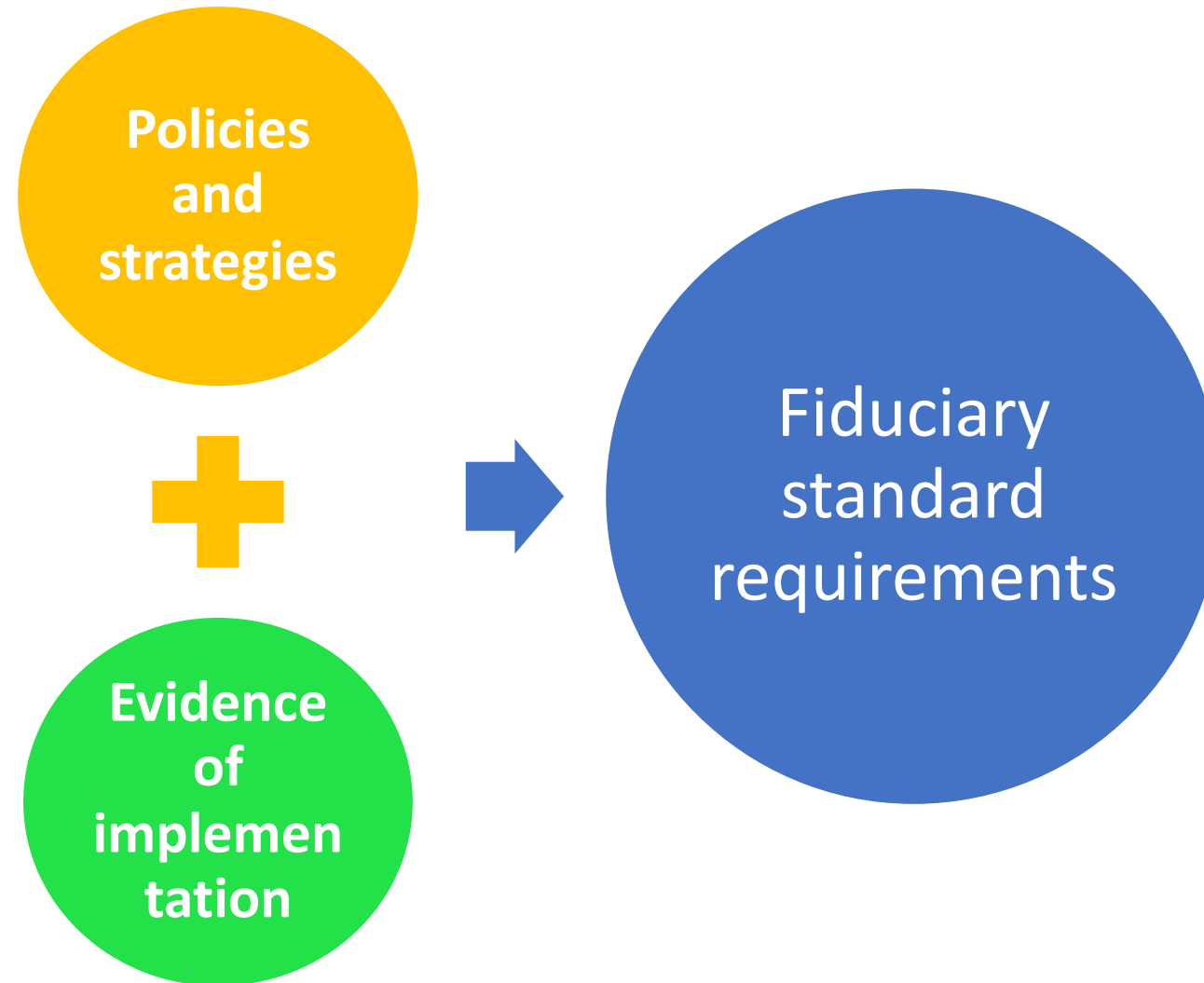
Experience of Accreditation to Adaptation Fund

PKSF had to prove efficiency to AF on




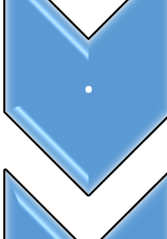



Fiduciary standards

- Accounting and Financial Management
- Programme/project management
- ESS standards
- Gender



Experience of Accreditation to Adaptation Fund

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- Primarily a total of 77 documents were attached to meet the requirements of accreditation
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- 7 documents were newly prepared such as report on disciplinary action, evidence of action against misconduct, ESS commitment letter, periodical reports of ethics committee, project appraisal report and screening system of PKSf's fund transfer
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- Developed AML/CFT and GRM policy of PKSf during the accreditation process. Earlier, it was not a separate document but embedded in the Accounting and Financial manual of PKSf.
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- PKSf developed some documents such as evidence of latest ESS reports of projects, latest financial statements including income and expenditure
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- Translated 8 documents from Bangla to English

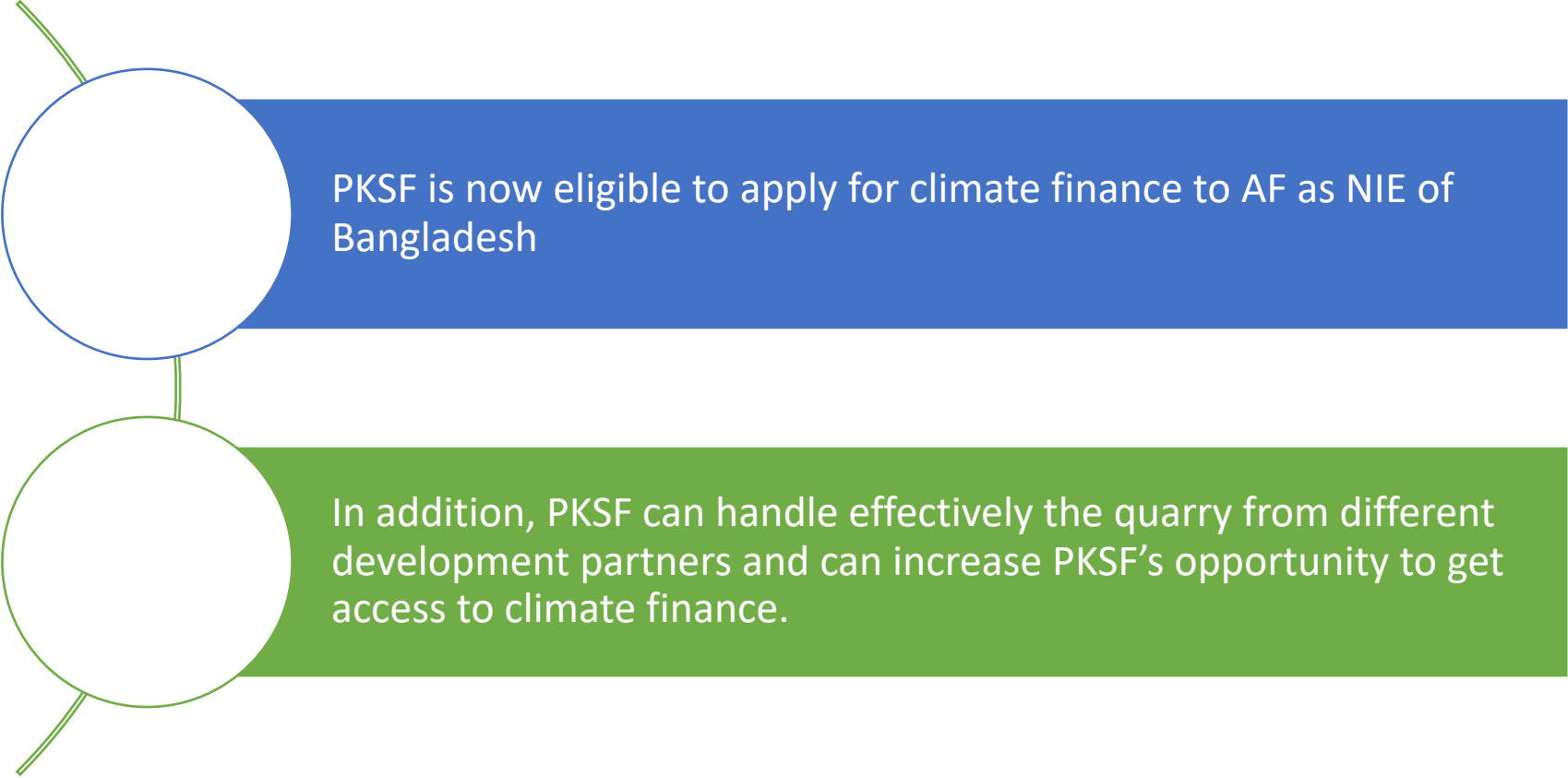
- Which of your organizational policies, systems or procedures have been strengthened as a result of the AF accreditation process?



AML/CFT and GRM policies

Screening process of project or
program

- How has this enhanced your ability to access climate finance?



PKSF is now eligible to apply for climate finance to AF as NIE of Bangladesh

In addition, PKSf can handle effectively the quarry from different development partners and can increase PKSf's opportunity to get access to climate finance.

Experience of Accreditation to Adaptation Fund

What would you consider to be the most important advice to other national entities seeking to pursue accreditation with the Adaptation Fund?

Study the accreditation guideline of AF and find out the gaps in policies and practices

Prepare the policies and strategies which are not in place. Potential NIEs can use the Readiness support for this task

Many organisations have many good practices but they may not have a policy or do not have the documentation. Proper documentation is very important.

If documentation or evidence is not in place, state the situation clearly and make the documents based on some information in different files/papers

Comments of Secretariat and AP are meant for improvement of the submission and expedite the process with professional expertise

Experience of Accreditation to Adaptation Fund

What worked for you during the accreditation process and what didn't?

The comments of the Secretariat and the Accreditation Panel were extremely useful for improving the quality of the documents and to comply requirements for accreditation.

Sometimes, we faced difficulties in attaching documents in the online application system

Accreditation is a rigorous process. Need patience, dedication and commitment. Adaptation Fund authority could also try to expedite the process and may be more professional is needed under AF

thank
you