Experience of PKSF on Accreditation to Adaptation Fund (AF)

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Palli Karma-Sahayak Foundation (PKSF)
Established by the Government of Bangladesh in 1990
Brief on PKSF

Legally, PKSF is a government owned company not for profit.
Governance

22 General Body members

7 Governing Body members
The General Body

Maximum of 25 members

Government nominates the Chairman

Responsible for the overall policy directions
The Governing Body

Consists of 7 members

**Government nominates** the Chairman and two other members

Appoints the Managing Director in a stringent process and consultation with the Government

Holds the responsibility to pursue and carry out the activities as per the vision and mission

Determines the direction and scope of the activities
Started with credit program

To create self-employment opportunities in the rural areas

Gradually evolved into an “inclusive financing program”.
Brief on PKSF

Reshaped its core goal in 2010 as “establishing all inclusive development”, instead of achieving economic freedom only.
Integrated capacity building, technology transfer, value chain development, sustainable enterprise development, environmental management, climate change adaptation and other technical services.
Brief on PKSF

- **278** Partner NGOs
- **10,872** branch offices
- **USD 575.2 m** in FY 2020-2021
- **15 million households**
- **91% are women**
Programs
In all
64

Through 11147 branches of 278 Partner Organisations in 64 districts.

Provided financial services & assistance amounting to BD 445.02 billion to 15.30 million households.
Brief on PKSF, Development Partners

Brief on PKSF - Basic Funding Structure

Loan & Grants

Retained Surplus
Loans and Grants
Brief on PKSF

6 Mainstream Programs - Environment and Climate Change is one of them

5 Special Programs

22 Completed Projects/programs
1 CC Adaptation project

8 Ongoing Projects/programs
1 CC Adaptation project
Experience of Accreditation to Adaptation Fund
PKSF had to prove efficiency to AF on

Fiduciary standards

• Accounting and Financial Management
• Programme/project management
• ESS standards
• Gender
Experience of Accreditation to Adaptation Fund

- Policies and strategies
- Evidence of implementation

→ Fiduciary standard requirements
Experience of Accreditation to Adaptation Fund

- Primarily a total of 77 documents were attached to meet the requirements of accreditation.

- 7 documents were newly prepared such as report on disciplinary action, evidence of action against misconduct, ESS commitment letter, periodical reports of ethics committee, project appraisal report and screening system of PKSF’s fund transfer.

- Developed AML/CFT and GRM policy of PKSF during the accreditation process. Earlier, it was not a separate document but embedded in the Accounting and Financial manual of PKSF.

- PKSF developed some documents such as evidence of latest ESS reports of projects, latest financial statements including income and expenditure.

- Translated 8 documents from Bangla to English.
• Which of your organizational policies, systems or procedures have been strengthened as a result of the AF accreditation process?

- AML/CFT and GRM policies
- Screening process of project or program
Experience of Accreditation to Adaptation Fund

- How has this enhanced your ability to access climate finance?

PKSF is now eligible to apply for climate finance to AF as NIE of Bangladesh

In addition, PKSF can handle effectively the quarry from different development partners and can increase PKSF’s opportunity to get access to climate finance.
Experience of Accreditation to Adaptation Fund

What would you consider to be the most important advice to other national entities seeking to pursue accreditation with the Adaptation Fund?

1. Study the accreditation guideline of AF and find out the gaps in policies and practices.

2. Prepare the policies and strategies which are not in place. Potential NIEs can use the Readiness support for this task.

3. Many organisations have many good practices but they may not have a policy or do not have the documentation. Proper documentation is very important.

4. If documentation or evidence is not in place, state the situation clearly and make the documents based on some information in different files/papers.

5. Comments of Secretariat and AP are meant for improvement of the submission and expedite the process with professional expertise.
Experience of Accreditation to Adaptation Fund

What worked for you during the accreditation process and what didn’t?

The comments of the Secretariat and the Accreditation Panel were extremely useful for improving the quality of the documents and to comply requirements for accreditation.

Sometimes, we faced difficulties in attaching documents in the online application system.

Accreditation is a rigorous process. Need patience, dedication and commitment. Adaptation Fund authority could also try to expedite the process and may be more professional is needed under AF.
thank you