

## Adaptation Fund Invites Broad Input from Stakeholders as it Begins Development of Next Five-Year Strategy

Washington, D.C. (*January 11, 2022*) -- The Adaptation Fund (AF) is inviting input and views for its second Medium-Term Strategy (MTS) for years 2023-2027, which is in early stages of development.

Gathering broad consultation and input from stakeholders is aligned with AF's inclusive and transparent approaches to its work, and will enable the Fund to build on the successes of its first MTS (2018-2022) as it shapes its strategic vision for the next five years.

Stakeholders are invited to submit their input through an online <u>survey</u> by January 31, 2022.

The AF Board decided at its meeting <u>last October</u> to begin developing the next MTS, and asked the Fund's secretariat to undertake preparatory work for it and take into account findings and recommendations from a <u>mid-term review</u> of the first MTS by the Fund's independent <u>Technical Evaluation Reference Group</u>.

The Board requested the secretariat to solicit inputs through open and inclusive consultations of the Fund's various stakeholders, including the Board, contributor and recipient governments, accredited implementing entities, civil society representatives including the <u>AF CSO Network</u>, and other relevant stakeholders. The Fund encourages inputs from additional important stakeholders such as academia, climate and technical experts, youth, indigenous peoples, the private sector, and others.

The mid-term review concluded in part that the <u>first MTS</u> has been a "good fit-forpurpose strategy, ambitious, forward-looking and responsive" to global processes and imperatives for adaptation, reflecting "good practices" and being fully responsive to the Paris Agreement while also enhancing quality and project compliance. It also reported that progress during the first half of the MTS was "significant," with AF launching seven new funding windows that received significant responses and enabled it to go beyond past achievements.

The first MTS was launched in 2018 with a focus on the <u>strategic pillars</u> of Action, Innovation, and Learning and Sharing. It included cross-cutting themes such as



engaging and empowering the most vulnerable groups, advancing gender equality and empowerment of women and girls, building long-term capacity for adaptation, and advancing complementarity with other climate funds.

"The Adaptation Fund's first Medium-Term Strategy has been a groundbreaking success in building on the Fund's strengths to continue to pioneer concrete, effective and scalable adaptation projects on the ground, as well as expanding to offer several additional funding windows through its pillars of Action, Innovation, and Learning and Sharing to continue to innovate and swiftly evolve to meet the urgency of climate change," said **Mikko Ollikainen**, Head of the Adaptation Fund. "The next MTS will be just as pivotal as we continue to adapt to countries' needs and rising global climate challenges, and build on the Fund's strategic vision over the next several years. Gathering input from all of AF's stakeholders is an essential and important component of this work and aligned with the heart of the Fund's country-led adaptation projects and programmes."

AF has undergone significant growth during the period of the first MTS, rising to more than 125 concrete single-country and regional projects serving over 31 million total beneficiaries. Additional funding windows that were launched included grants for project scale-up, accelerating innovation and learning in adaptation, as well as building on the Fund's pioneering Direct Access modality through Enhanced Direct Access to continue to strengthen country ownership in adaptation. AF recently released its <u>Annual</u> <u>Performance Report</u> for 2021, which reflects this continued growth across its pillars.

The survey responses and results will feed into a report to be prepared by the secretariat, which will contain elements and options for MTS 2 for the years 2023–2027. It will be considered by the Board at its 38<sup>th</sup> meeting this March, with a view to developing a final draft strategy for consideration by the Board at its October meeting.

The full link to the survey is <u>https://www.surveymonkey.com/r/AF\_MediumTermStrategyII.</u> Additional comments and questions can also be submitted via email to the Fund's secretariat at <u>afbsec@adaptation-fund.org.</u>

## ABOUT THE ADAPTATION FUND

Since 2010, the Adaptation Fund has committed nearly US\$ 878 million for climate change adaptation and resilience projects and programmes, including 127 concrete, localized projects in the most vulnerable communities of developing countries around



the world with 31.5 million total beneficiaries. It also pioneered Direct Access and Enhanced Direct Access, empowering countries to access funding and develop local projects directly through accredited national implementing entities.

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