



ADAPTATION FUND

AFB/EFC.29/2/Rev.1
1 April 2022

Adaptation Fund Board
Ethics and Finance Committee
Twenty-ninth Meeting
Bonn, Germany (Hybrid meeting), 5-6 April 2022

ANNOTATED PROVISIONAL AGENDA

1. Opening of the meeting

The incoming Chair of the Ethics and Finance Committee (EFC), Mr. Mattias Broman (Sweden, Western Europe) will open the meeting.

2. Transition of the Chair and Vice-Chair

The incoming Chair of the EFC, Mr. Mattias Broman (Sweden, Western Europe) will assume the role as the Chair. The incoming Vice-Chair of the EFC, if already elected by the Board, will assume the role as the Vice-Chair. The outgoing Chair of the EFC, Mr. Mohamed Zmerli (Tunisia, Africa), will have ended his tenure in the Board before the thirty-eighth meeting of the Board and the outgoing Vice-Chair of the EFC, Ms. Sylviane Bilgischer (Belgium, Annex I Parties) will not attend the EFC meeting.

3. Organizational matters:

a) Adoption of the agenda

Documents: AFB/EFC.29/1, *Provisional agenda* and AFB/EFC.29/2, *Annotated provisional agenda*.

Action expected: The EFC will be invited to adopt the agenda for the meeting and to raise any other matters it may wish to discuss. These other matters will be included on the agenda under item 6.

b) Organization of work

Documents: AFB/EFC.29/1, *Provisional agenda* and AFB/EFC.29/2, *Annotated provisional agenda*.

Background: The Chair will propose to the EFC the organization of work as suggested in the attached provisional timetable.

4. Financial issues

a) Financial status of the Trust Fund and CER monetization

Document: AFB/EFC.29/3, *Adaptation Fund Trust Fund: Financial report prepared by the trustee (as at 30 June 2021).*

Background: The trustee will report on the financial status of the trust fund to the EFC.

Action expected: The EFC will be invited to consider and take note of the report presented by the trustee.

b) Work Plan of the Board and Secretariat for the fiscal year 2023

Document: AFB/EFC.29/4, *Work Plan for fiscal year 2023.*

Background: The secretariat will present the work plan proposal for fiscal year 1 July 2022 – 30 June 2023 (FY23).

Action expected: The EFC will be invited to consider and recommend to the Board for approval of the work plan for FY23.

c) Administrative budget of the Board and Secretariat, and Trustee for fiscal year 2023, and the AF-TERG and its secretariat for fiscal years 2023-2024

Documents: AFB/EFC.29/5, *Administrative budget of the Board and Secretariat, and Trustee for fiscal year 2023, and the AF-TERG and its secretariat for fiscal years 2023-2024.*

Background: The secretariat and the trustee will present the administrative budget request for fiscal year 1 July 2022 – 30 June 2023 (FY23). The secretariat of the AF-TERG will present the administrative budget request for fiscal year 1 July 2022 – 30 June 2024 (FY23-24).

Action expected: The EFC will be invited to consider and recommend to the Board for approval, the administrative budgets for the Board, secretariat and trustee for fiscal year 2023 and the AF-TERG and its secretariat for fiscal year 2023 - 2024.

d) Fiscal Years 2023 – 2024 Update to the Work Programme of the Adaptation Fund Technical Evaluation Reference Group (AF-TERG)

Document: AFB/EFC.29/7, *Fiscal Years 2023 – 2024 Update to the Work Programme of the Adaptation Fund Technical Evaluation Reference Group (AF-TERG)*

Background: The Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) will present updates to its work programme for fiscal years 1 July 2023 – 30 June 2024 (FY23-24).

Action expected: The EFC will be invited to consider and recommend to the Board for approval of the updates to the work programme for FY23-24.

5. Report of the Chair of the Technical Evaluation Reference Group, including:

Document: AFB/EFC.29/Inf.2, *Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) Work Update Report for Fiscal Year 2022 (FY22) and Forward Priorities (FY23)*

a) Draft Evaluation Policy of the Adaptation Fund

Document: AFB/EFC.29/6, *Draft Evaluation Policy of the Adaptation Fund*

Background: The Board has requested the AF-TERG to review and revise the Fund's Evaluation Framework as part of AF-TERG's Board-approved Strategy and Work Programme (Document AFB/EFC.26.a-26.b/3 and Decision B.35.a-35.b/29). The AF-TERG will present the final draft of the new evaluation policy for the EFC to consider and to make a recommendation to the Board.

Action expected: The EFC will be invited to consider and recommend to the Board for approval, the draft evaluation policy of the Adaptation Fund.

b) AF-TERG Information Update on Phase I of the Thematic Evaluation of Innovation

Document: AFB/EFC.29/Inf.3, *AF-TERG Information Update on Phase One of the Thematic Evaluation of Innovation*

Background: The Board-approved AF-TERG Strategy and Work-Programme (Document AFB/EFC.26.a-26.b/3 and Decision B.35.a-35.b/29) included in Workstream I an assessment of the experience on how the concept of innovation is applied by the Fund as well as of examples of innovative climate change actions. The AF-TERG will present an information update on Phase I of the Thematic Evaluation of Innovation, with the final report to be presented at the 30th meeting of the EFC.

Action expected: The EFC will be invited to consider and take note of the report presented by the AF-TERG.

c) Progress Update on Ex Post Evaluations and Emerging Lessons from Phase 2 (On-Going) Technical Evaluation Reference Group of The Adaptation Fund (AF-TERG)

Document: AFB/EFC.29/Inf.4, *Progress Update on Ex Post Evaluations and Emerging Lessons from Phase 2 (On-Going) Technical Evaluation Reference Group of The Adaptation Fund (AF-TERG)*

Background: Pursuant to the Board Decision B.28/32, the secretariat developed a document (AFB/PPRC.20/30), which presented three options for how ex post evaluations of Adaptation Fund projects and programmes could be arranged. The AF-TERG Board-approved Strategy and Work Programme (Document AFB/EFC.26.a-26.b/3 and Decision B.35.a-35.b/29) includes ex post evaluations during the indicative three-year evaluation work programme. The AF-TERG will present a first ex post evaluation.

Action expected: The EFC will be invited to consider and take note of the report presented by the AF-TERG.

6. Other matters

EFC members will be invited to discuss any other matters raised during the adoption of the agenda.

7. Adoption of the recommendations and report

8. Closure of the meeting

PROVISIONAL TIMETABLE

All timetables are (UTC+01:00) Central European Time (Bonn, Germany).

Day 1: 5 April 2022

13:00 – 13:15	1	Opening of the meeting
	2	Transition of the Chair and Vice Chair
	3 a)	Adoption of the agenda
	3 b)	Organization of work
13:15 – 13:45	4 a)	Financial status of the Trust Fund and CER monetization
13:45 – 14:15	4 b)	Work Plan of the Board and Secretariat for the fiscal year 2023
14:15 – 14:45	4 d)	Fiscal Years 2023 – 2024 Update to the Work Programme of the Adaptation Fund Technical Evaluation Reference Group (AF-TERG)
14:45 – 15:30	4 c)	Administrative budget of the Board and Secretariat, and Trustee for fiscal year 2023, and the AF-TERG and its secretariat for fiscal years 2022-2023
15:30 – 15:50		Coffee break
15:50 – 17:20	5	Report of the Chair of the Technical Evaluation Reference Group
	a)	Draft Evaluation Policy of the Adaptation Fund;
	b)	AF-TERG Information Update on Phase I of the Thematic Evaluation of Innovation;
	c)	Progress Update on Ex Post Evaluations and Emerging Lessons from Phase 2 (On-Going) Technical Evaluation Reference Group of The Adaptation Fund (AF-TERG)
17:20 – 17:40	6	Other matters

Day 2: 6 April 2022

13:00 – 13:10 1 Opening of the meeting

(Remaining agenda items from Day 1 if any)

[The secretariat may request for additional time before agenda 7 to accommodate the discussions held earlier on Day 2 in the EFC report for adoption.]

13:10 – 14:00 7 Adoption of the recommendations and report

8 Closure of the meeting

14:00 – 14:30 Coffee break