



ADAPTATION FUND



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Action, Innovation and Learning & Sharing

The Adaptation Fund (AF) finances concrete projects that help the most vulnerable communities in developing countries adapt and build resilience to the effects of climate change, many of them replicable and scalable. It has been delivering tangible projects and knowledge for more than 14 years, while formally serving the Paris Agreement since January 2019 through its strategic pillars of Action, Innovation and Learning & Sharing. It currently has projects and programmes in about 119 countries, with close to half in least developed countries and small island developing states.

AF projects are country-led, inclusive, and tailored to local adaptation needs, including sustainable agriculture, food and water security, disaster risk reduction, coastal zone management, forests, urban or rural development, nature-based solutions, and others. Often, these projects are innovating the first adaptation actions on the ground in many vulnerable places throughout the world. AF pioneered an innovative Direct Access modality that builds country ownership in adaptation by empowering developing countries to access grants and manage projects directly through accredited national implementing entities. It also added a dedicated funding window for Enhanced Direct Access, which builds on Direct Access to further empower local projects and leadership in adaptation. It further offers scale-up, innovation and learning grants, as well as regional projects. The Fund continues to adapt to countries' needs, and its Board recently doubled the amount of funding countries can access for single country-projects to US\$ 20 million, as well as the amount of entities countries can have under Direct Access.

Amid the COVID-19 pandemic, the Fund continued helping communities adapt by providing flexible and immediate responses to vulnerable communities and building broader resilience to climate change as well as environmental, health and economic risks. The Adaptation Fund will continue to work with the most vulnerable to build climate resilience and reduce future risks, while laying the foundation for a resilient recovery and continuing to offer flexible, innovative and effective financing to meet the adaptation needs of countries.



Learn More

www.adaptation-fund.org
www.adaptation-fund.org/cop26/

APPROXIMATELY

US\$ 850
MILLION ALLOCATED

HIGH DEMAND:

US\$ 280
MILLION PROJECT PIPELINE IN DEVELOPMENT

123

NUMBER OF
CONCRETE
ADAPTATION
PROJECTS

\$\$



31.5

MILLION TOTAL
BENEFICIARIES

1.25

MILLION
PEOPLE TRAINED IN
CLIMATE RESILIENCE MEASURES



415

EARLY
WARNING
SYSTEMS

381,512

HECTARES NATURAL HABITAT
RESTORED/PRESERVED



161,775

METERS COASTLINE PROTECTED



DIRECT ACCESS

34

NATIONAL
IMPLEMENTING
ENTITIES
(HALF IN LDCs/SIDS)