

28 July 2022

Adaptation Fund Board

Proposal for Belize, Guatemala, Honduras (CABEI)

Belize, Guatemala, Honduras: Use of Nature-based Solutions to Increase Resilience to Extreme <u>Climate Events in the Atlantic Region of Central America</u> (Fully developed project; Central American Bank for Economic Integration (CABEI); AF00000281; US\$ 13,248,121)

Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) <u>decided</u> to:

- (a) Approve the fully-developed project proposal, as supplemented by the clarification responses provided by the Central American Bank for Economic Integration (CABEI) to the request made by the technical review;
- (b) Approve the funding of US\$ 13,248,121 for the implementation of the project, as requested by CABEI;
- (c) Request the secretariat to draft an agreement with CABEI as the regional implementing entity for the project.

Decision B.38-39/11