



ADAPTATION FUND

28 July 2022

Adaptation Fund Board

Proposal for Niger (BAGRI)

Niger: Climate-Resilient Agriculture Chains in Niger (CRAC-Niger) (Fully-developed project; Banque Agricole du Niger (BAGRI); AF00000299; US\$ 10,000,000)

Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board (the Board) decided to:

- (a) Not approve the fully-developed project, as supplemented by the clarification responses provided by the Banque Agricole du Niger (BAGRI) to the request made by the technical review;
- (b) Suggest that BAGRI reformulate the proposal taking into account the observations in the review sheet annexed to the notification of the Board's decision, as well as the following issues:
 - (i) The proposal should include a documentation of the consultation process in line with the Fund's policies, including a gender-disaggregated participant lists;
 - (ii) The proponent should include a gender assessment and action plan in alignment with the Fund's Gender Policy;
 - (iii) The proponent should provide more details regarding the project cost effectiveness and sustainability;
 - (iv) The proposal should provide a clear justification for the implementing entity providing all the execution services, demonstrating its advantage compared to other entities, agencies or organizations, and should include a letter to that effect signed by the Designated Authority;
 - (v) The proponent should consider submitting this proposal as a concept note, using the two-step approach, which would enable accessing a project formulation grant to support developing the necessary elements required for a fully developed project proposal, including the items mentioned in subparagraphs (i)–(iii), above;
- (c) Request BAGRI to transmit the observations under subparagraph (b) to the Government of Niger.

Decision B.38-39/9