



# ADAPTATION FUND

**2022 Annual NIE Seminar for accredited NIEs**

**Overview of AF portfolio**

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# Adaptation Fund at a Glance



Only global UN fund dedicated to fund **concrete adaptation projects**, in most climate-vulnerable developing countries - grant based only



One of 1st fully functioning climate funds, operating since '07; **pioneered innovative 'Direct Access'** climate finance modality



As urgency of climate change has risen, it has grown rapidly to almost **\$1B funding across 10 sectors**



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# Tangible results as of June 30, 2022

## IMPACT 1:

Reduction in vulnerability of communities and increased adaptive capacity of communities to respond to the impacts of climate change

  
10.6 million DIRECT

BENEFICIARIES

25.2 million

### INDIRECT BENEFICIARIES

Number of direct beneficiaries is a conservative estimate, as it is not consistently reported (i.e. some projects report as no. of households)

  
516

### EARLY WARNING SYSTEMS

Includes projects targeting several small scale EWS at the local level as well as those targeting one large regional system

## IMPACT 2:

Strengthened policies that integrate climate resilience strategies into local and national plans



99

POLICIES INTRODUCED  
OR ADJUSTED TO ADDRESS  
CLIMATE CHANGE RISKS

Includes any policy whether at the local, regional or national level

## IMPACT 3:

Increased ecosystem resilience in response to climate change induced stresses

  
575,699 ha  
HA OF NATURAL HABITATS  
CREATED, PROTECTED OR  
REHABILITATED RESTORED



162,425 m

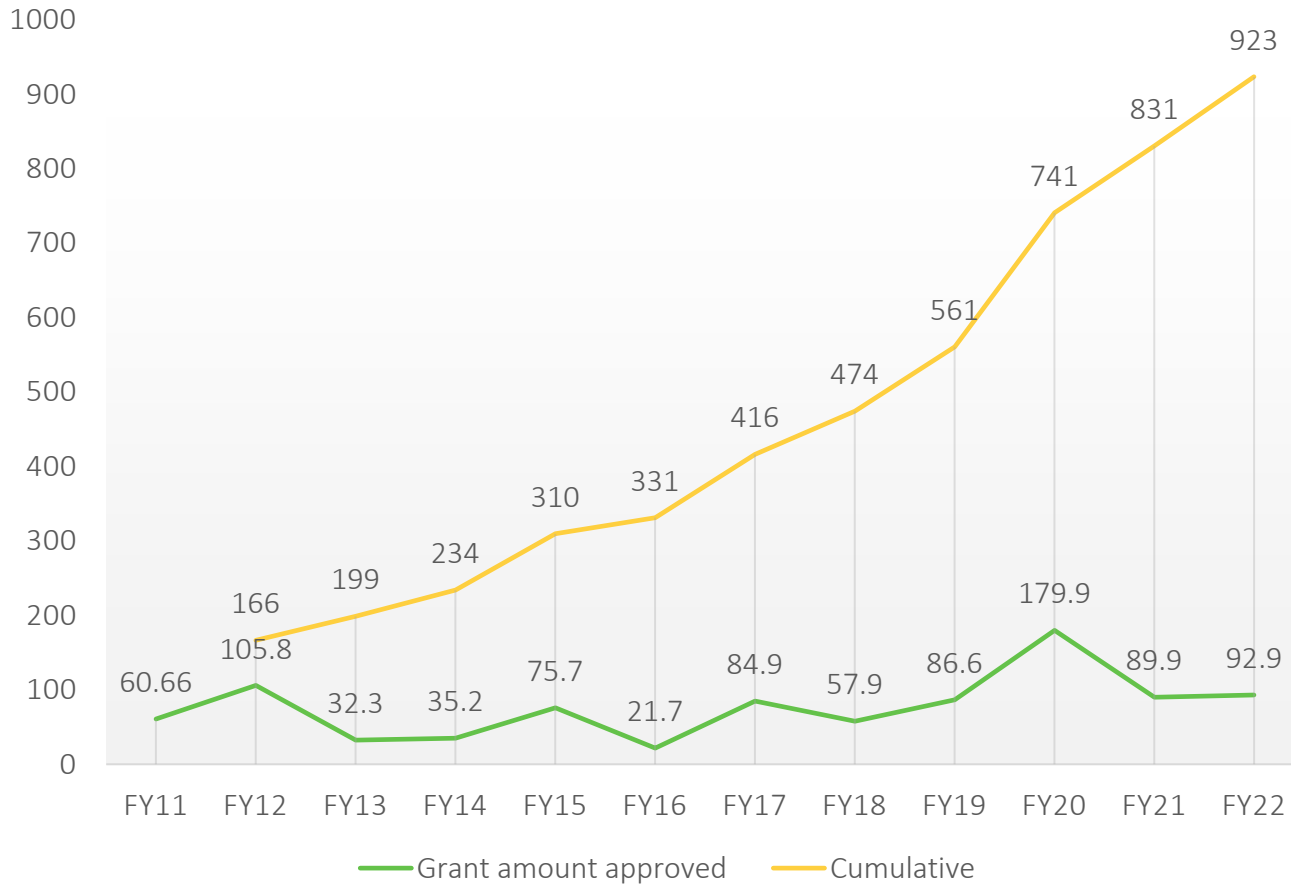
M OF COASTLINE PROTECTED



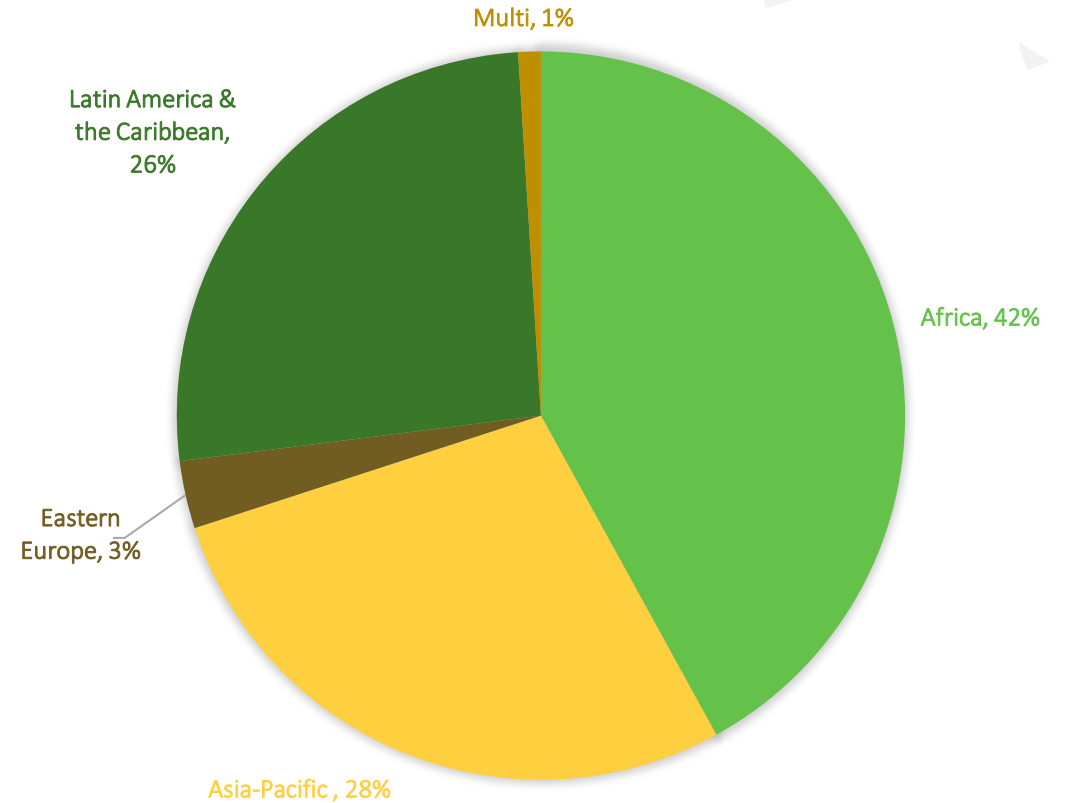
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# The Adaptation Fund overall portfolio

Portfolio 4X over last 10 years



PORTFOLIO BY REGION



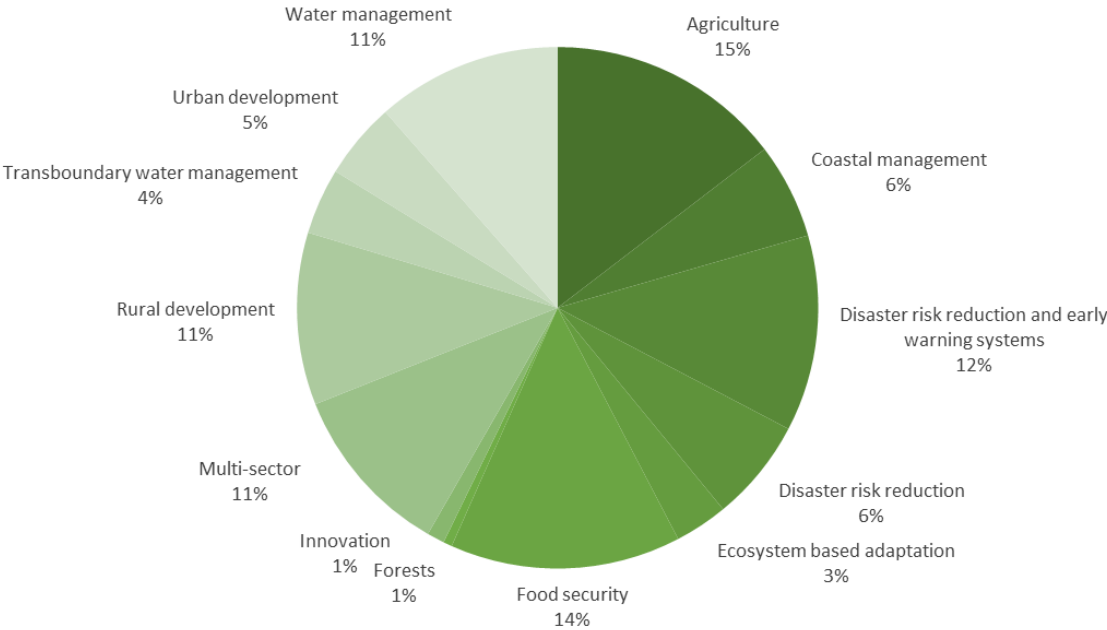
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# Diversified portfolio with multiple co-benefits

## Sector distribution



## Portfolio across AF results framework

Fund Outcome	Total US\$ millions	% of the total portfolio
Outcome 1: Reduced exposure at national level to climate-related hazards and threats	64.7	8.3
Outcome 2: Strengthened capacity to reduce risks associated with climate-induced socioeconomic and environmental losses	77.1	9.9
Outcome 3: Strengthened awareness and ownership of adaptation and climate risk reduction processes at local level	68.8	8.9
Outcome 4: Increased adaptive capacity within relevant development sector services and infrastructure assets	226.8	29.2
Outcome 5: Increased ecosystem resilience in response to climate change and variability-induced stress	160.6	20.7
Outcome 6: Diversified and strengthened livelihoods and sources of income for vulnerable people in targeted areas	148.8	19.2
Outcome 7: Improved policies and regulation that promote and enforce resilience measures	22.3	2.9
Outcome 8: Support the development and diffusion of innovative adaptation practices, tools and technologies	6.6	0.9



# Thematic areas



- Disaster Risk Reduction



- Nature-based solutions



- Coastal management



- Agriculture



- Water resources Management



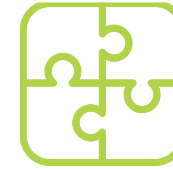
- Forests and Land Use



- Rural development



- Food Security



- Social innovation



- Urban adaptation



- Advancement of gender equality



- Enhancement of cultural heritage



- Focus on communities



- Inclusion of youth



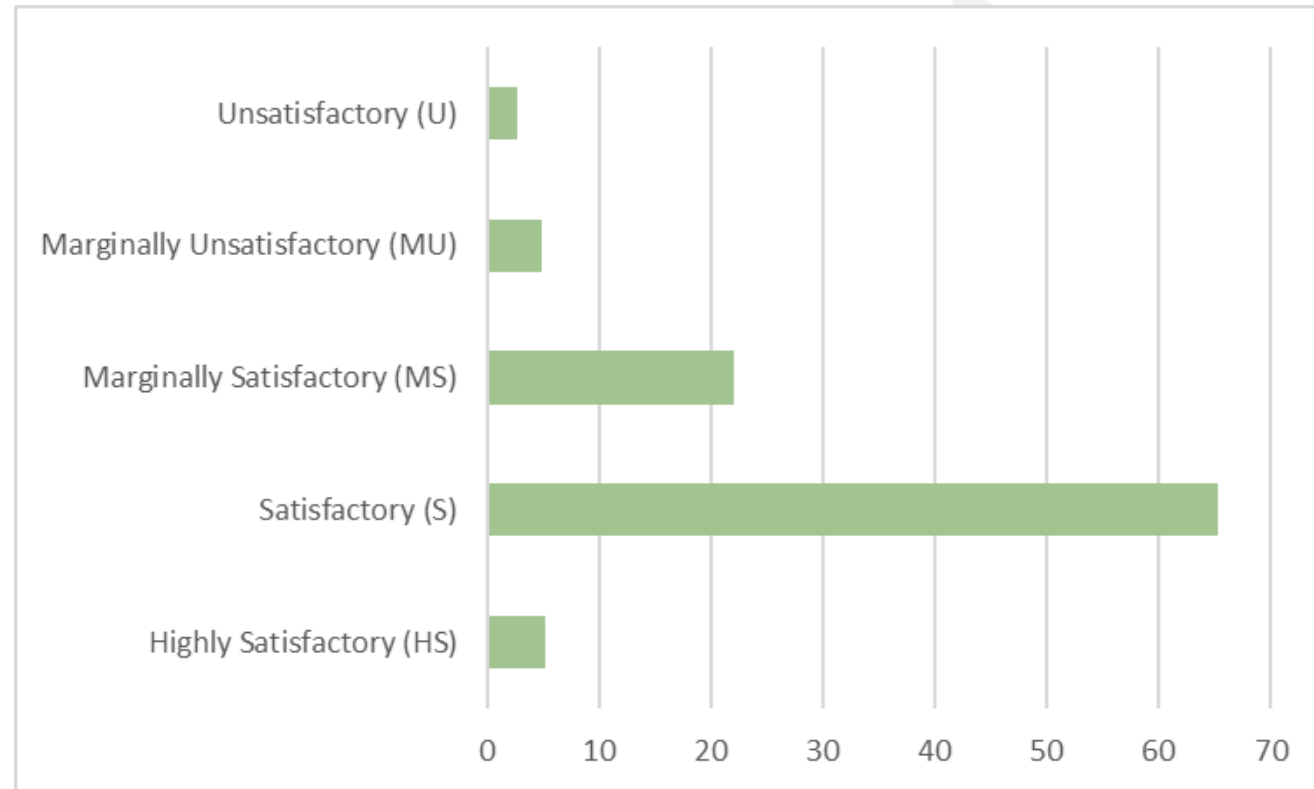
- Innovative adaptation financing



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# Portfolio performance at glance

- Mature portfolio with over 60% under implement to date
- Over 60% disbursement rate and 58% execution rate to date
- 71% of portfolio rated satisfactory and above
- Over 75% of PPR submitted on time or with slight delay
- COVID-19 restrictions have impacted several projects which implementation have been delayed
- AF Board has approved a set of measures to mitigate the COVID-19 on project implementation incl. (i) A blanket no-cost extension and (ii) A flexible application of 'material change for project budget reallocation up to 20 per cent
- FY22 about 10 request for no-cost extension due to COVID19 have been submitted



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# Thank you!



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