

The Adaptation Fund (AF) finances concrete projects that help the most vulnerable communities in developing countries adapt and build resilience to the effects of climate change, many of them replicable and scalable. It has been delivering tangible projects, innovative climate finance and knowledge since its launch 15 years ago. It formally serves the Paris Agreement, and currently has nearly 140 projects and programmes serving over 38 million total beneficiaries in over 100 countries, nearly half in least developed countries or small island developing states.

AF projects are concrete, country-led, inclusive, and tailored to local adaptation needs, including sustainable agriculture, food and water security, disaster risk reduction, coastal zone management, forests, urban or rural development, nature-based

solutions, and others. Often, these projects are innovating the first adaptation actions on the ground in many vulnerable places throughout the world.

AF pioneered the innovative Direct Access modality that builds country ownership in adaptation by empowering developing countries to access grants and manage projects directly through accredited national implementing entities based in countries themselves.

It added a dedicated funding window for Enhanced Direct Access, to further empower locally led adaptation. It has continually responded to the urgency of climate change, by further offering project scale-up, innovation and learning grants, as well as regional projects. It is also reaching a broader range of

stakeholders through its innovation grants, including local governments, CSOs, youth, and the private sector. The Fund continues to adapt to countries' needs, and its Board last year doubled the amount of funding countries can access for single country-projects to US\$ 20 million, as well as the amount of entities countries can have under Direct Access.

Last year, the Fund received record pledges across a high of 17 different contributors recognizing the Fund's effective work on the ground for climate-vulnerable countries, as well as its continuing record demand – which includes an active pipeline of unfunded projects in development totaling more than US\$ 380 million (over US\$ 330 million in concrete project proposals and another US\$ 50 million in emerging grant proposals).

The Fund has an active presence at COP27, including:

- AF pavilion, Blue Zone, P-72
- Adaptation Fund New Medium-term Strategy: Scaling local adaptation action, innovation and knowledge, Nov. 10, 16:45—18:15, Thebes Room
- Adaptation Fund Engages the Next Generation, Nov. 11, 15:00-16:30, Memphis Room
- Contributor Dialogue, Week 2
- 15 Years of Pioneering Adaptation Actions, Week 2
- Spanish- and French- and other themed-events



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Learn more about Adaptation Fund at COP27: www.adaptation-fund.org/cop27/

139 NUMBER OF CONCRETE ADAPTATION PROJECTS

1.4 MILLION PEOPLE TRAINED IN CLIMATE RESILIENCE MEASURES



34 DIRECT ACCESS NATIONAL IMPLEMENTING ENTITIES (HALF IN LDCs/SIDS)

532 EARLY WARNING SYSTEMS



38 MILLION TOTAL BENEFICIARIES



608,580 HECTARES NATURAL HABITAT RESTORED/PRESERVED



162,275 METERS COASTLINE PROTECTED



OVER US\$ 998 MILLION ALLOCATED

OVER US\$ 380 MILLION ACTIVE PROJECT PIPELINE, INCLUDING OVER US\$ 330 MILLION IN CONCRETE PROJECT PROPOSALS AND ANOTHER US\$ 50 MILLION IN EMERGING GRANT PROPOSALS

Learn more about Adaptation Fund: www.adaptation-fund.org



ADAPTATION FUND



15 YEARS IN ACTION

Photo/WFP-Egypt