



## ADAPTATION FUND

AFB/EFC.31/11  
23 March 2023

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### **ADAPTATION FUND BOARD**

Ethics and Finance Committee

Thirty-first meeting

Bonn, Germany, 21–22 March 2023

### **REPORT OF THE THIRTY-FIRST MEETING OF THE ETHICS AND FINANCE COMMITTEE**

#### **Agenda Item 1: Opening of the meeting**

1. The outgoing Chair of the Ethics and Finance Committee (EFC), Mr. Mattias Broman (Sweden, Western Europe and Others), opened the meeting at 9.45 a.m. on 21 March 2023.

#### **Agenda Item 2: Transition of the Chair and Vice-Chair**

2. The outgoing Chair served as the Chair of the thirty-first meeting. He had been designated as the interim Vice-Chair of the EFC by the Adaptation Fund Board at the opening of its fortieth meeting as per paragraph 11 of the Rules of Procedure, as both the incoming Chair, Michai Robertson (Antigua and Barbuda, Small Island Developing States), and the incoming Vice-Chair, Matthias Bachmann (Switzerland, Annex I Parties), were unable to attend the meeting, the former owing to a scheduling conflict and the latter because his Board membership had yet to be confirmed.

#### **Agenda Item 3: Organizational matters**

a) *Adoption of the agenda*

3. The EFC adopted the following agenda for its thirty-first meeting on the basis of the provisional agenda (AFB/EFC.31/1/Rev.1):

1. Opening of the meeting.
2. Transition of the Chair and Vice-Chair.
3. Organizational matters:

- a) Adoption of the agenda;
  - b) Organization of work.
4. Financial issues:
    - a) Financial status of the Trust Fund and CER monetization;
    - b) Work plan of the Board and Secretariat for fiscal year 2024;
    - c) Administrative budget of the Board and Secretariat, Technical Evaluation Reference Group of the Adaptation Fund and its secretariat, and trustee for fiscal year 2024;
  5. Report of the Chair of the Technical Evaluation Reference Group of the Adaptation Fund, including:
    - a) Work update reporting;
    - b) Guidance documents in support of the operationalization of the Evaluation Policy;
    - c) Information update on the rapid evaluation;
    - d) Process for the next cycle of work programming.
  6. Management response to the key findings of the Thematic Evaluation of the Adaptation Fund's experience with innovation conducted by the Technical Evaluation Reference Group of the Adaptation Fund.
  7. Update on implications of the fiduciary issues related to the United Nations Development Programme.
  8. Temporary measures taken as a response to the COVID-19 pandemic.
  9. Request for a revision of legal agreement.
  10. Other matters.
  11. Adoption of the recommendations and report.
  12. Closure of the meeting.

4. The EFC agreed to consider, under other matters, an implementation matter in a project funded by the Adaptation Fund (the Fund).

*b) Organization of work*

5. The EFC agreed to the organization of work proposed by the interim Vice-Chair based on the provisional timetable set out in the annotated provisional agenda, as orally amended (AFB/EFC.31/2).

6. The interim Vice-Chair welcomed the following newly elected members, noting that they would be required to sign the written oath of service as mandated by the rules of procedure of the Adaptation Fund Board:

- Mr. Kenrick Williams (Belize, Latin America and the Caribbean)
- Mr. Naresh Sharma (Nepal, Least Developed Countries)
- Ms. Hyekyoung Jung (Republic of Korea, Asia-Pacific States)

7. In accordance with paragraph 29 of the rules of procedure, the interim Vice-Chair then called upon all EFC members to orally declare any conflict of interest they might have with any item on the agenda of the current meeting. He also drew attention to the Board's code of conduct and zero tolerance policy, which were available on the website of the Fund. No conflicts of interest were declared.

#### **Agenda Item 4: Financial issues**

##### *a) Financial status of the Trust Fund and CER monetization*

8. A representative of the trustee presented the Adaptation Fund Trust Fund financial report prepared by the trustee as at 31 December 2021 (AFB/EFC.31/3). At 31 December 2022, funds available for new decisions had amounted to \$290.6 million received, net of the operational reserve, with an additional \$91.3 million in contributions receivable and \$259.3 million in the form of pledges, for a total of \$641.1 million in potential funding availability. The trustee's latest report, along with its previous reports for the Fund, was available on the trustee's website.<sup>1</sup>

9. A second representative of the trustee provided an update on the certified emission reduction (CER) market and CER monetization. As at March 21, 2023, the trustee had generated revenues of \$ 214.9 million through the sale of 34.4 million tons of CERs since the start of the monetization programme in 2009, at an average price of \$6.3 per ton. Since the beginning of fiscal year 2023, 1.2 million tons of CERs had been sold at an average price of \$2.0 per ton, for proceeds of \$2.3 million. The trustee continued to focus on institutions and private sector buyers who were buying CERs to meet their net zero or climate neutrality targets, which was where the trustee currently saw demand for CERs. Certain compliance schemes, such as those in South Africa and Colombia, allowed CERs to be used, and while the trustee kept such schemes in mind, they offered limited scope for CER sales.

10. During the ensuing discussion, one member raised a question regarding the payment of pledges. The representative of the trustee indicated to the EFC members that, based on experience to date, generally contribution agreements tended to be signed quite soon after pledges were made. The Manager of the secretariat added that transfers sometimes took more time, especially in the case of first-time contributors, who sometimes needed to clarify their internal processes. Once the initial contribution was done, however, subsequent donation agreements were signed much faster.

11. A question about the clarity of presentation of pledges was also raised in relation to the different currencies of the pledges and the resulting difficulty grasping the amounts the Fund would actually receive. The representative of the trustee explained that the Adaptation Fund Trust

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<sup>1</sup> <https://fiftrustee.worldbank.org/en/about/unit/dfi/fiftrustee/fund-detail/adapt>.

Fund quarterly financial reports prepared by the trustee, which were made available as part of AF Board documents as well as published on the trustee's website, presented the pledges, contributions receivable and contributions paid in dollar amounts. The contributions that had been received and converted represented actual dollar amounts; however, non-dollar pledges and contributions receivable were presented in dollar-equivalent amounts and were evaluated at the end of each reporting period using the exchange rate in effect at that date.

12. One member noted that at least one pledge was not reflected in the trustee's report and asked that the trustee verify the pledge amounts and amend the report as appropriate.

13. The Ethics and Finance Committee took note of the trustee's report (AFB/EFC.31/3/Rev.1).

*b) Work plan of the Board and secretariat for fiscal year 2024*

14. The Manager of the secretariat presented actions taken to implement the work plan for fiscal year 2023 and presented the proposed work plan for fiscal year 2024, as more fully described in document AFB/EFC.31/4.

15. Subsequently, responding to comments and questions from members, he provided additional information on outreach activities undertaken by the secretariat, noting that such activities generally took place under the readiness programme or in the context of broader outreach activities organized under the United Nations Framework Convention on Climate Change (UNFCCC), an approach that was considerably more cost-effective for the Fund than trying to hold its own events. Addressing a question regarding how work requested by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement and by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol would be incorporated into the work plan, he said that the proposed plan allowed the necessary flexibility for the required policy work to be done should the Board so decide following its discussion of the relevant requests, which had not yet taken place. Asked about anticipated gender-related activities, he responded that gender training for the Board was currently being planned and would be held in the near future, possibly as soon as the Board's forty-first meeting.

16. The Ethics and Finance Committee recommended that the Adaptation Fund Board approve the secretariat's proposed work plan for fiscal year 2024, as set out in annex I to document AFB/EFC.31/4.

**(Recommendation EFC.31/1)**

*c) Administrative budgets of the Board and secretariat, Adaptation Fund Technical Evaluation Reference Group and its secretariat, and trustee for fiscal year 2024*

17. The Manager and another representative of the secretariat, the Chair of the Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) and a representative of the trustee presented the information related to the administrative budgets of the Board and its

secretariat, the AF-TERG and its secretariat and the trustee for fiscal 2024, as more fully described in document AFB/EFC.31/5.

18. One member observed that the proposed new staff positions, combined with the three staff positions added in the previous year, meant that the relatively small secretariat would see considerable growth in staff over a short period. While he acknowledged that the growth was justified and affirmed his support for adequate staffing of the secretariat, he asked about the outlook for continued growth in the medium to long-term. Responding to the question raised by the member, the Manager of the secretariat said that while the secretariat did not have a long-term staffing horizon, future similar increases were not presently anticipated. He explained that the secretariat had been understaffed in many areas, with implications for the quality of its work and its ability to deliver on its mandate overall, despite the dedication of its small staff. In addition, the operating context was changing fast, and it was clear that the secretariat's structure and operating modalities had to be adjusted to meet the growing need being expressed for the Fund's work and the new support being offered by governments. Together with the previous year's additions, the proposed new positions would put the secretariat in a much better position to handle its current workload.

19. The representative of the secretariat also responded to a question regarding the allocation of the budget for innovation, explaining that it was allocated in the programming budget and providing examples of budget items allocated for innovation.

20. The Ethics and Finance Committee recommended that the Adaptation Fund Board (the Board):

(a) Take note of the budget proposals contained in document AFB/EFC.31/5 and approve, from the resources available in the Adaptation Fund Trust Fund:

(Board and secretariat)

(i) The proposed budget of \$10,206,009 to cover the costs of the operations of the Board and secretariat for the period from 1 July 2023 to 30 June 2024, comprising \$8,742,809 for Board and secretariat administrative services (the main secretariat budget), \$542,300 for accreditation services and US\$ 920,900 for the readiness programme;

(Technical Evaluation Reference Group of the Adaptation Fund and secretariat)

(ii) The proposed revised budget of \$1,615,642 to cover the costs of the operations of the Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) and its secretariat for fiscal year 2024, covering the period from 1 July 2023 to 30 June 2024, comprising \$914,913 for the management component and \$700,729 for the evaluation component (the resulting increase of \$279,229 consisted of an adjustment of \$209,229 for the management component and \$70,000 for the evaluation component);

(Trustee)

(iii) The proposed increase of \$28,800 in the trustee budget for fiscal year 2023;

(iv) The proposed budget of US\$905,200 for the trustee services to be provided to the Adaptation Fund during fiscal year 2024;

(b) Authorize the trustee to transfer the amounts in subparagraphs (a) (i) and (ii) to the respective secretariats and the amounts in subparagraphs (a) (iii) and (iv) to the trustee.

**(Recommendation EFC.31/2)**

**Agenda Item 5: Report of the Chair of the Technical Evaluation Reference Group of the Adaptation Fund**

*a) Work update reporting*

21. The chair of the AF-TERG provided an overview of the work of the AF-TERG, as more fully described in document AFB/EFC.31/Inf.2.

22. Subsequently, responding to questions from members, she explained the AF-TERG's proposal to initially seek observer status in the United Nations Evaluation Group (UNEG) and consider full membership at a later stage. She noted that the AF-TERG was in the process of assessing the value of full membership, as there were costs and responsibilities associated with full membership. Turning to a question on how the rapid evaluation related to the synthesis of final evaluations proposed to be presented in March 2024, she said that a draft synthesis would be prepared earlier and would provide input to the rapid evaluation but would only be presented to the EFC at its thirty-third meeting, in March 2024, owing to the large volume of work to be presented at the thirty-second meeting. She also clarified that the scope of work of the two evaluation activities would be different as the rapid evaluation would include evidence and knowledge from many resources, including terminal evaluations, while the synthesis was based only on terminal evaluations and focused on the quality of evaluations.

23. The Ethics and Finance Committee (EFC) took note of the information provided.

*b) Guidance documents in support of the operationalization of the Evaluation Policy*

24. Representatives of the AF-TERG presented an update on the development of evaluation policy guidance notes (AFB/EFC.31/8), as well as an initial set of draft guidance notes set out in the annexes to that document (AFB/EFC.31/8/Add.1–Add.10).

25. Members welcomed the information provided and the draft guidance notes prepared to date. Overall, they concurred with the view expressed by one member that there was no need for the Board to approve the guidance notes in the future unless the AF-TERG deemed it necessary. They further agreed that, as observed by another member, in the event of compliance issues, the

Evaluation Policy was the essential document, with the guidance notes solely aimed at facilitating policy implementation of the policy.

26. Responding to the comments and questions raised by members, the representative of the AF-TERG confirmed that synchronization of the AF-TERG's work would allow for the findings of the rapid evaluation to be incorporated into both the guidance notes and the evaluation policy itself, as necessary. He also agreed that there was the need for a one-page summary of the Evaluation Policy and associated guidance notes; the AF-TERG was committed to preparing such a summary, in line with good practice.

27. EFC members noted the AF-TERG's request for guidance and further discussion on source of funding and recommended range for evaluation budgets. One member expressed the view that the issue had wider implications than solely the evaluation component, as it related to where the funds for evaluation came from, whether existing fees or the project budget, and therefore had significant effects on other parts of the Fund's work, as appropriate. He raised the question of whether the EFC wished to focus on resolving the evaluation budgeting issue or to have a broader conversation about how to address the sourcing question and the implications it would have on other parts of the funding structure.

28. Following additional discussions in the margins of the meeting, the Ethics and Finance Committee recommended that the Adaptation Fund Board (the Board):

(a) Acknowledge and take note of the following guidance notes, provided by the Technical Evaluation Reference Group of the Adaptation Fund (AF-TERG) in the annexes of document AFB/EFC.31/8, in support of the operationalization of the Evaluation Policy of the Adaptation Fund;

- (i) Annex 1: Evaluation principles
- (ii) Annex 2: Evaluation criteria
- (iii) Annex 3: Evaluation budgeting
- (iv) Annex 4: Commissioning and managing an evaluation
- (v) Annex 5: Evaluation terms of reference
- (vi) Annex 6: Evaluation inception report
- (vii) Annex 7: Evaluation reporting
- (viii) Annex 8: Mid-term review
- (ix) Annex 9: Final evaluations
- (x) Annex 10: Ex post evaluation

- (b) Request the AF-TERG to:
- (i) Continue the development of Evaluation Policy guidance documents, in consultation with the secretariat and the Evaluation Policy Guidance Advisory Group;
  - (ii) Present subsequent guidance notes to the Ethics and Finance Committee (EFC) for its consideration at its thirty-second meeting in October 2023.
- (c) Acknowledge and take note of the information in document AFB/EFC.31/8, specifically the timeline and information on roll-out, and request the AF-TERG to provide an update on progress related to socialization activities to the EFC at its thirty-second meeting.
- (d) Acknowledge and take note of the information in document AFB/EFC.31/8, specifically the proposed discussion on a separate budget line for evaluation costs, and evaluation budget guidance being provided to implementing entities (IEs) as a specific range of the total project budget.
- (e) Request the secretariat to prepare a review of implications and options for the consideration of the EFC at its thirty-second meeting with regard to subparagraph (d) above, including consulting with relevant stakeholders such as the AF-TERG and Adaptation Fund IEs.

**(Recommendation EFC.31/3)**

*c) Information update on the rapid evaluation*

29. The member of the AF-TERG acting as the focal point for the rapid evaluation provided an update on the rapid evaluation of the Adaptation Fund being conducted by the AF-TERG (AFB/EFC.31/Inf.2, paras. 16–20).

30. Following his presentation, the AF-TERG representative provided additional clarifications in response to members' questions. He confirmed that the evaluation was solely a desk review, looking at three types of existing evaluation evidence and knowledge: AF-TERG evaluations and studies; secretariat knowledge products; and final evaluations and project monitoring mission reports. In terms of validation, following good practices, the preliminary findings in the syntheses would be validated with the secretariat to ensure that they were within the scope of the Fund's context and mandate.

31. There were a number of questions regarding the macro, meso and micro-level analysis to be done and which aspects were addressed at each of those levels. The representative of the AF-TERG explained that the levels had been developed to organize the evidence and knowledge. The macro level focused on evidence and knowledge related to the Fund's mandate and goals, and the meso level related to the implementation of policies (such as the Gender Policy and the Environment and Social Policy), the Fund's medium-term strategy for 2023–2027, systems and



procedures supporting operations and issues arising from linkages between the Fund strategies and operations and countries priorities. At the micro level, the evidence and knowledge would be organized according to actual results achieved by the projects and lessons arising on how the expected results were achieved or not achieved.

32. One member, while agreeing with the micro and macro aspects of the evaluation, suggested that the meso-level analysis should look at Fund operations and cross-cutting aspects such as the Environmental and Social Policy and Gender Policy, accreditation work and the readiness programme, to determine how the way the Fund worked at a systems level facilitated the achievement of its objectives. The representative of the AF-TERG concurred and said that he would include a question to that effect in the meso level of the framework.

33. The Ethics and Finance Committee took note of the information provided.

d) *Process for the next cycle of work programming*

34. The Chair of the AF-TERG, noting that the AF-TERG's current work programme covered the period up to the end of fiscal year 2024, outlined the process for developing the second work programme for the period fiscal year 2025 through fiscal year 2027. The second forward multi-year work programme and budget would be developed taking into account the Fund's policies, strategies, cycles and portfolio, its needs as reflected in the requests made by the EFC and the Board, emerging lessons from the AF-TERG's own work, and relevant external processes such as the Global Stocktake, and the exchange of good practices with other climate fund evaluation units. The AF-TERG planned to conduct consultations with stakeholders, other climate evaluation units and the secretariat in June and July 2023, followed by an internal review, with a goal of submitting a draft work programme and budget and revised terms of reference for discussion to the EFC at its thirty-second meeting, in October 2023, and the final versions of those items for the Board's approval at its forty-second meeting, in March 2024.

35. The Ethics and Finance Committee took note of the information provided.

**Agenda Item 6: Management response to the key findings of the thematic evaluation of the Adaptation Fund's experience with innovation conducted by the Technical Evaluation Reference Group of the Adaptation Fund**

36. The representative of the secretariat presented management's response to the key findings of the thematic evaluation of the Adaptation Fund's experience with innovation (AFB/EFC.31/6).

37. Subsequently, responding to a question regarding how recommendations flagged as "partially agreed" or "noted with reservations" would be implemented, she clarified that the last column in the table annexed to the document constituted the action plan, and that management would implement all the recommendations it could and would report on all the items listed.

38. The Ethics and Finance Committee recommended that the Adaptation Fund Board (the Board):

- (a) Take note of the updated management response and action plan as contained in document AFB/EFC.31/6;
- (b) Request the secretariat to report on the implementation of the action plan to the Ethics and Finance Committee at its thirty-fifth meeting.

**(Recommendation EFC.31/4)**

**Agenda Item 7: Update on implications of the fiduciary issues related to the United Nations Development Programme**

39. The representative of the secretariat presented an update on the implications of the fiduciary issues related to the United Nations Development Programme (UNDP) (confidential document AFB/EFC.31/7).

40. A representative of UNDP also made an oral presentation and responded to questions from members on the status of the matter.

41. Having considered the report in document AFB/EFC.31/7 and its annexes, the Ethics and Finance Committee (EFC) recommended that the Adaptation Fund Board (the Board):

- (a) Take note of the update report contained in document AFB/EFC.31/7 and its annexes;
- (b) Request the secretariat:
  - (i) To continue engaging with the United Nations Development Programme (UNDP) with a view to ensuring that all completed projects funded by the Adaptation Fund and implemented by UNDP are financially closed, and that final audited financial statements are prepared and submitted in compliance with the Adaptation Fund's Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund (OPG) and the project legal agreements between the Board and UNDP;
  - (ii) Provide an update on the matter referred to in subparagraph b) (i) to the EFC at its thirty-second meeting;
- (c) Request UNDP:
  - (i) To submit, for all completed projects funded by the Adaptation Fund, final audited financial statements covering the respective project grant amount prepared in compliance with the OPG and the project legal agreements between the Board and UNDP;

- (ii) To submit to the Board, through its secretariat, a comprehensive financial report issued as part of the UNDP certified financial report and explanation note on the use of implementing entity fees for all completed projects;
- (iii) To submit an official letter to the Board before the forty-first meeting, on whether it has fulfilled the Board's requests set out in decision B.37/37, paragraph (c).

**(Recommendation EFC.31/5)**

**Agenda Item 8: Temporary measures taken as a response to the COVID-19 pandemic**

42. The representative of the secretariat presented an update on the implementation of the decision B.35.b/16 and options for continued mitigation of the impact of the COVID-19 pandemic on the Fund's portfolio (AFB/EFC.31/9).

43. Subsequently, responding to a question from a member, she said that the secretariat did not anticipate additional extension requests for any of the four projects for which two extensions had already been granted to mitigate the impact of COVID-19, mainly as many countries had improved their handling of the pandemic. Nevertheless, countries that wished to request regular project no-cost extensions could still do so as per the provisions set forth in the Fund's Policy for Project/Programme Delays.

44. One member, noting the significant impact COVID-19 had had on economies around the world, expressed appreciation for the secretariat's efforts to ensure project continuity throughout the pandemic.

45. The Ethics and Finance Committee recommended that the Adaptation Fund Board (the Board):

- (a) Take note of the update report on the response of the Adaptation Fund (the Fund) to the coronavirus disease (COVID-19) pandemic and adaptive measures to mitigate its impact on the Fund's portfolio, as contained in document AFB/EFC.31/9 and its annexes;
- (b) Set a limit of two requests per project for a no-cost extension of a project completion date delayed due to COVID-19, which was temporarily allowed by paragraph (b) of decision B.35.b/16 provided that such requests met the criteria described in paragraph 33 of document AFB/EFC.26.b/4;
- (c) Discontinue the application of paragraph (c) of decision B.35.b/16, which temporarily allowed flexible application of "material change" related to COVID-19, as described in paragraphs 34–39 of document AFB/EFC.26.b/4;
- (d) Reiterate its encouragement to countries to consider matters related to COVID-19 within the mandate of the Adaptation Fund in their future programming of funding by the

Adaptation Fund, in order to achieve a broader resilience by reflecting, as appropriate, the objectives of government recovery plans in future programming.

**(Recommendation EFC.31/6)**

**Agenda Item 9: Request for a revision of legal agreement**

46. The representative of the secretariat presented the issues related to a request by the Food and Agriculture Organization of the United Nations to amend the Fund's standard legal agreement for the project on "Strengthening resilience to climate and COVID-19 shocks through integrated water management on the Sudan-Chad border area" (confidential document AFB/EFC.31/10).

47. Following a discussion on the matter, the Ethics and Finance Committee recommended that the Adaptation Fund Board (the Board):

(a) Take note of the letter from the Food and Agriculture Organization of the United Nations (FAO) requesting amendments to the standard legal agreement of the Adaptation Fund (the Fund), as contained in annex 1 to document AFB/EFC.31/10;

(b) Reiterate that the Fund's standard legal agreement applies uniformly to all implementing entities (IEs), is not open to different readings or negotiations and cannot be amended to accommodate a request by an individual IE or to make an exception exclusively for an individual IE;

(c) Request FAO to sign the legal agreement for the project entitled "Strengthening resilience to climate and COVID-19 shocks through integrated water management on the Sudan-Chad border area" no later than June 30, 2023, recalling paragraph 63 of the Operational Policies and Guidelines for Parties to Access Resources from the Adaptation Fund;

(d) Request the secretariat:

(i) To send letters to the relevant designated authorities informing them about the delays resulting from the legal issues raised by FAO;

(ii) To communicate the present decision to FAO;

(iii) To report to the Ethics and Finance Committee at its thirty-second meeting on the outcomes of the requests contained in subparagraphs (c), (d) (i) and (d) (ii), above, and to propose any further steps as necessary.

**(Recommendation EFC.31/7)**

48. The Ethics and Finance Committee also agreed that at the fortieth meeting of the Adaptation Fund Board, during adoption of the agenda for the meeting, the interim Vice-Chair of the EFC would make a proposal to the Board for a discussion under the agenda item on "other matters".

**Agenda Item 10: Other matters**

*Implementation matter in a project funded by the Adaptation Fund*

49. The representative of the secretariat provided an oral report to the EFC on an implementation matter in a project funded by the Fund (Implementation Matter 001).

50. Having considered the oral report by the secretariat on Implementation Matter 001, the Ethics and Finance Committee recommended that the Adaptation Fund Board request the secretariat:

- (a) To continue to follow up on Implementation Matter 001 by engaging with the implementing entity concerned;
- (b) To report back to the Ethics and Finance Committee at its thirty-second meeting.

**(Recommendation EFC.31/8)**

**Agenda Item 11: Adoption of the recommendations and report**

51. The EFC adopted the recommendations in the present report at its thirty-first meeting and agreed to entrust the preparation of the report to the secretariat for later adoption. The present report was subsequently adopted by the EFC intersessionally.

**Agenda Item 12: Closure of the meeting**

52. The meeting closed at 2.15 p.m. on 22 March 2023.

**ANNEX**

**Ethics and Finance Committee  
Thirty-first meeting  
Bonn, Germany, 21 and 22 March 2023**

**EFC members present in the meeting**

Washington Zhakata (Zimbabwe, Africa)

Ali Daud Mohamed (Kenya, Africa)

Hyekyoung Jung (Republic of Korea, Asia-Pacific)

Joanna Milwicz Vel Delach (Poland, Eastern Europe)

Mariana Kasprzyk (Uruguay, Latin America and the Caribbean)

Kenrick Williams (Belize, Latin America and the Caribbean)

Mattias Broman (Sweden, Western European and Others)

Naresh Sharma (Nepal, Least Developed Counties)

Kevin Adams (United States of America, Annex I Parties)

Ali Waqas Malik (Pakistan, Non-Annex I Parties)