

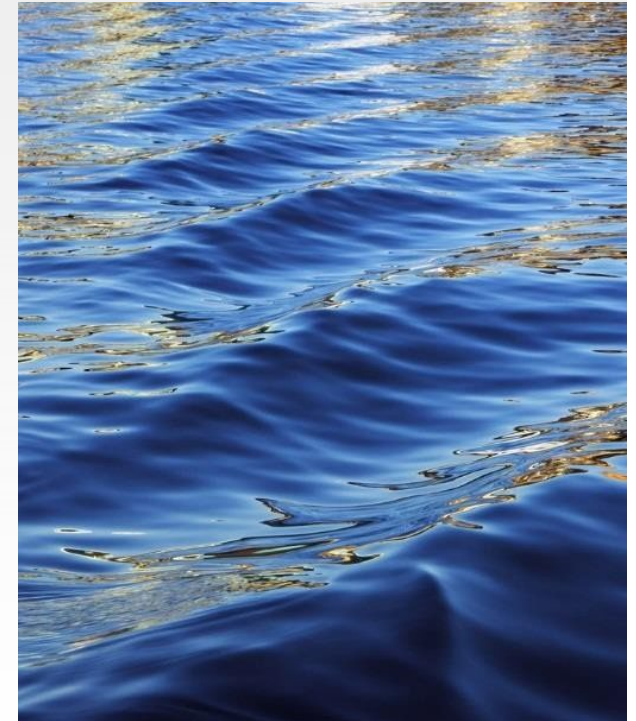


ADAPTATION FUND

Defining EDA under the Adaptation Fund

EDA Workshop - Kigali, Rwanda
9 – 11 May 2023

Farayi Madziwa



Adaptation Fund at a Glance



Mandate to fund **concrete adaptation projects with tangible results on the ground**, in most climate-vulnerable developing countries & communities



Pioneered the innovative 'Direct Access' modality

(32 National Implementing Entities out of 55 accredited IEs)



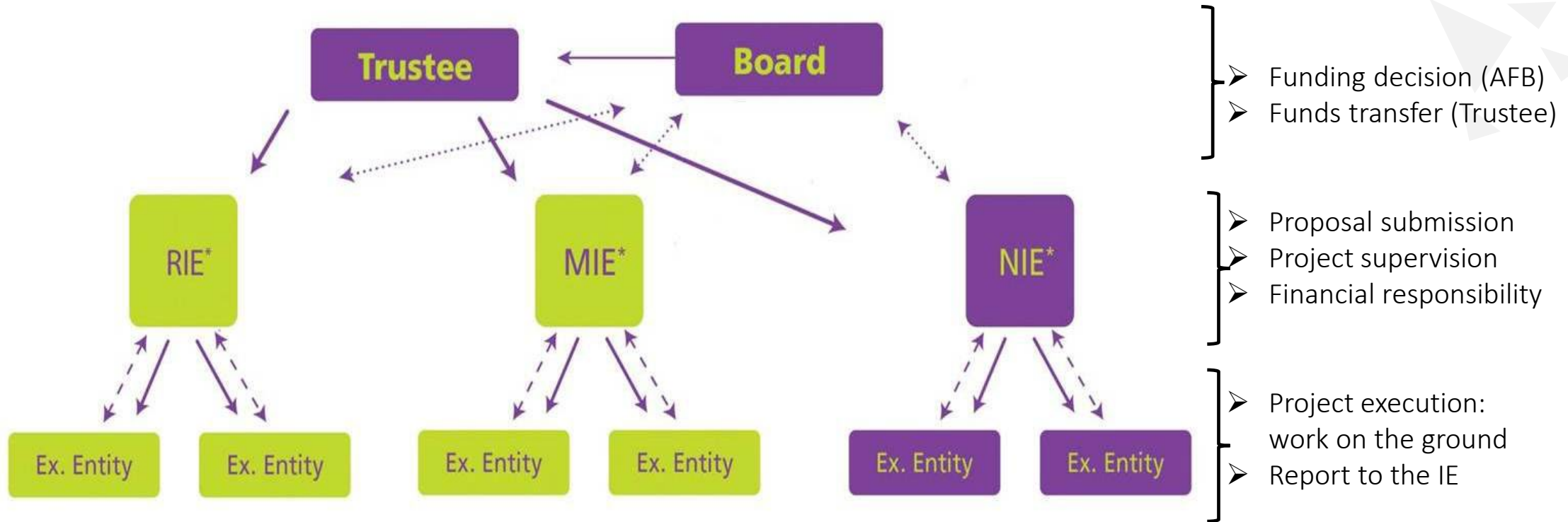
As urgency of climate change has risen, it has grown rapidly to almost **\$1B funding today**



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Accessing Adaptation Fund resources



- FINANCIAL FLOW
- PROPOSAL SUBMISSION AND CONTRACT
- PROPOSAL ELABORATION AND OVERSIGHT
- INSTRUCTION FROM THE BOARD TO THE TRUSTEE
- DIRECT ACCESS MODALITY

* A Party nominates a National Implementing Entity, a Regional Implementing Entity or a Multilateral Implementing Entity.

6 RIEs

11 MIEs

32 NIEs



Direct Access

- ❑ **Direct Access** is whereby a country can access funds directly from the AF to manage adaptation projects. Requires a National Implementing Entity (NIE) meeting the Fund's fiduciary standards, environmental and social safeguards and gender policy

DIRECT ACCESS



Go to menti.com and use the code 4162 8683

What is your understanding of EDA?

▶ Start Menti



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Enhanced Direct Access

- ❑ Enhanced Direct Access is when decision-making on the programming of internationally allocated funds is devolved to the national and sub-national levels

ENHANCED DIRECT ACCESS



Purpose of EDA under the AF

❑ To empower the developing country recipients of international climate finance beyond what can be achieved through the Direct Access modality alone

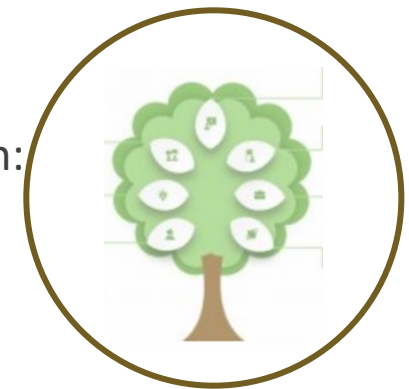
▪ Concrete adaptation activities in the most vulnerable communities: visible and tangible impacts at the local level that can be scaled up



▪ No prescribed sectors or approaches: country-driven process that accommodates countries' priorities and adaptation reasoning

▪ Finance the full cost of adaptation: No co-financing requirements

▪ USD 5 million available per country



Benefits of EDA



Increased country ownership over project activities which strengthens locally led climate action

Greater in-country decision-making over fund allocation – increases effectiveness because national level better equipped to ensure performance

Raised profile of the NIE organization internationally and in-country.

Can help strengthen and “fine-tune” an organization’s policies, procedures, and standards, and align with international standards

Can help strengthen institutional and individual capacities at the sub-national and local level and enable the use and strengthening of domestic channels of directing resources to those levels

Can strengthen alignment of funded projects with domestic priorities

Can stimulate innovation through the establishment of national or local mechanisms



EDA thematic areas eligible for funding



- Disaster Risk Reduction



- Nature-based solutions



- Coastal management



- Agriculture



- Water resources Management



- Forests and Land Use



- Rural development



- Food Security



- Social innovation



- Urban adaptation



- Advancement of gender equality



- Enhancement of cultural heritage



- Focus on communities



- Inclusion of youth



- Innovative adaptation financing



Thank You




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Readiness Team at the Adaptation Fund

Farayi Madziwa 


fmadziwa@adaptation-fund.org 

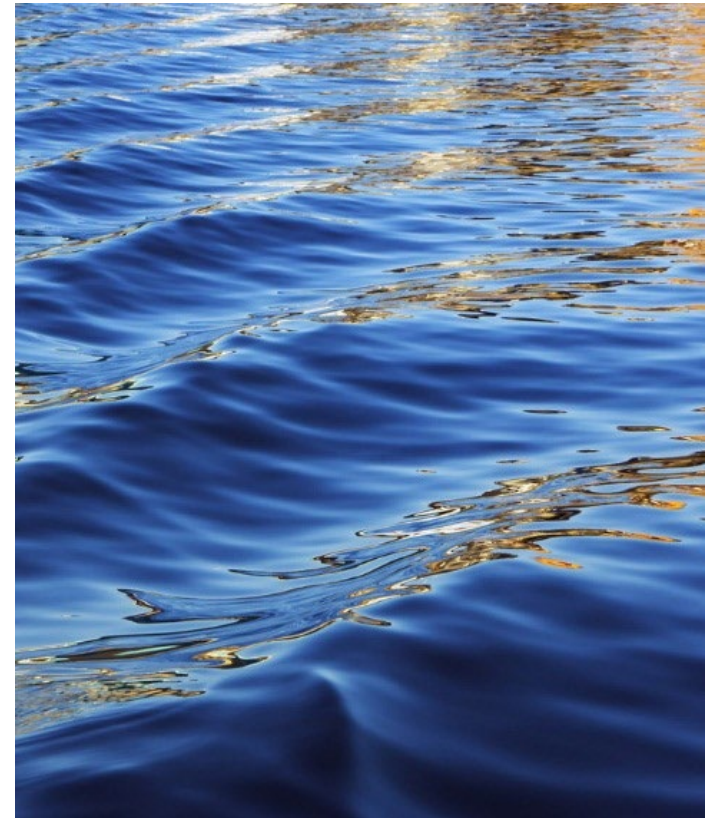
Ishani Debnath 

idebnath@adaptation-fund.org 

Sophie Hans-Moevi 

shansmoevi@adaptation-fund.org 

www.adaptation-fund.org 





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Thank You!

www.adaptation-fund.org/readiness

www.adaptation-fund.org/readiness/community-of-practice/



Activities under the Readiness Programme



Implemented through 4 key components

- **Support to countries seeking accreditation**
- **Support to accredited IEs**
- **Cooperation/Partnership with climate finance readiness providers**
- **Knowledge management**