



## ADAPTATION FUND

5 July 2023

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### Adaptation Fund Board

Montenegro: Adaptation to Climate Change and Resilience in the Montenegrin mountain areas - Gora (fully developed project proposal; International Fund for Agricultural Development (IFAD); AF00000300; US\$ 10,000,000)

Having considered the recommendation of the Project and Programme Review Committee, the Adaptation Fund Board decided:

- (a) To approve the fully developed project proposal as supplemented by the clarification responses provided by the International Fund for Agricultural Development (IFAD) to the request made by the technical review;
- (b) To approve the funding of US\$ 10,000,000 for the implementation of the project, as requested by IFAD;
- (c) To request the secretariat to draft an agreement with IFAD as the multilateral implementing entity for the project.

**Decision B.40-41/6**